CITY OF FORT LAUDERDALE CENTRAL CITY REDEVELOPMENT ADVISORY BOARD (CCRAB) February 6, 2019 3:30 PM CITY HALL 8th FLOOR CONFERENCE ROOM 100 NORTH ANDREWS AVENUE FORT LAUDERDALE, FLORIDA 33301

AGENDA

- I. Call to Order
- II. Selection of Advisory Board Chair and Vice-Chair
- III. Approval of Minutes December 05, 2018 Regular Meeting
- IV. Incentive Program Application
 - Façade Funding Request \$100,000
 - PBIP Funding Request \$100,000
- V. Rezoning Update

Old/New Business

a. Homeless Updateb. March agenda Items

VI.

Mark Antonelli CCRAB Vice-Chair

Cija Omengebar CRA Planner

Cija Omengebar CRA Planner

Kenneth F. Zarrilli Transforma Realty, LLC

Althea Jefferson Senior Associate The Mellgren Planning Group

Cija Omengebar CRA Planner

VII. Communications to City Commission

CCRAB Members

- VIII. Public Comment
- IX. Adjournment

THE NEXT REGULAR CCRAB MEETING WILL BE HELD, March 6, 2019

Purpose: To review the Plan for the Central City CRA and recommend changes; make recommendations regarding the exercise of the City Commission's powers as a community redevelopment agency in order to implement the Plan and carry out and effectuate the purposes and provisions of Community redevelopment Act in the Central City Redevelopment CRA; receive input from members of the public interested in redevelopment of the Central City Redevelopment CRA and to report such information to the City Commission sitting as the Community Redevelopment Agency.

<u>Note</u>: Two or more Fort Lauderdale City Commissioners or Members of a City of Fort Lauderdale Advisory Board may be in attendance at this meeting.

Note: If any person decides to appeal any decision made with respect to any matter considered at this public meeting or hearing, he/she will need a record of the proceedings and for such purpose he/she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. Anyone needing auxiliary services to assist in participation at the meeting should contact the City Clerk at (954) 828-5002, two days prior to the meeting.

<u>Note:</u> Advisory Board members are required to disclose any conflict of interest that may exist with any agenda item prior to the item being discussed.

Note: If you desire auxiliary services to assist in viewing or hearing the meeting or reading agendas or minutes for the meetings, please contact the City Clerk's Office at 954-828-5002 and arrangements will be made to provide these services to you.

Page 2 of 2

DRAFT MEETING MINUTES REGULAR MEETING CENTRAL CITY REDEVELOPMENT ADVISORY BOARD (CCRAB) CITY HALL 8th FLOOR CONFERENCE ROOM 100 NORTH ANDREWS AVENUE FORT LAUDERDALE, FLORIDA WEDNESDAY, DECEMBER 5, 2018 – 3:30 PM

September 2018 – August 2019

	REGULAR MEETINGS			SPECIAL MEETINGS		
Board Members		PRESENT	<u>ABSENT</u>	PRESENT	ABSENT	
Justin Greenbaum (chair)	Р	3	0	1	0	
Mark Antonelli (vice chair)	Ρ	3	0	1	0	
Pieter Coetzee	Ρ	2	1	0	1	
Alex Karamanoglou	Α	1	2	0	1	
Peter Kosinski	Α	2	1	1	0	
Laxmi Lalwani	Р	2	1	1	0	
Theodore Spiliotes	Р	3	0	1	0	
Zachary Talbot	Р	2	1	1	0	
Ray Thrower	Р	3	0	1	0	
Danella Williams	Р	3	0	1	0	
Alex Workman	Р	1	1	0	0	

At this time, there are 11 appointed members to the Board, which means 6 would constitute a quorum.

Staff:

Don Morris, Central Beach/ Central City Manager Cija Omengebar, CRA Planner/Liaison Sandra Doughlin, NPF CRA Jamie Opperlee and Fabricio Ramos, Prototype, Inc.

I. Call to Order

Chair Greenbaum called the meeting to order at 3:33 p.m. It was noted that a quorum was present.

II. Approval of Meeting Minutes Special Meeting – November 7, 2018

Motion made by Vice Chair Antonelli, seconded by member Talbot to approve the November 7, 2018 special meeting minutes.

Discussion: It was noted that on page 3, Vice Chair Antonelli seconded the motion to close public comment.

Motion made by member Lalwani, seconded by Vice Chair Antonelli, to approve the November 7, 2018 special meeting minutes as amended. In a voice vote, **motion** passed unanimously.

III. #R17066 – Cumberland Farms Presentation 333 E Sunrise Boulevard Development Project Stephanie J. Toothaker, Tripp Scott Attorneys at Law

Chair Greenbaum stated his personal interest in this property and recused himself and stepped out of the room. Vice Chair Antonelli took over the meeting.

Ms. Toothaker and Gregory McAloon distributed handouts and made a PowerPoint presentation.

- > The property in question is identified as the Home Depot on Sunrise and surrounding businesses.
- > Site plan explained as two land use designations and three zoning categories.
- Rezoning of the small square to make the zoning CB (commercial business) consistent with the rest of the property in question.
- > History of Cumberland Farms and the concept proposed for this project.
- > Overwhelming support from Middle River Terrace and South Middle River HOAs.
- > Hoping to be on Planning & Zoning Board agenda in January.

Member Spiliotes wondered about the bus stop near the entrance on Sunrise Blvd., and learned it is expected to be closer to 4th Avenue, before the entrance. Both Florida Department of Transportation and Transit Authority approved the position, however, more discussion followed concerning improving the stop for better traffic flow. Also discussed were turn lanes and possible slip lanes for bus to pull out of traffic. Entrances and exits were identified and discussed.

Additional questions from the Board were answered and included false windows at back of house, outside seating accommodations (three tables), 24-hour operations desired, and pedestrian lighting on sidewalks (extensive lighting planned). Security features were discussed, including cameras for closed-circuit television(CCTV) and the areas to be covered. The property will be staffed and outdoor areas kept clean. From the zoning and planning standpoint, rezoning of the small parcel is consistent with land use planning and is supported by the neighborhood associations. Landscaping will be emphasized for the residential area across the street.

Public comments:

Daniel Johnson enquired about traffic studies on 3rd Avenue, especially with the elementary school a block over that is busy with kids before and after school. Ms. Toothaker noted the primary impact is on

Sunrise and not as much on the side streets; while traffic studies were not on hand, the highlights were mentioned and Ms. Toothaker can make them available to Mr. Johnson. Mr. Gottlieb explained Florida Department Of Transportation(FDOT) and City's Traffic Engineer review these studies and negotiate this aspect of the review process; further discussion followed with varying traffic scenarios. It was stressed that members of the public should attend the Planning & Zoning Board meetings to make sure voices are heard; this may not be the venue. This board's purpose is to make recommendations as to whether the use is appropriate for the property.

Javier Concha, Jr., likes the residential-based idea and the style of the building.

Board comments:

Member Talbot commented that the mission of this CRA is to eliminate blight and vacant means blight. This may or may not be the best exact use for the parcel, but waiting to find out could leave the parcel vacant another four or five years. Cumberland Farms is a nice concept and should be great for the neighborhood.

Motion made by member Coetzee, seconded by member Lalwani, to approve the development as it fits within the CRA plan. In a voice vote, **motion** passed unanimously with Chair Greenbaum abstaining.

IV. Old/New Business

a. Rezoning Update

Don Morris explained definitions, especially expanding commercial into the residential and creating nonconforming uses. Consultants are working with planning department to find ways to avoid non-conforming uses for single and two-family residential that are permitted within mixed-use. The process is not yet complete and will come back to the board when concerns can be addressed. A member of the public had a question, but Mr. Morris reiterated that this item is not yet ready for discussions until non-conforming uses can be properly defined as to rezoning. The board and public will be notified when the item will again be on the agenda. Instructions on how to receive notifications were given, by mailing list and/or on website list for upcoming meeting agendas.

d. Memo – New Rules Governing Advisory Board and Committees

Mr. Morris explained the changes to the rules of forming committees, primarily focusing on appointing, filling vacancies, and term limits. A brief discussion followed.

b. NE 4th Ave Traffic Count Status

Cija Omengebar stated that Christine Fanchi had reported on the traffic count on several ongoing projects as requested by the board. Comments on information going forward was that the traffic counts should not be on holidays but when school is in session, directions of the study were clarified, and funding for greenscaping on NE 4th Avenue is being reinstated. Mr. Morris gave background on the grant received last year for \$1.5 million for streetscape improvement, lighting improvements from Sunrise to 13th Street on 4th Avenue, that it had been pulled but now is reinstated. The project's funding and scope was explained, discussion ensued. Funding difficulties throughout various public projects, past and ongoing, were also discussed, especially creative methods with grants, matching funds from businesses, and fundraising.

c. Homeless Update

Ms. Omengebar noted Mayor Dean Trantalis's letter in the board packet. Another document from Vice Mayor Ben Sorensen was also noted. Member Thrower spoke of the Hope South Florida church at 1100 N. Andrews and the proposal to provide mobile showers every Tuesday during the fall months, but for some reason was never implemented. However, at the November 20 City Commission meeting they have asked for approval again. A temporary approval/permit was given for Tuesdays in December, January, and February from 3 to 5 p.m. to set up the mobile shower units, which coordinates with their community feeds on Tuesday nights, 6 to 8 p.m. (also Thursday nights). Mr. Thrower personally witnessed approximately 150 people at the church for showers one Saturday afternoon, which severely impacts the neighborhood, and calls upon board members to observe Tuesday afternoons for themselves to be sure the program is being held. Chair Greenbaum said he had noted several people sleeping there on December 4, and wondered if some of these people can be brought inside when these services are being provided.

e. Members suggested January agenda items

Ms. Omengebar noted that the next meeting is scheduled for January 2, and proposed the meeting be cancelled or rescheduled due to the holiday season.

Motion made by member Vice Chair Antonelli, seconded by member Lalwani, to reschedule the meeting for later in January, subject to room availability and a quorum. In a voice vote, **motion** passed unanimously.

Chair Greenbaum suggested the school board-owned lot on the NW corner of NE 11th Street and NE 4th Avenue. The contract with the school board is supposed to close the end of 2018 or early 2019 and there has not be a site plan submitted. Turnstone (developer) should be contacted to give a presentation if their plans are ready. Member Thrower noted the incredible amount of litter on the property and will call City Code about it.

Member Williams wondered about addressing existing business practices, e.g., unsightly car parking and debris outside certain businesses. Ms. Omengebar said the practice is not to direct staff on specific matters like code issues, but will check into complaints on such properties before informing Code Enforcement. Member Spiliotes has experience with citizen complaints and is familiar with Code Enforcement operations and the best ways to get action, which were shared with the board.

V. Communications to City Commission

There was none.

VI. Public Comment

Javier Concha, Jr., noted a loophole regarding rezoning updates, and read a prepared statement, basically worried of impact of mixed use development on his home and other single family properties and threats of imminent domain, especially regarding a proposed 15-story building allowed by rezoning. Turnstone Development was mentioned as a developer. Chair Greenbaum clarified the language of the existing zoning for the property in question. Vice Chair Antonelli clarified his previous conversation with Mr. Concha to read that current zoning permits a 15-story building, not that there was going to be one.

CCRAB Draft Minutes Regular Meeting December 5, 2018

Also, that the school board did approve Turnstone's offer last August, but it has not yet closed.

VII. Adjournment

Motion to adjourn the meeting was duly made and seconded. There being no further business, the meeting was adjourned at 5:30 p.m.

[Minutes written by M. Moore, Prototype, Inc.]

FORM 8B MEMORANDUM OF VOTING CONFLICT FOR COUNTY, MUNICIPAL, AND OTHER LOCAL PUBLIC OFFICERS

LAST NAME—FIRST NAME—MIDDLE NAME GREENBAUM - JUSTIN		NAME OF BOARD, COUNCIL, COMMISSION, AUTHORITY, OR COMMITTEE CENTRAL CITY REDEVELOPMENT ADVISORY BOARD			
MAILING ADDRESS 2649 NE 26 PL	5	THE BOARD, COUNCIL, COMMISSION, AUTHORITY OR COMMITTEE ON WHICH I SERVE IS A UNIT OF:			
CITY	COUNTY		COUNTY	OTHER LOCAL AGENCY	
FORT LAUDERDALE	BROWARD	NAME OF POLITICAL	SUBDIVISION:		
DATE ON WHICH VOTE OCCURRED		MY POSITION IS:	LECTIVE		

WHO MUST FILE FORM 8B

This form is for use by any person serving at the county, city, or other local level of government on an appointed or elected board, council, commission, authority, or committee. It applies to members of advisory and non-advisory bodies who are presented with a voting conflict of interest under Section 112.3143, Florida Statutes.

Your responsibilities under the law when faced with voting on a measure in which you have a conflict of interest will vary greatly depending on whether you hold an elective or appointive position. For this reason, please pay close attention to the instructions on this form before completing and filing the form.

INSTRUCTIONS FOR COMPLIANCE WITH SECTION 112.3143, FLORIDA STATUTES

A person holding elective or appointive county, municipal, or other local public office MUST ABSTAIN from voting on a measure which would inure to his or her special private gain or loss. Each elected or appointed local officer also MUST ABSTAIN from knowingly voting on a measure which would inure to the special gain or loss of a principal (other than a government agency) by whom he or she is retained (including the parent, subsidiary, or sibling organization of a principal by which he or she is retained); to the special private gain or loss of a business associate. Commissioners of community redevelopment agencies (CRAs) under Sec. 163.356 or 163.357, F.S., and officers of independent special tax districts elected on a one-acre, one-vote basis are not prohibited from voting in that capacity.

