



CITY OF FORT LAUDERDALE

DRAFT
ECONOMIC DEVELOPMENT ADVISORY BOARD
(EDAB)
MEETING MINUTES
CITY OF FORT LAUDERDALE
100 NORTH ANDREWS AVENUE
8TH FLOOR CONFERENCE ROOM
WEDNESDAY, FEBRUARY 14, 2018 – 3:45 P.M.

<u>Board Member</u>	<u>Attendance</u>	<u>January - December</u>	
		<u>Present</u>	<u>Absent</u>
Jason Crush, Chair	P	1	0
Cary Goldberg, Vice Chair (arr. 3:53)	P	1	0
Steven Buckingham	A	0	1
Keith Costello	P	1	0
Christopher "Kit" Denison	A	0	1
Mick Erlandson	P	1	0
PJ Espinal	A	0	1
Lonnie Maier	P	1	0
David Neal (new)	P	1	0
Dustin Robinson	P	1	0
Jordan Yates (arrived 3:53)	P	1	0

Staff

Michael Chen, City Liaison, Economic & Business Development Manager
Lutecia Florencio, Economic Development Program Aide
Suzy Joseph, Economic Development Program Aide
Sarah Hannah-Spurlock, Nighttime Economy Manager
Jamie Opperee, Recording Secretary, Prototype, Inc.

Communications to the City Commission

None

I. Call to Order & Determination of Quorum

Chair Crush called the meeting to order at 3:50 p.m. A quorum was present.

II. Approval of December 13, 2017 Meeting Minutes

Motion made by Ms. Maier, seconded by Mr. Costello, to approve the minutes of the December 13, 2017, meeting. In a voice vote, the motion passed unanimously (6-0).

Introductions went around to welcome new Board Member, David Neal.

III. Staff Updates

- A. See attached trade briefing on Brazil – City Commission welcome of Brazilian Ambassador Adalnio Senna Ganem

Mr. Chen reviewed the charts, noting EDAB is on pace so far this year, and tracking against multiple years. Package includes a press piece on Brazil, City recognizing Brazil as a very important trading partner. A coffee has been scheduled between the Sister Cities representative and Andrew Duffell, to provide introductions to contacts in Brazil.

ECI provided a set of brochures for the upcoming BEAMs classes, three programs series of four classes each and will be run twice a year, which means ECI will do 24 forums a year to teach businesses how to be more successful. Registrations have already begun.

[During discussion it was noted that there was an active high school shooting at Parkland High School.]

Discussion followed regarding building permits as a sign of improvement (or not), multiple rounds of comments between Staff and developers/consultants were not generating third round of comments as planned. Under-staffing of certain departments was cited as one factor; some new staff members have been hired, but the learning curve is under way; reviewers are working double overtime, suggested not pushing too hard in the meantime. Development/tourism/marine are the three legs of the stool of Ft. Lauderdale's economic picture. Staff is training on new software; however, current system does not allow reviewers to share plans and review at once. Chair Crush's assessment was that the problem with hiring more plans reviewers is not budget so much as a lack of available qualified/licensed staff, also complicated by a lower pay scale for the positions. Discussion followed for Mr. Neal's benefit on how the workload is currently handled.

Sarah Hannah-Spurlock, Nighttime Economy Manager, was introduced and explained her position, a concept that started in Amsterdam/Europe, as a recognition that a significant part of the economy occurs after 5:00 p.m. and on weekends. Rather than reactively addressing the needs of this extended time frame, the position was created to be more proactive with initiatives. Ft. Lauderdale is one of the few cities in the world that has this position, and the only city in the world that has a team including a police lieutenant and three officers, PSA, code-compliance officer, parks foremen, municipal maintenance workers, and a fire captain. Permitted special events now go through the Nighttime Economy Manager's office.

IV. Presentations

A. Ken Krasnow – Executive Managing Director & Market Leader – Market Overview for Fort Lauderdale Q4 2017 and Outlook for 2018 – Colliers International South Florida

Ken Krasnow stated Colliers International of South Florida has been working with Ft. Lauderdale as a quasi-real estate department for the City, helping with strategic planning, dispositions, highest and best use, etc. Every quarter an update on the market is given to Staff. A PowerPoint presentation was given (see attached), mirroring what is used when talking to investors/tenants/occupants interested in assets in the City.