For purposes of this law, a "relative" includes only the officer's father, mother, son, daughter, husband, wife, brother, sister, father-in-law, mother-in-law, son-in-law, and daughter-in-law. A "business associate" means any person or entity engaged in or carrying on a business enterprise with the officer as a partner, joint venturer, coowner of property, or corporate shareholder (where the shares of the corporation are not listed on any national or regional stock exchange).

* * * * * * * * * * * * * *

ELECTED OFFICERS:

In addition to abstaining from voting in the situations described above, you must disclose the conflict:

PRIOR TO THE VOTE BEING TAKEN by publicly stating to the assembly the nature of your interest in the measure on which you are abstaining from voting; and

WITHIN 15 DAYS AFTER THE VOTE OCCURS by completing and filing this form with the person responsible for recording the minutes of the meeting, who should incorporate the form in the minutes.

APPOINTED OFFICERS:

Although you must abstain from voting in the situations described above, you are not prohibited by Section 112.3143 from otherwise participating in these matters. However, you must disclose the nature of the conflict before making any attempt to influence the decision, whether orally or in writing and whether made by you or at your direction.

IF YOU INTEND TO MAKE ANY ATTEMPT TO INFLUENCE THE DECISION PRIOR TO THE MEETING AT WHICH THE VOTE WILL BE TAKEN:

• You must complete and file this form (before making any attempt to influence the decision) with the person responsible for recording the minutes of the meeting, who will incorporate the form in the minutes. (Continued on page 2)

CE FORM 8B - EFF. 11/2013 Adopted by reference in Rule 34-7.010(1)(f), F.A.C. PAGE 1

APPOINTED OFFICERS (continued)

- A copy of the form must be provided immediately to the other members of the agency.
- The form must be read publicly at the next meeting after the form is filed.

IF YOU MAKE NO ATTEMPT TO INFLUENCE THE DECISION EXCEPT BY DISCUSSION AT THE MEETING:

- · You must disclose orally the nature of your conflict in the measure before participating.
- You must complete the form and file it within 15 days after the vote occurs with the person responsible for recording the minutes of the meeting, who must incorporate the form in the minutes. A copy of the form must be provided immediately to the other members of the agency, and the form must be read publicly at the next meeting after the form is filed.

DISCLOSURE	OF LOCAL OFFICER'S INTEREST
I, JUSTIN GREENBAUM	hereby disclose that on DECEMBER 5, 20 18;
(a) A measure came or will come before my agency wi	nich (check one or more)
inured to my special private gain or loss;	
inured to the special gain or loss of my busines	s associate,;
	, by
whom I am retained; or	
inured to the special gain or loss of	, which
is the parent subsidiary, or sibling organization	or subsidiary of a principal which has retained me.
(b) The measure before my agency and the nature of r	ny conflicting interest in the measure is as follows:
Agenda Item III seeking Board support for the of which I have a personal financial interest in	e Cumberland Farms development proposed at 333 E. Sunrise Blvd, n.
	dentiality or privilege pursuant to law or rules governing attorneys, a public officer, re requirements of this section by disclosing the nature of the interest in such a way
12/06/2018	
Date Filed	Signature
	//
CONSTITUTES GROUNDS FOR AND MAY BE	TATUTES §112.317, A FAILURE TO MAKE ANY REQUIRED DISCLOSURE PUNISHED BY ONE OR MORE OF THE FOLLOWING: IMPEACHMENT, EMPLOYMENT, DEMOTION, REDUCTION IN SALARY, REPRIMAND, OR A

CE FORM 8B - EFF. 11/2013 Adopted by reference in Rule 34-7.010(1)(f), F.A.C.

CIVIL PENALTY NOT TO EXCEED \$10,000.

PAGE 2

OATH OF OFFICE

I do solemnly swear or affirm that I am a resident of the State of Florida and have all the qualifications as required by the City Charter for the office or position upon which I am about to enter; that I have not been deprived of my civil rights by a violation of any criminal law; that I will support the Constitution of the United States of America, the Constitution of the State of Florida, and the laws and ordinances of the City of Fort Lauderdale; that I have read and will abide by the Advisory Board Rules; and that I will faithfully perform the duties of the office upon which I am now about to enter.

Redeselopment Advisory Board

STATE OF FLORIDA, COUNTY OF BROWARD:

NOTARY PUBLIC SEAL OF OFFICE:

Uriel Chery Notary Public State of Florida My Commission Expires 12/18/20 Commission No. 55812

Sworn to and subscribed before me this

and day of December . 2018.

Signature of Notary Public,

State of Florida

55812 Commission Number

Name of Notary Public (Print, Stamp or Type)

Personally known to me or produced identification:

FL DL exp 9-16-23 (Print type of identification produced)

Trans Forma Realty, LLC

CITY OF FORT LAUDERDALE CRA APPLICATION KENNETH F ZARRILLI JR





02.06.19 CCRAB Regular Meeting -- Page 11 of 123

MISSION

The purpose of the project is to complete the renovation, reconfiguration and leasing of nearly 12,000 square feet of retail and residential space located at 850 NE 13th St, one of the area's largest buildings. TransForma Realty has a significant personal investment, prior experience in the area and with numerous similar developments in South Florida. TransForma, the original catalyst on 13th St with S-13, the Warsaw Coffee Building, remains committed to the on-going economic, artistic and aesthetic improvements along the corridor.

Our lease prospects as evidenced in our application, underscore the on-going capital expansion already taking place with confirmed pre-lease arrangements that include both personal service businesses as well as, a proposal for a new financial institution.

Apart from the direct and positive impact on employment, our reasoned expectation is that the additional commercial commitments by our tenant prospects, further not only the opportunity for improved municipal revenues but also, a balanced quality of life for the area's residents.





VISION









A Broader Definition of Art





VISION

Satisfy Various Types of Studio Users

- YOGA STUDIO
- ARCHITECTURAL STUDIO
- PHOTOGRAPHY STUDIO
- MAKEUP STUDIO
- DESIGN STUDIO
- PAINTERS STUDIO
- HAIR SALON STUDIO
- CERAMICS STUDIO
- VIDEO STUDIO
- DESIGN STUDIO
- GRAPHICS STUDIO
- NAIL SALON STUDIO
- WOODWORKING STUDIO
- SCULPTURE STUDIO
- GLASS BLOWING STUDIO

- ACTING STUDIO
- RECORDING STUDIO
- INDUSTRIAL DESIGN STUDIO
- JEWELRY MAKING STUDIO
- TELEVISON STUDIO
- RADIO BROADCAST STUDIO
- VIDEO GAME DEVELOPER STUDIO
- ANIMATION STUDIO
- PODCAST STUDIO
- DANCE STUDIO
- MOVIE STUDIO
- NUTRITIONAL WELLNESS STUDIO
- CULINARY ARTS STUDIO
- LEARNING MANAGEMENT STUDIO
- CYCLE STUDIO





REVENUES

DRAFT	815 NE 13 9	STECONOMIC	ANALYSIS	
	RATE	SQ FT	MONTHLY	ANNUAL
RENTAL INCOME		of NOMBER		
RETAIL - EXISTING	\$24.00	5174	\$10,348	\$124,176
RETAIL - BANK TBD	\$35.00	1000	\$2,917	\$35,000
RETAIL - BnBNumero 2 Barbershop	\$29.50	1000	\$2,458	\$29,500
RETAIL - CLIPs Nail Salon	\$	1000	\$2,479	\$29,750
TOTAL COMMERCIAL (RETAIL)		8174	\$18,202	\$218,426
APARTMENTS	\$1,250.00	6	\$7,500	\$90,000
TOTAL INCOME			\$25,702	\$308,426
EXPENSES (after ALL LEASES NNN)				\$25,000
NETINCOME				\$283,426





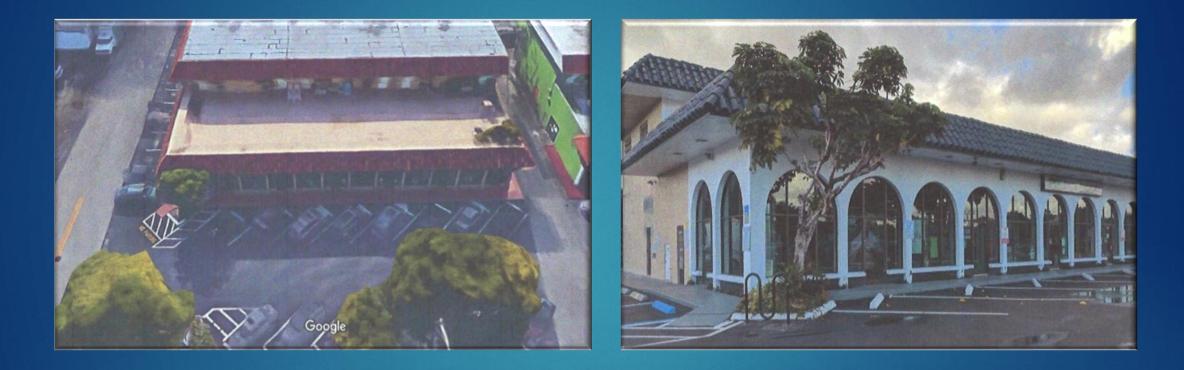
QUALIFICATIONS







850 ORIGINAL/INTERIM







Future Commerical







Future Residential









CITY OF FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY

MEMORANDUM

DATE: February 06, 2019

TO: Central City CRA Advisory Board Members

FROM: Cija Omengebar, CRA Planner, FRA-RP

SUBJECT: Administrative Funding Request \$100,000 CRA Façade Program and \$100,000 CRA Property and Business Improvement Program Transforma Realty, LLC for commercial property located at 850 NE 13 ST

FUNDING REQUEST

The CRA received an application from Transforma Realty, LLC seeking a \$100,000 forgivable loan from the CRA's Façade Improvement Program and a \$100,000 forgivable loan from the CRA's Property and Business Improvement Program (PBIP) for commercial property located at 850 NE 13 Street, a focus area for the incentive program. Transforma Realty, LLC., is the landlord/owner of the property, a mixed-use, two story building with commercial space on the bottom and residential space on top.

The loan request is being processed for Administrative Approval. Program awards not exceeding \$100,000 per CRA program can be approved administratively by the CRA Executive Director, rather than approval by CRA Board.

The purpose of the funding is to support renovation and reconfiguration of 11,542 square feet of commercial and residential spaces. A copy of the Location Map, Broward County Property Appraiser Information, Photos of the Existing Properties, Cost/Funding Breakdown and Funding Application is attached as Exhibits A through E.

BACKGROUND

The maximum incentive funding allowed under the CRA Façade Program is \$125,000 and the maximum funding allowed under the CRA Property Business Improvement Program is \$225,000. NE 13 Street is a CRA focus area and both programs can provide funding of up to 90% of the improvement cost secured by a forgivable mortgage on the property. The applicant is requesting \$100,000 from the CRA Façade Program and \$100,000 from the CRA Property and Business Improvement Program. Total renovation cost is projected at \$1,000,970, consisting of \$492,330 for exterior renovation and \$508,640 for interior renovation.



CITY OF FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY

The first-floor commercial space is occupied by Pride Factory, a clothing store for men, who plan on reducing the amount of space they currently lease. The applicant intends on completing interior and exterior renovations to create three additional retail spaces for new tenants. Tenants have been selected and expected to create 22 full time equivalent jobs.

1 ST FLOOR COMMERICIAL SPACE- RECONFIGURATION/RENOVATION						
EXISTING RETAIL	DESCRIPTION	Jobs				
Pride Factory Male clothing store		8				
AFTER RENOVATION						
Pride Factory Male clothing store		-				
Nail Salon	Nail care and body waxing	8				
Barber Shop Hair grooming services		8				
*Micro Bank	Banking services	6				
	TOTAL NEW_JOBS CREATED	22				

*Proposal phase

The second floor contains six, one-bedroom units of which three are currently occupied. Interior renovations include providing air conditioning, plumbing repairs, bathroom and kitchen improvements.

2 ND FLOOR – RESIDENTIAL SPACE – RENOVATION					
Unit 1 Currently Occupied					
Unit 2	Currently Occupied				
Unit 3	Currently Occupied				
Unit 4	Not Occupied				
Unit 5	Not Occupied				
Unit 6	Model Unit				

Transforma Realty, LLC., is managed by Kenneth Zarilli and Joshua McKinnley-Zarilli. Applicant, Ken Zarilli has been a real estate professional for 40 years specializing in the acquisition, rehabilitation, rental and sales of selective waterfront commercial and residential properties throughout the United States. Applicant strongly believes in leveraging investments as catalysts for neighborhood rejuvenation to promote positive economic and aesthetic outcomes. Ken Zarilli previously owned the building across the street occupied by Warsaw Coffee and was responsible for making the original improvements to the property that attracted Warsaw Coffee to lease the property.



CITY OF FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY

Total capital investment including the purchase of the properties and renovations is approximately \$4,995,000. The total hard cost for the interior and exterior renovation work associated with CRA funding is approximately \$1,000,970 for electrical, impact store front, windows, light fixtures and other improvements, of which the CRA is being asked to fund less than 60% of the interior and exterior renovation cost. To date, the applicant has completed additional improvements totaling over \$215,000 which is not part of the CRA improvement funding requests.

There is a mortgage on the property in the amount of \$2,100,000. The balance of the project cost, except for \$200,000 of CRA funding, is from owner equity. The proposed CRA PBIP funding of \$100,000 and CRA Façade funding of \$100,000 will be in the form of a second mortgage.

With this renovation project, Transforma Realty LLC helps foster economic growth and create local jobs in the area. The development and renovations in the area represent a significant investment to Central City CRA. The applicant desires this project becomes a model for further growth in the 13 Street commercial corridor.

CONSISTENCY WITH CENTRAL CITY CRA COMMUNITY REDEVELOPMENT PLAN

The Central City CRA Community Redevelopment Plan is designed, in part to stimulate private development of areas planned for commercial development. The project is consistent with the Central City CRA Community Redevelopment Plan which provides for physical improvements to enhance the overall environment, improve the quality of life and attract sound business and commercial development that provide employment and job opportunity.

RECOMMENDATION

Community Redevelopment Agency (CRA) staff recommends a funding assistance package for Administrative Approval from the CRA Façade Program not to exceed \$100,000 and from the CRA Property and Business Improvement Program not to exceed \$100,000.

Attachments

Exhibit A Location Map Exhibit B Broward County Property Appraiser Information Exhibit C Photos of Existing Property/ Plans Exhibit D Façade and BPIP Cost Proposal Exhibit E Funding Application/Business Plan

Exhibit A

Project Location Map

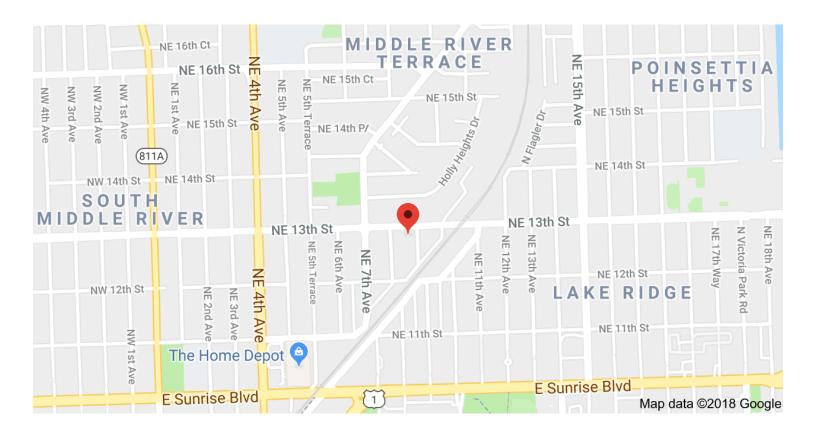


Exhibit A Location Map Page 1 of 3 Transforma Realty, LLC 02/06/2019

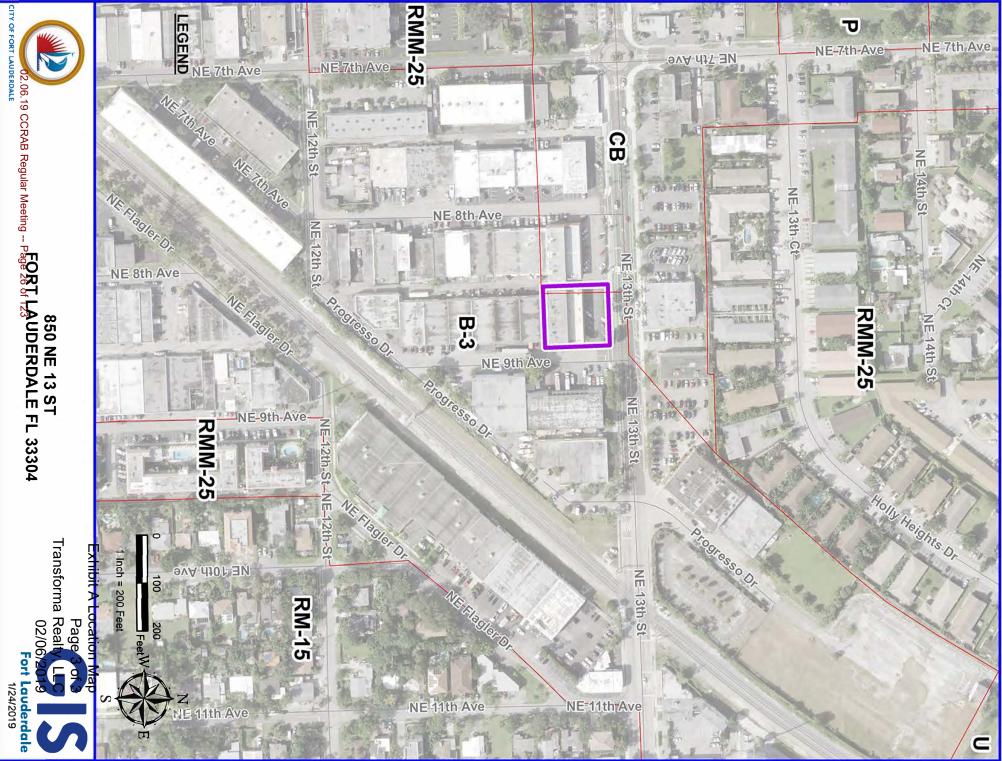
Exhibit A

Map 850 NE 13th St Satellite View –

Folio Details



Exhibit A Location Map Page 2 of 3 Transforma Realty, LLC 02/06/2019



GIS Dept; J:\PKR\FTL_CITYWIDE_PROPERTY_14_DR\ArcMap\Citywide Individual Property with Zoning.mxd -- INT

Exhibit A

Property Detail – 850 NE 13th St

Site Address	850 NE 13 STREET, FORT LAUDERDALE FL 33304	ID #	4942 34 03 0740
Property Owner	TRANSFORMA REALTY LLC	Millage	0312
Mailing Address	850 NE 13 ST FORT LAUDERDALE FL 33304	Use	12
Abbr Legal Description	PROGRESSO 2-18 D LOT 1 LESS N 15,LOTS 2 THRU 6 BLI	K 110	

The just values displayed below were set in compliance with Sec. 193.011, Fla. Stat., and include a reduction for costs of sale and other adjustments required by Sec. 193.011(8).

Property Assessment Values								
Year Land		Building / Improvement	Just / Market Value	Assessed / SOH Value	Тах			
2019	\$210,950	\$947,650	\$1,158,600	\$1,158,600				
2018	\$210,950	\$947,650	\$1,158,600	\$1,086,100	\$23,782.80			
2017	\$210,950	\$878,920	\$1,089,870	\$987,370	\$22,513.24			
	2	2019 Exemptions and	I Taxable Values by Ta	xing Authority				
		County	School Board	Municipal	Independent			
Just Val	ue	\$1,158,600	\$1,158,600	\$1,158,600	\$1,158,600			
Portabili	ty	0	0	0	0			
Assesse	d/SOH	\$1,158,600	\$1,158,600	\$1,158,600	\$1,158,600			
Homeste	ad	0	0	0	0			
Add. Ho	mestead	0	0	0	0			
Wid/Vet/Dis		0	0	0	0			
Senior		0	0	0	0			
Exempt Type		0	0	0	0			
Taxable		\$1,158,600	\$1,158,600	\$1,158,600	\$1,158,600			

		Sales History		Lan	d Calculations	
Date	Туре	Price	Book/Page or CIN	Price	Factor	Туре
5/25/2018	WD*-E	\$3,800,000	115128897	\$12.25	17,220	SF
7/9/2004	WD*	\$1,755,000	37822 / 1505			
6/1/1983	QC*	\$504,400	10973 / 108			
				Adj. Bldg. S.F.	(Card, Sketch)	11542
* Denotes Mu	Iti-Parcel S	Sale (See Deed)		U	nits	6

Eff./Act. Year Built: 1980/1970

	Special Assessments							
Fire	Garb	Light	Drain	Impr	Safe	Storm	Clean	Misc
03								
С								
11542								

Exhibit C

Commercial Rendering



Exhibit C Photos of Existing Property and Plans Page 1 of 11 Transforma Realty, LLC 02/06/2019

Exhibit C

Residential Rendering

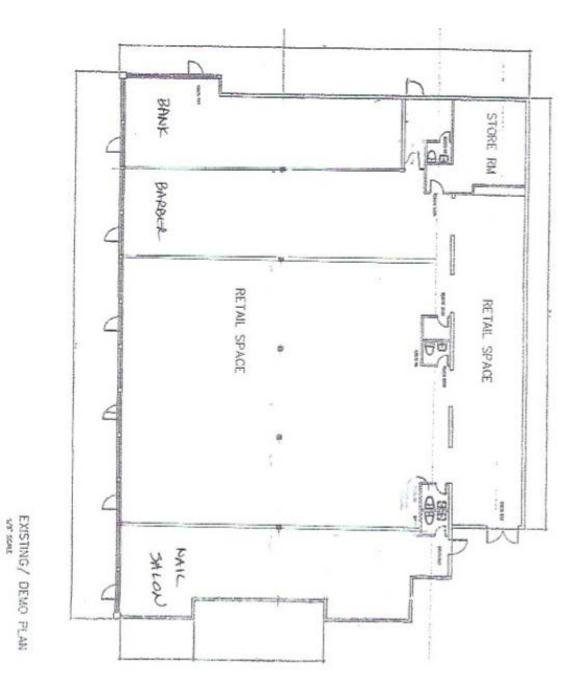


Exhibit C

Elevation Rendering

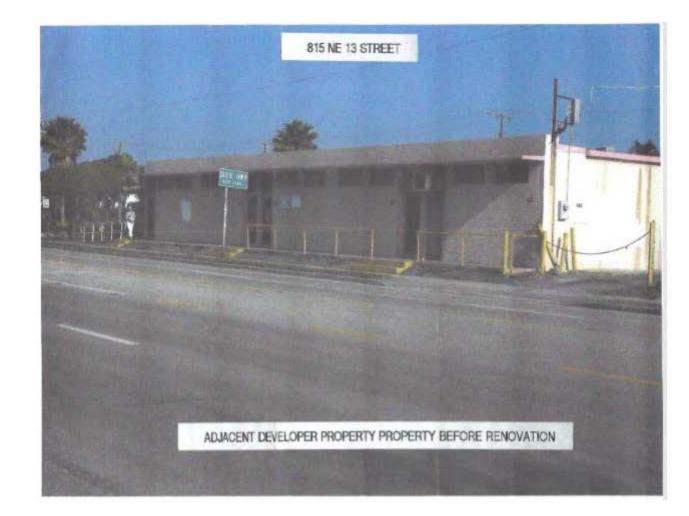


Exhibit C Photos of Existing Property and Plans Page 3 of 11 Transforma Realty, LLC 02/06/2019



Floor Plan

Exhibit C Photos of Existing Property and Plans Page 4 of 11 Transforma Realty, LLC 02/06/2019 Exhibit C Photos of Existing Property and Plans Page 5 of 11 Transforma Realty, LLC 02/06/2019



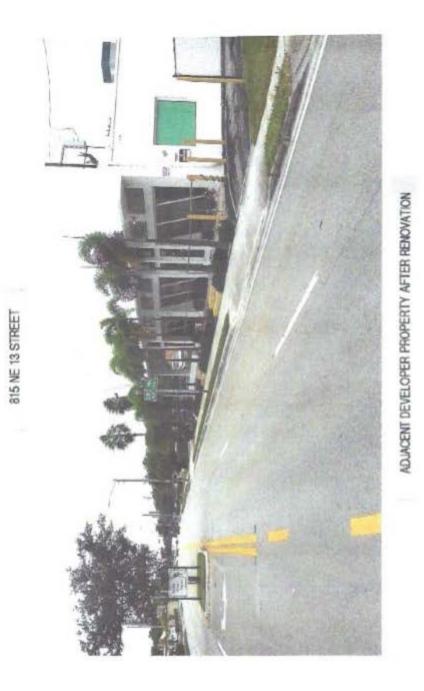
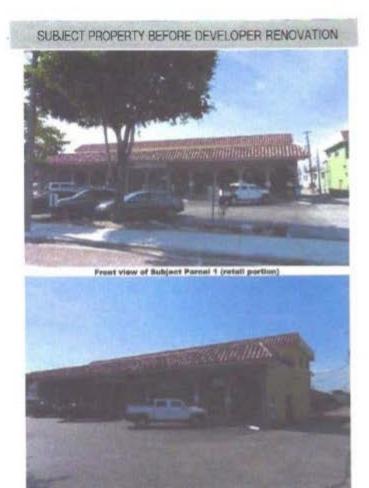


Exhibit C Photos of Existing Property and Plans Page 6 of 11 Transforma Realty, LLC 02/06/2019

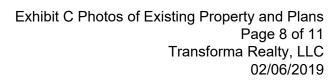


Front and west alde view of Subject Parcel 1 (retail with second floor apartments

20

Exhibit C Photos of Existing Property and Plans Page 7 of 11 Transforma Realty, LLC 02/06/2019





Go gle Maps 850 NE 13th St



OVERHEAD VIEW OF SUBJECT PROPERTY BEFORE DEVELOPER RENOVATION

Go gle Maps

Exhibit C Photos of Existing Property and Plans Page 9 of 11 Transforma Realty, LLC 02/06/2019