Discussion covered new development in the market; comparability to Miami office market (\$60 per sq. ft. Miami, \$55 per sq. ft. Ft. Lauderdale); testing demands with regional market flights from the north, suburban areas, and new-to-market are real; effect of new tax plans on flight from northern states. Drivers also discussed were tech industries, hospitality markets, tourism, cruise ships, world-class airports. Not necessarily a migration from Miami, but people are understanding that there's more to South Florida than just Miami. Discussion touched on miscellaneous points such as shortages of skilled construction workers; shortages of dependable line cooks; awareness of and designing for sea level rise/storm surges; secondary insurance costs; global financial crises; distant future of the area.

Mr. Krasnow summarized that Ft. Lauderdale is in “the 8th inning of the first game of a double header”; has come a long way, and still has a long way to go. Mr. Chen commented on an earlier statement, affirming that there have been three corporate relocations on QTI going through the City Commission already this year.

V. Old Business – None

VI. New Business

Possible items for next Agenda: Affordable Housing Study (140% of median income). New businesses (Del Frisco's, Zuma, Brightline facility, the Progreso area).

Next meeting is scheduled for Wednesday, March 14, 2018.

Upon motion duly made and seconded, the meeting was adjourned at 5:00 p.m.

Attachments:

Trade Briefing on Brazil

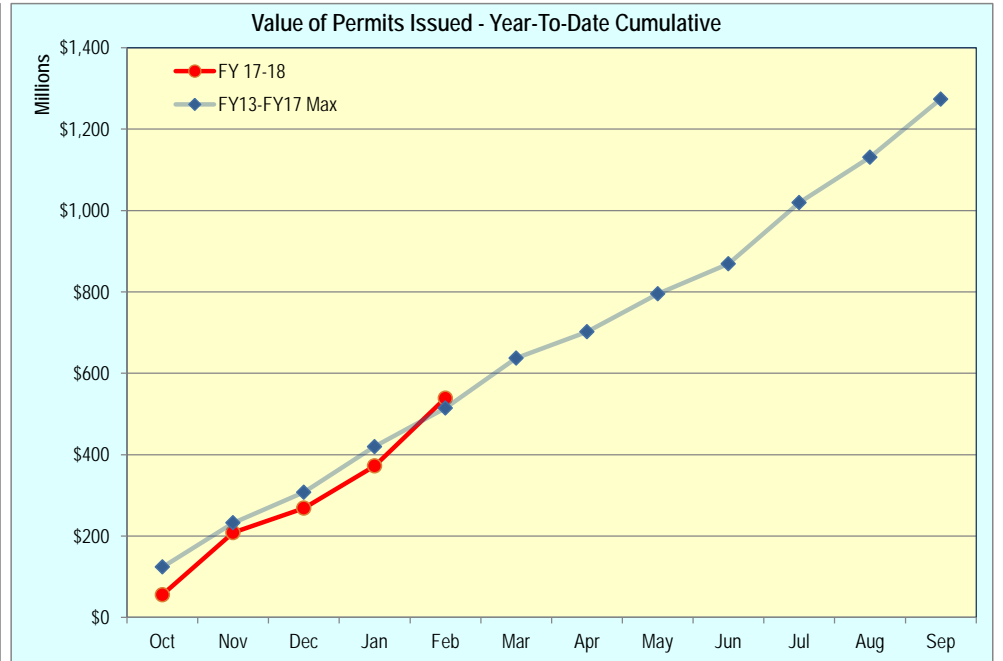
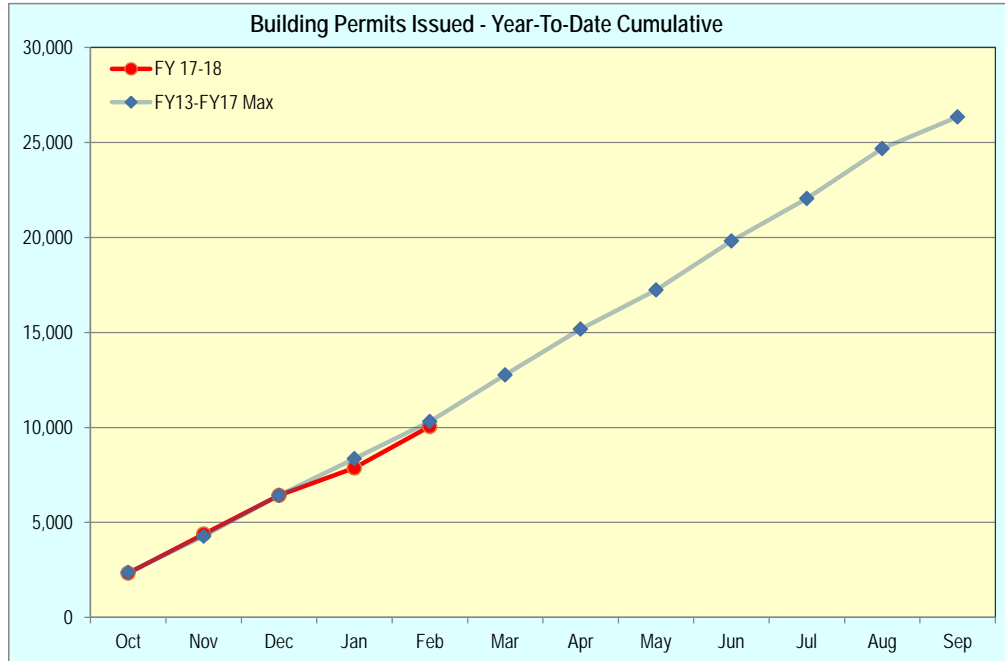
Market Overview for Fort Lauderdale