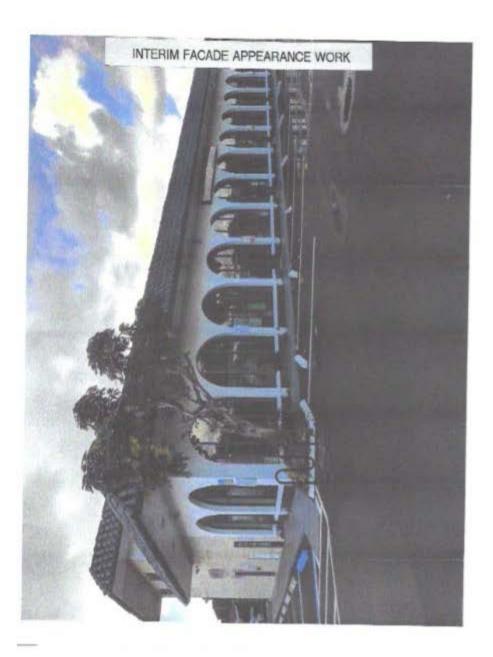


Exhibit C Photos of Existing Property and Plans Page 10 of 11 Transforma Realty, LLC 02/06/2019



PROPOSED BANK CORNER LOCATION BEFORE NEW WINDOWS AND AWNING

Exhibit C Photos of Existing Property and Plans Page 11 of 11 Transforma Realty, LLC 02/06/2019

Renovation Cost Proposal – Commercial Façade Estimate I

Scott Harrison Enterprises INC. CGC1514441 1235 NE 15th Ave Unit B Fort Lauderdale, FL 33304

CONTRACT

TransForma Realty, LLC 166 COGGESHALL AVE	
NEWPORT, RHODE ISLAND 02840	
954.918.9666	

Invoice #	0012100
Invoice Date	11/27/2018
Due Date	11/27/2018

Item	Description	Unit Price	Quantity	Amount
	EXTERIOR Commercial Scott Harrison Enterprises INC, is contracting to perform and supply all material and labor for the work described below.			
	Work to be performed according to FL building code standards.			
	All work/change orders will be approved via invoice, email, text or verbal communication.			
	Scott Harrison Enterprises INC, is providing project management services FOR ALL CHANGE ORDERS, administrative staffing, & in-house labor staffing at cost plus 20% O&P. Other services may be billed hourly. Scott Harrison Enterprises INC, has the authority to approve purchases & hire trade services as needed.			
	Impact Storefronts - With Door + Tax	8000.00	8.00	64,000.00
	Impact Storefronts - No Door	7700.00	8.00	61,600.00
	Window / Door Installation	1500.00	16.00	24,000.00
	Steel & Glass Awning 7 Railing	15000.00	1.00	15,000.00
	Paint Front Including Eaves	6000.00	1.00	6,000.00
	Landscaping BLDG Planters & Streetind Trench	6000.00	1.00	6,000.00
	Spigots for Irrigation/Irrigation	3500.00	1.00	3,500.00
	Up Accent Column Lighting	250.00	18.00	4,500.00
	Parapate Down Lighting	275.00	12.00	3,300.00
	Pavement Sealcoat & Striping	5600.00	1.00	5,600.00
	Paint Exterior - 2nd Floor Apartments	1900.00	6.00	11,400.00

Exhibit D Facade & PBIP Cost Proposals Page 1 of 16 Transforma Realty, LLC 02/06/2019

Architectural Plans & Engineering (Windows, doors, facade renovations, landscape, apartment renovations, interior retail renovation)	22900.00	1.00	22,900.00
Permits	7700.00	1.00	7,700.00
Miscellaneous expenses	11000.00	1.00	11,000.00
Administration Fee	5000.00	1.00	5,000.00
O&P - 20%	251500.00	0.20	50,300.00
<u>NOTES:</u> PAYMENT SCHEDULE: To Be Determined 30% down upon signing 30% upon demolition & Material delivery 30% upon installation 10% Final inspection			
	Subtotal		301,800.00
	Total		301,800.00
	Amount Paid		0.00
	Balance Due		\$301,800.00

Renovation Cost Proposal – Commercial Façade Estimate II

Keystone Builders Inc. CGC1526694 180 E DANIA BEACH BLVD. #307 DANIA BEACH, FL 33004 KEYSTONE BUILDERS INC

TransForma Realty, LLC 166 COGGESHALL AVE NEWPORT, RHODE ISLAND 02840 954.918.9666

CONTRACT

invoice #	0012097
Invoice Date	11/27/2018
Due Date	11/27/2018

ltem	Description	Unit Price	Quantity	Amount
	EXTERIOR Commercial			
	Keystone Builders Inc. is contracting to perform and supply all material and labor for the work described below.			
	Work to be performed according to FL building code standards.			
	All work/change orders will be approved via invoice, email, text or verbal communication.			
	Keystone Builders Inc. is providing project management services FOR ALL CHANGE ORDERS, administrative staffing, & in-house labor staffing at cost plus 20% O&P. Other services may be billed hourly.			
	Keystone Builders Inc. has the authority to approve purchases & hire trade services as needed.			
	Impact Storefronts - With Door + Tax	8000.00	8.00	64,000.0
	Impact Storefronts - No Door	7000.00	8.00	56,000.0
	Window / Door Installation	1500.00	16.00	24,000.0
	Steel & Glass Awning 7 Railing	15000.00	1.00	15,000.0
	Paint Front Including Eaves	6000.00	1.00	6,000.0
	Landscaping BLDG Planters & Streetincl Trench	6000.00	1.00	6,000.0
	Spigots for Irrigation/Irrigation	3500.00	1.00	3,500.0
	Up Accent Column Lighting	200.00	18.00	3,600.0
	Parapate Down Lighting	225.00	12.00	2,700.0

Exhibit D Facade & PBIP Cost Proposals Page 3 of 16 Transforma Realty, LLC 02/06/2019

	Pavement Sealcoat & Striping	5600.00	1.00	5,600.00
	Paint Exterior - 2nd Floor Apartments	1600.00	6.00	9,600.00
	Architectural Plans & Engineering (Windows, doors, facade renovations, landscape, apartment	22500.00	1.00	22,500.00
	renovations, interior retail renovation) Permits	7000.00	1.00	7,000.00
	Miscellaneous expenses	10000.00	1.00	10,000.00
	Administration Fee	5000.00	1.00	5,000.00
	O&P - 20%	376450.00	0.20	75,290.00
0% down up	molition & Material delivery stallation			
		Subtotal		315,790.00
		Total		315,790.00
		Amount Paid		0.00

Exhibit D Facade & PBIP Cost Proposals Page 4 of 16 Transforma Realty, LLC 02/06/2019

Renovation Cost Proposal – Residential Façade Estimate I

Scott Harrison Enterprises INC. CGC1514441 1235 NE 15th Ave Unit B Fort Lauderdale, FL 33304

CONTRACT

TransForma Realty, LLC 166 COGGESHALL AVE	Invoice #	0012101
NEWPORT, RHODE ISLAND 02840 954.918.9666	Involce Date	11/27/2018
	Due Date	11/27/2018

item	Description	Unit Price	Quantity	Amount
	EXTERIOR Residential			
	Scott Harrison Enterprises INC. is contracting to perform			
	and supply all material and labor for the work described			
	below.			
	Work to be performed according to FL building code			
	standards.			
	All work/change orders will be approved via invoice, email,			
	text or verbal communication.			
	Scott Harrison Enterprises INC is providing project			
	management services FOR ALL CHANGE ORDERS,			
	administrative staffing, & in-house labor staffing at cost plus			
	20% O&P. Other services may be billed hourly.			
	Scott Harrison Enterprises INC has the authority to			
	approve purchases & hire trade services as needed.			
	Impact Sliding Windows	1800.00	6.00	10,800.00
	Impact Double Windows	1900.00	16.00	30,400.00
	Impact Entry Door	1350.00	6.00	8,100.00
	Entry Door Locks	225.00	6.00	1,350.00
	Emergency Exits Repair (Pushbars, Closers ECT)	1800.00	2.00	3,600.00
	Terrace Railing and Floor Covering	1350.00	6.00	8,100.00
	Architectural Plans & Engineering	22500.00	1.00	22,500.00
	(Windows, doors, facade renovations, landscape, apartment			
	renovations, interior retail renovation)			
	Permits	7770.00	1.00	7,770.00
	Miscellaneous expenses	11000.00	1.00	11,000.00
	Administration Fee	5000.00	1.00	5.000.00

Exhibit D Facade & PBIP Cost Proposals Page 5 of 16 Transforma Realty, LLC 02/06/2019

O&P - 20%	108620.00	0.20	21,724.00
NOTES: PAYMENT SCHEDULE: To Be Determined 30% down upon signing 30% upon demolition & Material delivery 30% upon installation 10% Final inspection			
	Subtotal		130,344.00
	Total		130,344.00
	Amount Paid		0.00
	Balance Due		\$130,344.00

Exhibit D Facade & PBIP Cost Proposals Page 6 of 16 Transforma Realty, LLC 02/06/2019

Renovation Cost Proposal – Residential Façade Estimate II

Keystone Builders Inc. CGC1526694 180 E DANIA BEACH BLVD. #307 DANIA BEACH, FL 33004



TransForma Realty, LLC 168 COGGESHALL AVE NEWPORT, RHODE ISLAND 02840 954.918.9866

CONTRACT

Invoice #	0012098
Invoice Date	11/27/2018
Due Date	11/27/2018

Item	Description	Unit Price	Quantity	Amount
	EXTERIOR Residential			
	Keystone Builders Inc. is contracting to perform and supply all material and labor for the work described below.			
	Work to be performed according to FL building code standards.			
	All work/change orders will be approved via invoice, email, text or verbal communication.			
	Keystone Builders Inc. is providing project management services FOR ALL CHANGE ORDERS, administrative staffing, & in-house labor staffing at cost plus 20% O&P. Other services may be billed hourly.			
	Keystone Builders Inc. has the authority to approve purchases & hire trade services as needed.			

Exhibit D Facade & PBIP Cost Proposals Page 7 of 16 Transforma Realty, LLC 02/06/2019

Impact Sliding Windows	1500.00	6.00	9,000.00
Impact Double Windows	1700.00	16.00	27,200.00
Impact Entry Door	1350.00	6.00	8,100.00
Entry Door Looks	225.00	6.00	1,350.00
Emergency Exits Repair (Pushbars, Closers ECT)	1500.00	2.00	3.000.00
	1350.00	8.00	
Terrace Railing and Floor Covering			8,100.00
Architectural Plans & Engineering (Windows, doors, facade renovations, landscape, apartm renovations, interior retail renovation)	22500.00 nent	1.00	22,500.00
Permits	7000.00	1.00	7,000.00
Miscellaneous expenses	10000.00	1.00	10,000.00
Administration Fee	5000.00	1.00	5,000.00
O&P - 20%	376450.00	0.20	75,290.00
NOTES: PAYMENT SCHEDULE: To Be Determined 30% down upon signing 30% upon demolition & Material delivery 30% upon installation 10% Final inspection			
	Subtotal		178,540.00
	Total		178,540.00
	Amount Paid		0.00
	Balance Due		\$176,540.00

Exhibit D Facade & PBIP Cost Proposals Page 8 of 16 Transforma Realty, LLC 02/06/2019

Renovation Cost Proposal – Interior Commercial I

Scott Harrison Enterprises INC. CGC1514441 1235 NE 15th Ave Unit B Fort Lauderdale, FL 33304

CONTRACT

TransForma Realty, LLC 168 COGGESHALL AVE	Invoice #	0012104
168 COGGESHALL AVE NEWPORT, RHODE ISLAND 02840 954.918.9666	Invoice Date	11/27/2018
	Due Date	11/27/2018

ltem	Description	Unit Price	Quantity	Amount
	INTERIOR Commercial			
	Scott Harrison Enterprises INC. is contracting to perform and supply all material and labor for the work described below.			
	Work to be performed according to FL building code standards.			
	All work/change orders will be approved via invoice, email, text or verbal communication. Scott Harrison Enterprises INC. is providing project management services FOR ALL CHANGE ORDERS, administrative staffing, & in-house labor staffing at cost plus 20% O&P. Other services may be billed hourly. Scott Harrison Enterprises INC. has the authority to approve purchases & hire trade services as needed.			
	Subdivide Store Walls To Add 3 New Tenants -Framing -Electrical -Insulation -Drywall -Fire Stop -Finish -Paint	18000.00	3.00	54,000.00
	Add ADA Bathrooms	29000.00	1.00	29,000.00
	Add Common Hallways With Emergency Exits-Framing -Electrical -Insulation -Drywall -Fire Stop -Finish -Paint	17000.00	2.00	34,000.00
	Replace Cast Iron Ceiling Pipes From Apts Above	2100.00	3.00	6,300.00

Exhibit D Facade & PBIP Cost Proposals Page 9 of 16 Transforma Realty, LLC 02/06/2019

Permits 5000.00 1.00 5,000.00 Administration Fee 5000.00 1.00 5,000.00 Miscellaneous 5000.00 1.00 5,000.00 O&P - 20% 138300.00 0.20 27,660.00 Subtotal 165,960.00 105,960.00 Total 165,960.00 0.00		Balance Due		\$165,960.00
Administration Fee 5000.00 1.00 5,000.00 Miscellaneous 5000.00 1.00 5,000.00 O&P - 20% 138300.00 0.20 27,660.00 Subtotal 165,960.00		Amount Paid		0.00
Administration Fee 5000.00 1.00 5,000.00 Miscellaneous 5000.00 1.00 5,000.00 O&P - 20% 138300.00 0.20 27,660.00		Total		165,960.00
Administration Fee 5000.00 1.00 5,000.00 Miscellaneous 5000.00 1.00 5,000.00		Subtotal		165,960.00
Administration Fee 5000.00 1.00 5,000.00 Miscellaneous 5000.00 1.00 5,000.00				
Administration Fee 5000.00 1.00 5.000.00	O&P - 20%	138300.00	0.20	27,660.00
	Miscellaneous	5000.00	1.00	5,000.00
Permits 5000.00 1.00 5,000.00	Administration Fee	5000.00	1.00	5,000.00
	Permits	5000.00	1.00	5,000.00

Renovation Cost Proposal – Interior Commercial II

Keystone Builders Inc. CGC1526694 180 E DANIA BEACH BLVD. #307 DANIA BEACH, FL 33004



TransForma Realty, LLC 166 COGGESHALL AVE NEWPORT, RHODE ISLAND 02840 954.918.9666

CONTRACT

Invoice #	0012102
Invoice Date	11/27/2018
Due Date	11/27/2018

Item	Description	Unit Price	Quantity	Amount
	INTERIOR Commercial			
	Keystone Builders Inc. is contracting to perform and supply all material and labor for the work described below.			
	Work to be performed according to FL building code standards.			
	All work/change orders will be approved via invoice, email, text or verbal communication.			
	Keystone Builders Inc. is providing project management services FOR ALL CHANGE ORDERS, administrative staffing, & in-house labor staffing at cost plus 20% O&P. Other services may be billed hourly.			
	Keystone Builders Inc. has the authority to approve purchases & hire trade services as needed.			
	Subdivide Store Walls To Add 3 New Tenants -Framing -Electrical -Insulation -Drywall -Fire Stop -Finish -Paint	15000.00	3.00	45,000.00
	Add ADA Bathrooms	25000.00	1.00	25,000.00

Exhibit D Facade & PBIP Cost Proposals Page 11 of 16 Transforma Realty, LLC 02/06/2019

Add Common Hallways With Emergency Exits-Framing -Electrical -Insulation -Drywall -Fire Stop -Finish -Paint	15000.00	2.00	30,000.00
Replace Cast Iron Ceiling Pipes From Apts Above	1800.00	3.00	5,400.00
Permits	5000.00	1.00	5,000.00
Administration Fee	5000.00	1.00	5,000.00
Misoellaneous	5000.00	1.00	5,000.00
O&P - 20%	352600.00	0.20	70,520.00
	Subtotal		190,920.00
	Total		190,920.00
	Amount Paid		0.00
	Balance Due		\$190,920.00

Renovation Cost Proposal – Interior Residential I

Scott Harrison Enterprises INC. CGC1514441 1235 NE 15th Ave Unit B Fort Lauderdale, FL 33304

CONTRACT

TransForma Realty, LLC 168 COGGESHALL AVE	Invoice #	0012103
NEWPORT, RHODE ISLAND 02840 954.018.9666	Invoice Date	11/27/2018
	Due Date	11/27/2018

tem	Description	Unit Price	Quantity	Amount
	INTERIOR Residential			
	Scott Harrison Enterprises INC, is contracting to perform and supply all material and labor for the work described			
	below.			
	Work to be performed according to FL building code standards.			
	All work/change orders will be approved via invoice, email, text or verbal communication.			
	Scott Harrison Enterprises INC. is providing project management services FOR ALL CHANGE ORDERS,			
	administrative staffing, & in-house labor staffing at cost plus 20% O&P. Other services may be billed hourly.			
	Scott Harrison Enterprises INC, has the authority to approve purchases & hire trade services as needed.			
	HVAC - Apartments	8880.00	6.00	53,280.0
	Electric	3880.00	5.00	19,400.0
	Bath INCL Vanities, Shower Doors, Mirrors, ECT	2800.00	6.00	16,800.0
	Plumbing Repairs	2000.00	6.00	12,000.0
	Kitchen Cabinets	7900.00	6.00	47,400.0
	Kitchen Countertop	2500.00	6.00	15,000.0
	Blinds + Install	150.00	16.00	2,400.0
	Interior Partitions	3500.00	4.00	14,000.0
	Interior Painting	1250.00	4.00	5,000.0
	Switched Hanging LED Lighting	2000.00	4.00	8.000.0
	Bath Refresh	3050.00	6.00	18,300.0

Exhibit D Facade & PBIP Cost Proposals Page 13 of 16 Transforma Realty, LLC 02/06/2019

Exhibit D

	Balance Due		\$323,496.00
	Amount Paid		0.00
	Total		323,496.00
	Subtotal		323,496.00
	209000.00	0.20	53,910.00
			53,916.00
	5000.00	1.00	5,000.00
	5000.00	1.00	5,000.00
	5000.00	1.00	5,000.00
	2500.00	4.00	10,000.00
	6750.00	4.00	27,000.00
15	1500.00	4.00	6,000.00
•	es	6750.00 2500.00 5000.00 5000.00 269550.00 269550.00 Subtotal Total Amount Paid	6750.00 4.00 2500.00 4.00 5000.00 1.00 5000.00 1.00 5000.00 1.00 269580.00 0.20 Subtotal Total Amount Paid

Exhibit D Facade & PBIP Cost Proposals Page 14 of 16 Transforma Realty, LLC 02/06/2019

Renovation Cost Proposal – Interior Residential II

Keystone Builders Inc. CGC1526694 180 E DANIA BEACH BLVD. #307 DANIA BEACH, FL 33004

TransForma Realty, LLC 166 CDGGESHALL AVE NEWPORT, RHODE ISLAND 02840 954.918.9666

KEYSTONE BUILDERS INC

CONTRACT

invoice #	0012092CRAINT
Invoice Date	11/15/2018
Due Date	11/15/2018

ltem	Description	Unit Price	Quantity	Amount
	INTERIOR Residential			
	Keystone Builders Inc. is contracting to perform and supply all material and labor for the work described below.			
	Work to be performed according to FL building code standards.			
	All work/change orders will be approved via invoice, email, text or verbel communication.			
	Keystone Builders Inc. is providing project management services FOR ALL CHANCE ORDERS, administrative staffing, & in-house labor staffing at cost plus 20% O&P. Other services may be billed hourly.			
	Keystone Builders Inc. has the authority to approve purchases & hire trade services as needed.			
	HVAC - Apartments	8500.00	6.00	51,000.00
	Electric	3500.00	5.00	17,500.00
	Bath INCL Vanities, Shower Doors, Mirrors, ECT	2500.00	6.00	15,000.00
	Plumbing Repains	2000.00	6.00	12,000.00
	Kitchen Cabinets	7500.00	6.00	45,000.00
	Kitchen Countertop	2500.00	6.00	15,000.00
	Blinds + Install	150.00	16.00	2,400.00
	Interior Partitions	2500.00	4.00	10,000.00
	Interior Painting	1250.00	4.00	5,000.00

Exhibit D Facade & PBIP Cost Proposals Page 15 of 16 Transforma Realty, LLC 02/06/2019

	Balance Due		\$317,720.00
	Amount Pald		0.0
	Total		317,720.0
	Subtotal		317,720.0
USF - 20%	352000.00	0.20	10,520.0
O&P - 20%	352600.00	0.20	70,520.0
Miscellaneous	5000.00	1.00	5,000.0
Administration Fee	5000.00	1.00	5,000.0
Permits	5000.00	1.00	5,000.0
HVAC Labor	2500.00	4.00	10,000.0
HVAC Equipment	5750.00	4.00	23,000.0
Misc Electrical Upgrades	1500.00	4.00	6,000.0
Bath Refresh	2050.00	6.00	12,300.0
Switched Hanging LED Lighting	2000.00	4.00	8,000.0

CITY OF FORT LAUDERDALE Community Redevelopment Agency



APPLICATION FOR CRA FUNDING ASSISTANCE

Transforma Realty, LLC

Kenneth F Zarrilli Jr.

Exhibit E CRA Application/Buisness Plan Page 1 of 47 Transforma Realty, LLC 02/06/2019

CRA Applicant Information

Name of Principal Owner in Charge			Te	el. No		E-Mail Ac	ldress	
Kenneth F Zarrilli Jr.			95	54-918	3-6669	kzarrilli@	gmail.com	
Primary Contact for this CRA Request	;		Te	el. No	•	E-Mail Ac	ldress	
Kenneth F Zarrilli Jr.			95	54-918	3-6669	kzarrilli@	gmail.com	
Name of Business			Та	ax I.D	. No.	Company	Website	
Transforma Realty LLC								
Business Address			Те	el. No		Fax No.		
166 Coggeshall Avenue			95	54-918	3-6669.			
City			St	tate		Zip Code		
Newport			Rł	hode I	sland	02840		
				2010			JOB INFORMATION	
Commencement Date to Begin Project Completion Date for Project:			December 2 July 2	2018 2019		Full Time Jobs to be	Equivalent (FTE) created	<u>27</u>
Check Appropriate Description		ect Type			escription	Existing Jo	obs	<u>8</u>
↑ Existing Business ↑New Business		pansion ocation		Space	pace <u>11,774</u> sq. ft. e <u>N/A</u> sq. ft.	Total FTE	Jobs	<u>35</u>
NAICS Code / Industry Type	Dat				e the business		TYPE OF BUSINESS	
	Inco	orporation	was i	incorp	oorated	Sole Prop	rietor	
236220			Dela	aware		Partnershi	р	
531390								
Proposed Project Location/City 850 NE 13 th St		Proposed 850 NE	d Address 13 th St			Joint Vent		
Fort Lauderdale, FL 33304			derdale, FL,	3330	4	Corporatio	on	
Property Control Number(s)		I	Property C	Owner	· · · · · · · · · · · · · · · · · · ·	Cooperativ		
4942 34 03 0740 - 850 NE 13 th St			Transform	na Rea	llty, LLC	Limited Li	ability Company	<u> </u>
						Non-Profi	5	
Owner Tel. No. (include Area Code)		Is there a lie	en on the pro	operty	?	Other:	<u>.</u>	
954-918-6669		YES						
Bank(s) Where Business Accounts for	Project	s Are Held			2. N/A			
1. TD Bank								
Name of Participating Bank/Lender								
BB&T Bank and Trust Company								
Amount	Contac	t Person			Tel. No. (include Area	Code)	Fax No. (include Area	Code)
\$2.100,000	Randy	Peters			305-523-1619			

Project Purpose and Economic Impact

The purpose of the project is to complete the renovation, reconfiguration and leasing of nearly 12,000 square feet of retail and residential space located at 850 NE 13th St, Fort Lauderdale, Florida. By leveraging a significant personal investment, prior experience in the area and with numerous similar developments in South Florida, Transforma Realty is committed to be being a catalyst in the on-going economic, artistic and aesthetic improvements along the 13th Street corridor.

Our lease prospects as evidenced in this document, underscore the on-going capital deepening already taking place with confirmed lease arrangements that include both personal service businesses as well as, a new financial institution for the area. Apart from the direct and positive impact on employment, our reasoned expectation is that the additional commercial commitments by our tenant prospects, further not only the opportunity for improved municipal revenues but also, a balanced quality of life for the area's residents.

Exhibit E

MANAGEMENT

Name	Complete Address	% Owned	From	То
Kenneth F Zarrilli Jr.	2200 NE 26 th Street Fort Lauderdale, FL	50%	Inception	Present
Name	Complete Address	% Owned	From	То
Joshua McKinney-Zarrilli	208 W 23 rd St New York, NY	50%	Inception	Present

PROJECT/ACTIVITY COST SUMMARY

1. Please state the overall project cost: \$<u>4,995,000</u>

2. Please state the overall project costs related to the CRA's assisted activity? \$<u>90</u>

3. Please indicate the sources and uses of funds for the project on the following table.

Project Source(s) of Funding	Amount	Rate	Term
Bank Loan (specify)	\$2,100,000		
City funds			
CRA funds	\$200,000		
Company's current cash assets	\$225,000		
Owner equity (specify)	\$2,470,000		
Total Sources	\$4,995,000		
Select the Use(s) of Funds and the Amount Need for Each	Sources of Funds (Yes or No)		Amount
Land Acquisition			
Real Property Acquisition	Yes BANK & OWNER	\$	3,895,000
Utility and road infrastructure improvements			
New construction of commercial and industrial buildings			
Rehabilitation of commercial and industrial buildings	Yes	\$685,000	
Purchase and installation of equipment and fixtures			
Other (specify) Equity		\$	415,000
Total Uses		\$4	4,995,000

NOTE: Other "uses" include Architectural/Engineering Fees, Application Fees, Permit Fees Impact Fees

Exhibit E CRA Application/Buisness Plan Page 4 of 47 Transforma Realty, LLC 02/06/2019

\$<u>900,000</u>

BUSINESS INDEBTEDNESS

To Whom	Original	Original	Present	Rate of	Maturity	Monthly
Payable	Amount	Date	Balance	Interest	Date	Payment
Name: BB&T Bank and Trust Company	\$2,100,000	May 2018	\$2,100,000	%	May 2021	\$7,668

ITEMS TO BE COMPLETED AND SUBMITTED WITH APPLICATION

- 1. A business plan which describes the company mission, market analysis, applicant capacity, economic analysis and project feasibility, a brief history and description of the company (*including the founding of the company*), overview of operations, product information, customer base, method and areas of distribution, primary competitors and suppliers within the County.
- 2. A list of general and limited partners, officers, directors and shareholders of the company. Please provide a resume for all the principals and key management.
- 3. Corporate income tax returns for the last three years (personal returns may also be requested).
- 4. Two separate lists that detail the existing jobs on your payroll and the new jobs to be created (*within the list please provide the job title of each position, a brief description of each position, annual salary for existing and new positions and the industry average salary for those positions*).
- 5. If machinery and equipment are being purchased with CRA funds, provide a list of all the items to be purchased, with quotes on vendor's letterhead. Include a statement from the manufacturer, attesting to the economic life of the equipment.
- 6. If business is a franchise, include a copy of the franchise agreement;
- 7. Bank Commitment Letter detailing the conditions of the loan approval.
- 8. Copy of IRS determination letter as a non-profit organization (required for all non-profit organizations only).
- 9. Signed copy of resolution or minutes from the meeting of the governing body authorizing submission of the application (*required for all non-profit organizations only*).
- 10. Articles of Incorporation or Division of Corporations information identifying authorized signatories
- 11. Copy of the Property Deed (if the applicant is the owner)
- 12. Copy of By-Laws (required for all non-profit organizations only).
- 13. Please sign and submit Statement of Personal History and Credit Check Release (as attached).
- 14. If project involves construction, please provide a minimum of two (2) detailed cost estimates prepared by Architect/Engineer and/or General Contractor, preliminary plans and specifications, Architectural Illustration and photos of existing conditions.
- 15. Attach a street map showing the location of the proposed project, Property Folio number and Legal Description.
- 16. Preliminary Project Schedule.