Economic Development Advisory Board
February 14, 2018
Page 4

[Minutes prepared by M. Moore, Prototype, Inc.]

**Economic Development Advisory Board
Building Permit Activity - Year To Year Comparison**

Monthly	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	YTD
Permits FY 17-18	2,335	2,050	2,043	1,436	2,187	-	-	-	-	-	-	-	10,051
Permits FY 16-17	2,029	2,050	2,198	1,933	1,831	2,554	2,074	2,567	2,572	2,244	2,622	1,485	26,159
Permits FY 15-16	2,364	1,913	2,144	1,934	1,895	2,011	2,152	1,979	2,411	2,166	2,684	2,151	25,804
Permits FY 14-15	2,320	1,720	2,165	1,928	2,182	2,454	2,404	1,969	2,359	2,352	2,282	2,207	26,342
Permits FY 13-14	2,158	1,671	1,693	1,886	1,783	2,042	2,078	2,065	2,028	2,222	1,912	2,043	23,581
Permits FY 12-13	2,002	1,736	1,538	1,703	1,835	1,806	2,025	2,176	2,037	2,170	2,106	1,961	23,095
Value FY 17-18	\$55,661,618	\$152,958,665	\$59,740,113	\$104,002,784	\$166,456,881	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$538,820,061
Value FY 16-17	\$123,921,353	\$108,563,274	\$75,270,124	\$112,116,500	\$94,746,424	\$122,726,209	\$64,674,735	\$93,242,310	\$74,129,480	\$150,244,475	\$111,698,782	\$142,682,256	\$1,274,015,922
Value FY 15-16	\$67,511,481	\$41,287,431	\$55,726,954	\$51,741,512	\$117,489,505	\$63,955,076	\$60,652,318	\$108,422,328	\$98,494,053	\$95,107,284	\$52,612,981	\$56,908,667	\$869,909,590
Value FY 14-15	\$62,631,335	\$44,325,918	\$66,895,725	\$37,769,253	\$134,708,176	\$53,122,983	\$40,303,422	\$88,610,251	\$104,410,391	\$85,687,521	\$43,890,285	\$58,245,665	\$820,600,925
Value FY 13-14	\$49,569,089	\$57,617,057	\$49,464,796	\$38,609,216	\$80,585,113	\$50,258,813	\$67,893,253	\$69,968,615	\$41,056,018	\$101,347,490	\$77,109,091	\$54,555,381	\$738,033,932
Value FY 12-13	\$64,105,571	\$24,927,111	\$28,391,730	\$33,464,148	\$62,461,815	\$80,183,245	\$103,897,484	\$46,738,678	\$33,723,657	\$76,368,660	\$58,425,186	\$43,935,429	\$656,622,714
Y-T-D Cumulative													
Permits FY 17-18	2,335	4,385	6,428	7,864	10,051								
Permits FY 16-17	2,029	4,079	6,277	8,210	10,041	12,595	14,669	17,236	19,808	22,052	24,674	26,159	
Permits FY 15-16	2,364	4,277	6,421	8,355	10,250	12,261	14,413	16,392	18,803	20,969	23,653	25,804	
Permits FY 14-15	2,320	4,040	6,205	8,133	10,315	12,769	15,173	17,142	19,501	21,853	24,135	26,342	
Permits FY 13-14	2,158	3,829	5,522	7,408	9,191	11,233	13,311	15,376	17,404	19,626	21,538	23,581	
Permits FY 12-13	2,002	3,738	5,276	6,979	8,814	10,620	12,645	14,821	16,858	19,028	21,134	23,095	
FY13-FY17 Max	2,364	4,277	6,421	8,355	10,315	12,769	15,173	17,236	19,808	22,052	24,674	26,342	