AD DITIONAL ITEMS REQUIRED AFTER CRA BOARD APPROVAL AND PRIOR TO EXECUTION OF AN AGREEMENT AND RELEASE OF FUNDS

- 30. Evidence that all funds are in-place to fully fund the project.
- 31. A copy of the City approved project plans, contract with General Contractor and permits (Prior to Release of Funds)
- 32. Scope of work and all project costs
- 33. Copies of Insurance Certificates (Builders Risk/All Risk Policy, Commercial General Liability, Workers Compensation with the City of Fort Lauderdale and the Fort Lauderdale CRA listed as Additional Insured.

APPLICANTS CERTIFICATION

By my signature, I certify that I have read and understand the application criteria, hear fees and program requirements. I further certify that all the information I (we) supplied is correct and accurate. All of the owners of the company/organization (regardless of ownership percentage) are aware of this loan and are in full agreement with the business securing financing for this project. My (our) signature(s) represent my (our) agreement to comply with City of Fort Lauderdale Community Redevelopment Agency, as it relates to this CRA funding request.

Each Proprietor, General Panner, Limited Panner and Business Owner, owning 20% or more must sign below. For all Non-Profit Organizations, all guarantors must be approved by City of Fort Landerdate Community Redevelopment Agency.

> Exhibit E CRA Appplication/Business Plan Page 6 of 47 Transforma Realty, LLC 02/06/2019

Central City Area Community Redevelopment Agency PERSONAL HISTORY STATEMENT

	<i>p</i>), Limited Partner (<i>if Partnership</i>), Officer, Director and Business Owner Statement. For all Non-Profit Organizations, all guarantors must complete ommunity Redevelopment Agency.
Applicant/Business Name: Kenneth F Zarrilli Jr./Transforma Realty, LLC	Participating Bank/Lender: <u>BB&T</u> City: <u>Miami</u> State: <u>FL</u> Zip:
City: Ft, Lauderdale State: FL Zip: 33304	
Personal Statement of (if you do not have a middle name, put NA	MN):
First Name: Kenneth Middle: Frederick	Last: Zarrilli Jr
Social Security No.:Date of Birth:	Place of Birth: Bridgeport, CT
Present Address: 2200 NE 26 th St City: Ft Lauderdale State: FL Zip: 33305 From: 2011 To: Present Loan Requested from CRA: \$ 200.000	Previous Address: 2601 Grace Dr (needed if in present address less than 5 years) City: Ft Lauderdale State: FL Zip: 33316 From: 2007 To: 2011 Are you a U.S. Citizen: YES NO
Loan Request from Bank(s): \$ 0 Percentage of Company Ownership: 50 %	If NO, are you a Lawful YES Permanent Resident Alien: YES Alien Registration Number: N/A
DISQUALIFY YOU. HOWEVER, AN UNTRUTHFUL ANSWER WILL CAUSE YOUR IF YOU ANSWER "YES" TO ANY OF THE QUESTIONS BELOW, <u>PLEASE FURNIS</u>	
1. Are you presently under indictment, on parole or probation? (If YES, indicate the date parole or probation is to expire)	
 Have you <u>ever</u> been charged with and/or arrested for any criminal vehicle violation? Include offenses which have been dismissed, discussion of the second se	lischarged, or not prosecuted.
 Have you <u>ever</u> been convicted, placed on pretrial diversion, or pla adjudication withheld pending probation, for any criminal offense I hereby authorize the City of Fort Lauderdale to request crimin 	e other than a minor vehicle violation?
agencies for the purpose of determining my eligibility.	

Title

***ORIGINAL SIGNATURES REQUIRED**

Signature

PLEASE READ CAREFULLY - PRINT OR TYPE

Exhibit E CRA Application/Buisness Plan Page 7 of 47 Transforma Realty, LLC 02/06/2019

Date

Central City Area Community Redevelopment Agency APPLICATION REQUEST SUPPLEMENTAL INFORMATION

CRA Incentive Programs

Please select the incentive(s) you are applying for and insert the amount of funding assistance you are seeking:

Commercial Façade Improvement Program	\$_100,000
PROPERTY AND BUSINESS IMPROVEMENT PROGRAM	\$ <u>100,000</u>
STREETSCAPE ENHANCEMENT PROGRAM	\$
DEVELOPMENT INCENTIVE PROGRAM	\$
PROPERTY TAX REIMBURSEMENT PROGRAM	\$

Supplemental Information Questionnaire:

1. Please describe your project.

The purpose of the project is to complete the renovation, reconfiguration and leasing of nearly 12,000 square feet of retail and residential space located at 850 NE 13th St, Fort Lauderdale, Florida. By leveraging a significant personal investment, prior experience in the area and with numerous similar developments in South Florida, Transforma Realty is committed to be being a catalyst in the on-going economic, artistic and aesthetic improvements along the 13th Street corridor.

- 2. What is the address, folio number and legal description of the property.
 - Address: 850 NE 13th Street, Fort Lauderdale, FL 33304

Folio ID: 4942 34 03 0740

- Legal: Progresso 2-18 D Lot 1 Less 15 Lots 2 Thru 6 BLK 10
- 3. What is the existing and proposed use of the property?

Commercial, Light Industrial & Residential

- 4. Are the proposed improvements to the property being made on behalf of a proposed tenant for the property? Yes
- 5. If so, please provide a copy of the lease agreement.Lease agreements are included in the supplemental section this packet.
- 6. What is the zoning of the property? Commercial & Residential
- 7. Are you the property owner? Yes, Deed is included in supplemental section of this packehibit E CRA Application/Buisness Plan Page 8 of 47

Page 8 of 47 Transforma Realty, LLC 02/06/2019

- 8. Is your project new construction or is it renovation? **Renovation**
- 9. What is the total capital investment of your project and what is your hard construction and soft cost?\$4,995,000
- 10. What is the current Broward County Assessed Value of the property?\$1,086,100
- Is there a mortgage on the property?
 Yes. Book and Page. 115128897
- 12. Are there any other liens or pending liens on the property? No
- 13. Is the property listed "For Sale." No
- 14. How many new permanent jobs will be created by the project? 27.Job Details and Impact Included in Appendix Information
- 15. What is the estimated construction commencement date of the project?December 2018
- 16. What is the estimated completion date of the project? July 2019
- 17. Please provide proof of your matching fundsBank Statement of Matching Funds Included in Appendix
- 18. Do you have general liability and fire and casualty insurance on the property? Yes.
- 19. Have your previously received funding from the CRA? No.

Commercial Façade Improvement Program, Property & Business Improvement Program and/or Streetscape Enhancement Program, Questions:

- 20. Do you have a detailed scope of work? Yes. Detail included.
- 21. Do you have completed architectural drawings for the scope of work to be performed? Yes. Detail included
- **22.** Have your project plans been submitted for City Development Review and/or permitting and if so what are the status of the plans and the plan review number? **In Process**

Exhibit E CRA Application/Buisness Plan Page 9 of 47 Transforma Realty, LLC 02/06/2019 23. Do you have detailed, written contractor cost estimates? If so, please provide. Yes, estimates included.

24. Have you selected a contractor from the attached City/CRA Approved Contractor List? No.

- 25. If you are applying for the Facade Program or Property and Business investment Program, and if you are not using a City /CRA Approved Contractor, you must secure <u>two</u> detailed licensed and insured contractor cost estimates and CRA funding is limited to 60% of the lowest cost estimate not to exceed \$50,000 which can only be funded on a reimbursement basis, rather than a direct payment to the contractor. In addition, all projects over \$50,000 may be assigned a CRA Construction Review Specialist who will determine the scope of work to be funded and will secure contractor pricing for the project, manage funding request and provide general project oversight.
- **26.** For Streetscape Enhancement Program projects, see additional requirements for projects in excess of \$300,000 as required by Florida Statute 255.20.

I <u>Kenneth F Zarrilli</u> attest that the information is correct to the best of my knowledge. I further understand that the CRA program benefits are contingent upon funding availability and CRA approval and are not to be construed as an entitlement or right of a property owner/applicant. I further understand that I am responsible for providing all documentation required by The CRA.

Signature of Property Owner or Business Owner

KONNETK F. ZHRRILLI, IK

Print Name

CRA Funding Costs

Commercial Façade Improvement Program (CFIP)

General Contractor – Exterior Other (Demo/Labor)	\$217,030.00
Impact Storefronts Awnings 7 Rating Impact Entry Door Impact Double & Sliding Windows	\$120,000.00 \$15,000.00 \$8,100.00 \$36,200.00
Pavement Sealcoat & Stripping Painting Irrigation & Spigots Landscaping Lighting Up & Down Combined Architectural & Engineering Permits	\$5,600.00 \$15,600.00 \$3,500.00 \$6,000.00 \$6,300.00 \$45,000.00 \$14,000.00
TOTAL FACADE COST	<u>\$492,330.00</u>
Cap \$100,000 or 60%	\$295,398.00
COMMERCIAL FAÇADE FUNDING REQUEST	\$100,000.00

Property and Business Improvement Program (PBIP)

General Contractor – Interior	\$194,440.00
Replacement Cast Iron Piping	\$5,400.00
HVAC Apartments & Equipment	\$74,000.00
Cabinets & Countertops Bathrooms (Shower Doors/Mirrors, Etc)	\$60,000.00 \$15,000.00
LED Lighting	\$8,000.00
Subdivide Store Walls – 3 New Tenants	\$100,000.00
Bath Refresh	\$12,300.00
Plumbing Repairs	\$12,000.00
Electric – Residential	\$17,500.00
Building Permitting	\$10,000.00
TOTAL PBIP COST	<u>\$508,640.00</u>
Cap \$100,000 or 60%	\$189,960.00
PBIP FUNDING REQUEST	\$100,000.00

Exhibit E CRA Application/Buisness Plan Page 11 of 47 Transforma Realty, LLC 02/06/2019

Summary Business Plan

Mission:

To complete the development and renovation on a highly visible commercial and residential property located along the newly renovated North East 13th street corridor. The property consists of one income producing commercial building, with over 11,000 square feet of retail space, uniquely convenient residential apartments above and ample frontage space available for parking and programming.

Following the now completed purchase of the property for \$3,895,000, renovations are presently the focal point of the concluding phase, with an estimated cost of \$900,000 required to complete. To date approximately \$215,000 has been spent toward renovations.

Market Analysis:

The property is located along NE 13th Street the project region referred to as "The 13th Street Corridor" (Central City CRA) within the municipality of Fort Lauderdale, Broward County, Florida. This site is on a key artery in the Central City, between Wilton Manors and Flagler Village with an average vehicle count of approximately 14,000 per day.

The development and renovations in the area represent a significant cash flow investment to Central City. We expect it will foster economic growth and local jobs to the area while in tandem, acting as catalyst and perhaps a model for further growth among Fort Lauderdale's emerging art and creative districts.

This single property is already jump starting the local neighborhood with a grassroots commercial renaissance. Given such a central location between Flagler Village and Wilton Manors, it is an ideal area for those looking to work, enjoy pedestrian traffic and play.

The existing retail space, rented to both professional services and creative tenants, is furthering the development of a progressive community of retail, food, design, artisans and professionals in a symbiotic environment. Both current and prospective tenants are highly curated in order to further the blending of cultural, business, art and design talent.

Anchor properties included for comparison, with existing well trafficked business are, "The Hive" and "The Warsaw Coffee Company." Both are highly successful and complimentary to the fresh, artistic vision, being achieved within the 13th Street Corridor.

Comparable Districts Rental Pricing:

By comparison with other developments, the 13th Street rental target for warehouse, retail, art and design square footage is highly competitive at a conservative \$25.00 - 35/square foot estimate.

Competing Districts Comparisons Include:

- Las Olas District \$100/square foot
- Federal Highway \$75/square foot
- FAT Village District \$48/square foot
- MASS District \$35/square foot
- Class "C" warehouse market \$14-\$18/square foot.

Exhibit E CRA Application/Buisness Plan Page 12 of 47 Transforma Realty, LLC 02/06/2019

Economic Analysis

DRAFT	815 NE 13 \$	ST ECONOMIC	ANALYSIS	
	RATE	SQ FT	MONTHLY	ANNUAL
		or NUMBER		
RENTAL INCOME				
RETAIL - EXISTING	\$24.00	5174	\$10,348	\$124,176
RETAIL - BANK TBD	\$35.00	1000	\$2,917	\$35,000
RETAIL - BnBNumero 2 Barbershop	\$29.50	1000	\$2,458	\$29,500
RETAIL - CLIPs Nail Salon	\$29.75	1000	\$2,479	\$29,750
TOTAL COMMERCIAL (RETAIL)		8174	\$18,202	\$218,426
APARTMENTS	\$1,250.00	6	\$7,500	\$90,000
TOTAL INCOME			\$25,702	\$308,426
EXPENSES (after ALL LEASES NNN)				\$25,000
NETINCOME				\$283,426

Project Schedule

Project Schedule:

- November 2018 ~ Close Lease Commitments with tenants until January 2019
- November 2018 ~ Apply for permits
- December 2018 ~ Begin renovations
- December 2018 ~ Exterior work complete by end of 2nd quarter 2019
- July 2019 ~ Remaining tenants move in to 850

Employment Impact – Job List

JOB TITLE	NUMBER	JOB DESCRIPTION	AVERAGE ANNUAL SALARY	INDUSTRY AVERAGE SALARY	EXPERIENCE/EDUCATION/SKILLS REQUIRED
Bank Manager(s)	2	Highly skilled personal and corporate finance professionals, who provide retail financial counsel and client service for both individual and business customers.	\$50,000	\$50,000	BA/BS, or advanced degree in Business Administration, Finance, Accounting or Marketing. Additional skills recommended may include progressive branch banking management for retail environments as well as, insurance and financial advisory certifications.
Retail Bank Associates	4	Client service and sales professional who promote a positive client experience in support of commercial and consumer retail banking applications.	\$30,000	\$30,000	HS Diploma and/or BA/BS with superior consultative client service experience. Excellent knowledge or practical experience of retail business and individual customer finance environments.
Retail Hair Stylists	8	Certified professionals who assist customers in providing hair and personal style solutions.	\$40,000	\$37,000	HS Diploma and/or BA/BS with superior consultative client service experience. Excellent knowledge or practical experience of fashion, personal care, health, beauty and hair design.
Retail Nail Stylists	8	Client service professionals who assist customers in providing skin and nail care.	\$35,000	\$35,000	HS Diploma and/or BA/BS with superior consultative client service experience. Excellent knowledge or practical experience of fashion, personal care, health and beauty.
General Construction Laborers	5	Physical labor practitioner who prepares a job site by clearing away debris, delivering materials, assisting more skilled specialists, and is qualified with a variety of general purpose and specialty tools.	\$24,000	\$24,000	HS Diploma or practical work experience. Has physical strength, good hand to eye coordination, endurance and is cross-functional, being skilled with a variety of tools and applications.

Exhibit E CRA Application/Buisness Plan Page 15 of 47 Transforma Realty, LLC 02/06/2019

Management Background

Kenneth F Zarrilli Jr & Joshua McKinney-Zarrilli – Transforma Realty, LLC:

For approximately 40 years Ken has been a leader and visionary in the acquisition, rehabilitation, rental and sales of selective waterfront commercial and residential properties throughout the United States. His approach is pragmatic and innovative, with a view toward leveraging each investment as a catalyst in spearheading major neighborhood rejuvenation to promote both positive economic and aesthetic outcomes.

His record of achievement and lasting impact includes the distinction of having been one of four lead developers who spearheaded the initial development of what is now known as South Beach, Miami Beach, Florida. As one of the "Founding Four" lead innovators, he re-invented an entire blighted oceanfront district spearheading Individual projects whose roots then led to a world-class destination.

Among other activities in South Florida, he personally bought, redesigned, and obtained historic approval, while conducting the renovation as general contractor. In tandem and subsequent to acquisition, Ken managed three hotels, including the Raleigh Hotel, Netherland Hotel and the Shore Club Hotel. After a successful sale of the portfolio, The Raleigh in particular, was identified as the first truly and fully renovated hotel in South Beach.

Beyond our region, his inventive passion continues to inspire with highly successful projects including the Bellevue Avenue, Newport, Rhode Island Mansion Eco-Renovation, the Jewelry District Manufacturing Conversion and major high-end reconstruction efforts in Fire Island, New York.

Ken's life partner, Joshua McKinney-Zarrilli is an accomplished artisan who provides creative leading-edge design direction and expertise in social media marketing as well as, networking and development applications.

Exhibit E CRA Application/Buisness Plan Page 16 of 47 Transforma Realty, LLC 02/06/2019 Legal Structure

(Address)	400316810484
(City/State/Zpi/Phone #)	400316810484 08/08/18-0004-010 ++25.00
(Document Number) her Copies Centificates of Status ecial Instructions to Filing Office:	16 MIL-R MILLS 38

Exhibit E CRA Application/Buisness Plan Page 17 of 47 Transforma Realty, LLC 02/06/2019

TRANSFORMA R	EALTY, LLC	
		An of Inc. File
		LTD Partnership File
		Foreign Corp. File
		L.C. File
		Fictitious Name File
		Trade/Service Mark
		Merger File
		Art. of Amend. File
		RA Resignation
		Dissolution / Withdrawal
		Annual Report / Reinstatement
		Cert. Copy
		Photo Copy
		Certificate of Good Standing
		Certificate of Status
		Certificate of Fictitious Name
		Corp Record Search
		Officer Search
		Fictitious Search
Signature		Ficikious Owner Search
		Vehicle Search
An and a second second		Driving Record
Requested by: BA	8/8/18	UCC 1 or 3 File
Name		ucc 11 Search
Wells Te	W01 P + 11	UCC II Retrieval
Walk-In	Will Pick Up	Courier

т

Exhibit E CRA Application/Buisness Plan Page 18 of 47 Transforma Realty, LLC 02/06/2019

COVER LETTER

TO: Registration Section Division of Corporations

	Tranci	arma	Dooth		0
SUBJECT:	Transf	onna	Really	у, L	

Name of Foreign Limited Liability Company

Dear Sir or Madam:

The enclosed application, certificate and fee(s) are submitted for filing.

Please return all correspondence concerning this matter to the following:

Brian French

Name of Person

Trantalis & Associates

Firm/Company

2301 Wilton Drive, Ste. C1-A

Address

Wilton Drive, FL 33305

City/State and Zip Code

E-mail address: (to be used for future annual report notification)

For further information concerning this matter, please call:

954 ,566-2226

Name of Person

Brian French

.....

Area Code & Daytime Telephone Number

MAILING ADDRESS:

Division of Corporations

Registration Section

STREET/COURIER ADDRESS: Registration Section Division of Corporations Clifton Building 2661 Executive Center Circle Tallahassee, Florida 32301

Enclosed is a check for the following amount: \$25 Filing Fee \$\$30 Filing Fee & Certificate of Status

S55 Filing Fee & Certified Copy

S60 Filing Fee, Certificate of Status & Certified Copy

Exhibit E CRA Application/Buisness Plan Page 19 of 47 Transforma Realty, LLC 02/06/2019

enter Circle la 32301 be following amount: \$30 Filing Fee & \$555 Certificate of Status Cert

P.O. Box 6327 Tallahassee, Florida 32314 nount: & \$\$55 Filing Fee & \$\$60 Filing Fee

AMENDMENT TO CERTIFI	LIMITED LIABILITY COMPANY TO FIL ICATE OF AUTHORITY TO TRANSACT NESS IN FLORIDA
2001	
SECTION	N I (1-4 must be completed)
 Name of limited liability Company as it appear State: Transforma Realty, LLC 	rs on the records of the Florida Department of
Enter new principal office address, if applicable:	N/A
(<u>Principal office address</u> MUST BE <u>A</u> STREET <u>ADDRESS</u>)	
Enter new mailing address, if applicable: (Mailing address MAT BE A POST OFFICE BOX)	N/A
2. The Florida document number of this limited liat	bility company is: M18000007058
3. Jurisdiction of its organization: Delaware	
 Date authorized to do business in Florida: 8/1/ 	/18
SECTION II (5-9 complete only the applicable c	
5. New name of the limited liability company: N	
(nust	t contain "Limited Liability Company," "L.L.C.," or "LLC.")
(If name unavailable, enter alternate name adopted i copy of the written consent of the managers or man must contain "Limited Liability Company," "L.L.C.	for the purpose of transacting business in Florida and attach a aging members adopting the alternate name. The alternate nam "or "LJ.C.")
 If amending the registered agent and/or registered registered agent and/or the new registered office ade 	d officer address on our records, <u>enter the name of the new</u> dress here:
Name of New Registered Agent: N/A	
New Registered Office Address:	
	Enter Florida Street Address
	Florida
	City Zip Code

I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duries, and I am familiar with and accept the obliguitons of my position as registered agent as provided for in Chapter 605, F.S. Or, if this document is being filed to merely reflect a change in the registered office address, I hereby confirm that the limited liability company has been notified in writing of this change.

> Exhibit E CRA Application/Buisness Plan Page 20 of 47 Transforma Realty, LLC 02/06/2019

Chang	treent changes person, title or capacity in ge of Manager	Eation, indicate new jugisdiction: 18 AUG - 8 AN $F_{AUG} - 8 \text{ AN}$ $F_{AUG} - 8 \text{ AN}$ $F_{$
Title/ Capacity	Name	Addetsa Type of Action
MGR	Steve B. Callahan	666 Third Ave
		New York, NY 10017
MGR	Kenneth Zarrelli	166 Coggeshall Ave
		Newport, RI 02840
	,	A64
		Remove
		Add
		Remove
		Add
		Remove

Typed or printed name of signee

Exhibit E CRA Application/Buisness Plan Page 21 of 47 Transforma Realty, LLC 02/06/2019

Transforma Realty Signed CRA Corporate Resolution

LIMITED LIABILITY COMPANY RESOLUTION TO BORROW / GRANT COLLATERAL / SUBORDINATE DEBT / .

Lender: CITY OF POLT LAUDERDINE TRANSFORMA REALTY LLC 166 COGGESHALL AVE NEWPORT, RI 02840-4274 COMMUNITY RETURNOPMENT AGARY 914 - 51970-101- BUD 914 - 51970-101- BUD 914 - 51970-101- BUD

The A

WE, THE UNDERSIGNED, DO HEREITY CORTIFY THAT:

Company:

WE, THE UNDERSHONED, DO HERRERY CARETERY THAT: THE COUNTRY IS DISTENSED. The strengthest and correct name of the Company is TERINEFFORMA REALTY LLC ("Company"). The Company is annual link BUISTENSED. The strengthest and correct name of the Company is TERINEFFORMA REALTY LLC ("Company"). The Company is annual link BUISTENSED. The strengthest and correct name of the Company is TERINEFFORMA REALTY LLC ("Company"). The Company is annual link programmer in which is a province shall be, during organization, validly environment in which the Company is doing basimeters, having solution of the State of Debaware. The Company is dury subtraneous and provide the react store in which the Company is doing basimeters, having solution of the Company is dury subtraneous Equations and approach to react store in which the Company is doing basimeters, having solution of the Company is dury subtraneous Equations and approach to react store in which the Company is soling basimeters, having solution of the tensors shall be, dury subtraneous Equations and the solitor store the store is and an use in the intervent the some tensor is the soliton of the Company is soliton of having solution of the Company is soliton of the Company with nonly Lender prior to any changes in the Company's neutron of company's soliton of the Company's neutron of company subtraneous of the Company with all regulations, rules, continuence, subtraneous of the Company soliton of the Company's neutron organization or any changes in this Company's neutron of the Company shall not all through reasons and is have and to keep in the Interporting tensor in the through the other solitons. The Company's neutron organization of any changes in the Company's neutron. The Company shall not all through reasons and is have in the form of the Company's neutron is existence, rights and privileges, and shall complete with all regulations, rules, continuence, subtraneous and base and to work in the Observers of any generimmential action in the Company soliton of the

RESOLUTIONS ADDPTED. At a messing of the members of the Company, duty callest and test on GCTT by (418, at which a guarum was present and vetting, or by other duty autoritable action in flau of a moding. One resolutions set forth in this Resolution was adopted.

MANAGERS. The lubowing names persons are managers of THANEHORMA REALTY LLC:

NAMES.	nn.cs	VILLIPOBILED	ACTUAL SIGNATURES	
KEN ZARRILLI, J.R.	Manager	Ψ	* TMI / S /	(Seal)
JOSHUA MEKININEY ZARRELU	Managar	Ŧ	= AF Aquin scinatures = participation - Zusta	_(Seal)

ACTIONS AUTHORIZED. Any tion (2) of the extinational persons liplied above, righty enter into any egreements of any nature with Londer, next those optionness with tank line Company. Specifically, but without similarised, any two (2) of such autherized persons are untherized, responserus, and designed to do the following for and up behalf of the Company.