Value FY 17-18	\$55,661,618	\$208,620,283	\$268,360,396	\$372,363,180	\$538,820,061								
Value FY 16-17	\$123,921,353	\$232,484,627	\$307,754,751	\$419,871,251	\$514,617,675	\$637,343,884	\$702,018,619	\$795,260,929	\$869,390,409	\$1,019,634,884	\$1,131,333,666	\$1,274,015,922	
Value FY 15-16	\$67,511,481	\$108,798,912	\$164,525,866	\$216,267,378	\$333,756,883	\$397,711,959	\$458,364,277	\$566,786,605	\$665,280,658	\$760,387,942	\$813,000,923	\$869,909,590	
Value FY 14-15	\$62,631,335	\$106,957,253	\$173,852,978	\$211,622,231	\$346,330,407	\$399,453,390	\$439,756,812	\$528,367,063	\$632,777,454	\$718,464,975	\$762,355,260	\$820,600,925	
Value FY 13-14	\$49,569,089	\$107,186,146	\$156,650,942	\$195,260,158	\$275,845,271	\$326,104,084	\$393,997,337	\$463,965,952	\$505,021,970	\$606,369,460	\$683,478,551	\$738,033,932	
Value FY 12-13	\$64,105,571	\$89,032,682	\$117,424,412	\$150,888,560	\$213,350,375	\$293,533,620	\$397,431,104	\$444,169,782	\$477,893,439	\$554,262,099	\$612,687,285	\$656,622,714	
FY13-FY17 Max	\$123,921,353	\$232,484,627	\$307,754,751	\$419,871,251	\$514,617,675	\$637,343,884	\$702,018,619	\$795,260,929	\$869,390,409	\$1,019,634,884	\$1,131,333,666	\$1,274,015,922	



NOTE: For the purpose of comparison, each value represented for FY13 through FY17 is the highest monthly value recorded for any given year during the period.

**Economic Development Advisory Board
FY 2018 (YTD) Building Permit Activity**

Month	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Year-To-Date
Count Issued	2,335	2,050	2,043	1,436	2,187								10,051
Value	\$55,661,618	\$152,958,665	\$59,740,113	\$104,002,784	\$166,456,881								\$538,820,061
Cumulative													
Count Issued	2,335	4,385	6,428	7,864	10,051								
Value	\$55,661,618	\$208,620,283	\$268,360,396	\$372,363,180	\$538,820,061								

NOTE: The data that comprise the totals in this summary is constantly being updated. Therefore, these total do not necessarily match the total from the monthly data.

FY 2018 YTD Permits Issued by Trade		
Trade	Issued	Value
Building	4,658	\$335,591,022
Electrical	2219	42098916
Engineering	431	\$2,016,660
Flood	7	357202
Landscaping	221	\$835,906
Mechanical	1295	27027434
Plumbing	1,919	\$68,372,197
Permit by Affidavit	3	99643343
Grand Total	10,753	\$575,942,680

Peak Building Permit Activity: FY05/06
 Applications: 35,681
 Permits Issued: 31,870
 Permit Value: \$1,446,456,647

NOTE: Hurricane Wilma hit in Oct of 2005. This caused an abnormally high volume of permit applications and permits issued.