Gorrow Money. To borrow, as a contegror or otherwise, from time to time to time contor, on such terms as may be agreed upon between the Company and Londer, such sum or sums of money as in their judgment should be toomwest, without testication.

Enouge volume to the number of some of the set of the set of the providence of the content of the company's credit accommodations, on London's form, at such rates of interest and in such tarms as may be appeal upon, wildencing the sums of money to borrowed at any of the Company's indetectives is London, and also to essenae and deliver is London tree memory extensions, monthicrosome, refinancing, consolidations, or substitutions for one or more of the notes, any portion of the notes, or any other evidence of credit accommodations.

Creat Secondomotives. Grant Secondomotives, To manipage, pledge, transform, andorse, hypothecase, or otherwise ancumber and deliver to Londer any property now or homouther belowinging to the Company or in which the Company may or homouther helps an interoat, including without limitation all of the Company's mail property and all of the Company's persisted property paregitte or incorporation, including without limitation all of the Company's mail property and all of the Company's persisted property paregitte or incorporation, an appunity for the payment of any prove profit accounteriologies to othative, any proversity wates an exercised Declading any enventments on an employed incorporation, revealed another of such promisery noted, or any other or further industrialment, endored it to device at any time ending, however the some may be industriated. Such property may the montaginget, plendget, meaning, and may shore or in loss of a any other any other time time to mail all the time statistication of any property intertification of such provided, and the soundary, or any other time to the time to may be written in addition to at its line of any property intertification montplayed, pledged, transferred, endorsed, hypothecated or encumbered.

Execute Security Documents. To execute and deliver in Lender the terms of mortgage, dont of trust, pledge agreements, hypothetiation governort, and after security agreements and financing susmements which Lender may require and which shall evidence the terms and conditions under and parameter to interface and encanterances, or any of them, we plears and which shall evidence the terms and conditions under and parameter to interface and encanterances, or any of them, we plears and which shall evidence the terms and on advected to enclose and deliver to Lender in convoction with or ownlaking to the giving of the lates and encanterances. Noteithetander, may deen reacease, any one of the altowe authorized persons may essential, deliver, or recent financing statements.

fadordisation, To subordinate, in all response, any and oil present and tuture indebledness, obligations, fabilities, claims, rights, and domants of any kiels which may be event, now or invaulae, been any parson or eventy to the Company to all present and fature indetections, abligations, licitative, claims, rights, and domantal of any kiels oblight only to the Company to all present and fature indetections, bibligations, licitative, claims, rights, and domantal of any kiels oblight only and all security interests of any kiels would not need to even any be aprend societies, the company of any and all security interests of any kind, would not need to even any be aprend societies, the company of any bears and all security interests of any kind, would not need to be been belowers the Company's Managers and Lander and in such emounts as in their judgment should be suburdinated.

Negotiate teams. To draw, endorse, and discount with Lender all drafts, trade truzestances, promission notes, or other evidences of indetactness payable to or belonging to the Company or in which the Company program an interest, and althor to receive cash for the

1172

Exhibit E CRA Application/Buisness Plan Page 22 of 47 Transforma Realty, LLC 02/06/2019

LIMITED LIABILITY COMP/ / RESOLUTION TO BORROW . GRANT COLLATERAL / SUBORDINATE DEBT (Continued) Page 2

same or to cause such proceeds in the oriented to the Company's account with Lendor, or to range such other disposition of the proceeds derived therefrom as they may deem achiectore.

Further Acts. In the taxe of lines of oreds, to designate additional or intervate individuals on being authorized to requirit advances under such lines, and in all costes, to do and perform lock other acts and taken. In pay any and all lices and costs, and to execute and deliver such other documents and aprometra as the managers may in their dismetion down resoundity recessary or proper is order to carry line effect the provisions of this Netobation.

ASSUMED BUSINEDS NAMES. The Company has filed or recorded all documents or filings required by law relating to all and normer used by the Company. Excluding the filence of the Company, the following is a complete fill of all assumed business into company does business. Name. ease manages unclar which

NOTICES TO LENDER. The Company will promptly notify Lender in writing at Londer's address shown above far such other addresses as Londer may designed to use time! prior to any (A) change in the Company's mare. (B) change in the Company's antennet name(s) (C) change in the managements or in the Managers of the Company's change in the addresses designed company's principal office address: (T) change in the Company's state of ingle/cation, (C) conversion of the Company's principal office address: (T) change in the company's state of ingle/cation, (C) conversion of the Company's principal office address: (T) change in the Company's state of ingle/cation, (C) conversion of the Company's principal office address: (T) change in the Company's name or state of organization will take effect unit rate Lander has running notice.

RELIANCE BY LINNER: Londer shall be fully protected by rolying open any certification of the authorized persons named herein and shall be indentrulfue and some hereites in any classis, demands, explorers, tess, or demage resulting tess or growing out of bonaring the signature of any subscient person or signature of an officer or amplitype collified by as authorized person.

Any subsolved parson or significer of an officer or astiphytot confided by an authoritized parson. ADDITIONAL ALTINOTIZED ACTIONS, in addition to the Authoritized Antinoss set fairs allows, the authoritized parson(s) is further authoritized, amprovement, and detailed to do the (blowing other actions: Anonames: To extend and the (blowing other actions: Anonames: To extend and the reactions, sealings Accounts, business credit control accounts, membership download and the subsolves, and detailed and the reactions, weeksary services and details with Longen accounts such represents action of business and processary other acts to credit such actions, weeksary services and convenience Checks: To extrain on an emprison and the removing down and accounts, the authoritized is and accounts, in authoritized (account) and paralition of any convertings, and Lander's statistical to business any account opport of the function of any converting that acts to credit such acts and acts actions is explorational to have, receive and pays all back convertings that acts to credit acts acts and acts and acts is authorized to the instance of the function of any convertings that acts to credit acts acts is authorized to business of such acts and pays all back converting that acts to credit acts and acts is authorized to business and the transform of any converting and except that acts to business any action to single as to any other acts and acts and the transform and the converting and pays and acts and pays and acts is authorized acts at a state at the transform and and except that acts and pays and acts and there are actioned attractions and the the the account with and acts and pays and pays and acts processes and converting attractance of the acts and pays and the barrightery is accounting with like Lander's agreements and converting acts and acts and perform all exceptions at the barrightery actual acts with the lander's agreements and the actionary and the actional acts with the actionary and the actionary and the

OWNERSHIP INTERESTS. The ownership inservers of the members in set furth in the Schedule of Ownership attached horets and incorporated

CERTIFICATION CONCERNING MANAGERS AND RESOLUTIONS. The managers named above are duly elected, appointed, or employed by or for the Concury, as the case may be, and accurge the provisions we expansion have respective names. The Revolution now allows of record on the books of the Company, is in that force and effect, and have net been modified or revolved in any number shatupeous.

CONTINUING VALIGETY. Any and all acts authented parameters to the flagon exciling or revolved in any marmar inhappened. Revolve nitibed and approved. This Resolution shall be continuing, shall ensuing and effect and the pessage of this Resolution are subtrined to the non-value flagon and approved. This Resolution and the contractions is full ensuing and effect and the resolution are subtrined to the non-value flagon and any state state on a state of the contraction of the contraction of the non-value of the

IN YESTMONY WHEREOF, we have bevaults set our hand and atlast that the signatures sat opposite the names listed above are their gamaine

We each have read at the provisions of this Resolution, and we such personally and on behalf of the Cumpany certify that at statements and representations made in this Resolution are size and correct. This Limbed Liability Company Resolutions to Berrow / Brant Collaboral / Subscriptude Debt is dated May 35, 2018.

THIS RESOLUTION IS DELIVERED UNDER SEAL AND IT IS INTERDED THAT THIS RESOLUTION IS AND SHALL CONSTITUTE AND HAVE THE EFFECT OF A SEALED INSTRUMENT ACCORDING TO LAW.

CERTIFIED TO AND ATTRETED BY: MU Manager 11.774 of TELEVISION Rey /4 MANNAR LOOKET (Seal)

NOTe: IF the narrowen reprogram internations are dong-spacely the to-space internation and of the metropolyculated Space by it lack are not calculated an assault of the Company. white all on the Company's hotell, it is non-many to have dita franchate

trade of Tolday by Tolday and No. 201 Statement Street and Street

Exhibit E CRA Application/Buisness Plan Page 23 of 47 Transforma Realty, LLC 02/06/2019

Transforma Realty Schedule of Ownership



SCHEDULE OF OWNERSHIP

Company: TRANSFORMA REALTY LLC 166 COGGESHALL AVE. NEWPORT, RI 02840-4274

This SCHEDULE OF OWNERSHIP is attached to and by this reference is made a part of the Limited Liability Company Resolution to Borrow/Grant Collateral/Subordinate Debt dated <u>5/25/2018</u>, and executed in connection with a loan or other financial accommodations between BRANCH BANKING AND TRUST COMPANY and TRANSFORMA REALTY LLC

The Taxpayer Identification Number for the company is

28-3600147

The FULL NAME and OWNERSHIP INTEREST of each Member is as follows:

NAME	INTEREST	PERCENT OF
	TYPE	INTEREST /
KEN ZARRILLI, JR.	MGR	50.00% (H
JOSHUA MCKINNEY-ZARRILLI	MGR	50.00%

Exhibit E CRA Application/Buisness Plan Page 24 of 47 Transforma Realty, LLC 02/06/2019

Warranty Deed

and the second INSTR # 115128897 Recorded 09/08/18 at 04:15 PM Broward County Commission 7 Paga(6) Deed Doc Stamps: \$26600.00 THIS INSTRUMENT PREPARED BY MARC BROWN, PRESIDENT ALL FLORIDA TITLE COMPANY 1995 East Oakland Park Boulevard \$50 NE 13" ST Suite 310 Fort Lauderdale, Florida 33305 Our File No. MEB446 Property Parcel ID 494234-03-0740 494234-03-0790; 494234-03-0810; 494234-03-0820 WARRANTY DEED THIS INDENTURE, made this 15⁺⁺ day of May, 2018 by BRUCE W. BUNKER AND SHARON M. BUNKER, HUSBAND AND WIFE, whose address is 1724 NE 18th Avenue, Fort Lauderdale, FL 33305, GRANTOR, to TRANSFORMA REALTY LLC, A DELAWARE LIMITED LIABILITY COMPANY whose address is 850 Northeast 13th Street, Fort Lauderdale, FL 33304, GRANTEE. WITNESSETH that said grantor, for and in consideration of the sum of Ten (\$10.00) Dollars, to them in hand paid by the grantee, and the receipt whereof is hereby acknowledged, has granted, bargained, and sold to the grantee, their heirs and assigns forever, the following described land, situate, lying and being in BROWARD County, Florida, to-wit:

The South 10 feet of Lot 1, and Lots 2, 3, 4, 5, 6, 7, 8, 9, 10, 11 and 12, in Block 110, of Progresso, according to the plat thereof, as recorded in Plat Book 2, Page 18, of the Public Records of Miami-Dade County, Florida, said lands situate, lying and being in the City of Fort Lauderdale, Broward County, Florida

SUBJECT TO:

- 1. ZONING AND/OR RESTRICTIONS AND PROHIBITIONS IMPOSED BY GOVERNMENTAL AUTHORITY
- 2. RESTRICTIONS, EASEMENTS AND OTHER MATTERS APPEARING ON THE PLAT OR OF RECORD
- TAXES FOR THE YEAR 2018 AND SUBSEQUENT YEARS.

And said grantor does hereby fully warrant the title to said land, and will defend the same against the lawful claims of all persons whomsoever.

> Exhibit E CRA Application/Buisness Plan Page 25 of 47 Transforma Realty, LLC 02/06/2019

"Grantor" and "grantee" are used for singular or plural, as context requires.

IN WITNESS WHEREOF, grantor has hereunto set grantor's hand and seal the day and year first above written.

Signed, sealed and delivered in our presence:

Witness #1

Sign -Print: Marc Brown

Witness #2

Print: Kelsey loilma

Buch SHARON M. BUNKER

STATE OF FLORIDA SS COUNTY OF BROWARD

The foregoing instrument was acknowledged before me this <u>25</u>thday of May, 2018 by Bruce W. Bunker and Sharon M. Bunker.

	NOTARY PUBLIC
	NOTARY PUBLIC
	OR Produced Identification
Type of Identification Produced	PL Driver's License

15 AS	KELSEY DOUMA
は意じ	MY COMMISSION #FF148480
Sail	EXPIRES August 6, 2018
1407) 586-2182	Floridation and families over

Exhibit E CRA Application/Buisness Plan Page 26 of 47 Transforma Realty, LLC 02/06/2019

Insurance Liability Certificate

ACORD	ERTIE	ICATE OF LIA	RII I			e ſ		MIN/DD/YYYY)
\sim							_	16/2018
THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER. IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed.								
IMPORTANT: If the certificate holder If SUBROGATION IS WAIVED, subject	is an ADI to the te	DITIONAL INSURED, the irms and conditions of the irms and irms and and irms and irms and irms and irms an	policy he poli	(ies) must ha icy, certain p	ve ADDITIO olicies may	NAL INSURED provisio require an endorsement	nsorb nt.As	e endorsed. tatement on
this certificate does not confer rights t PRODUCER				(orsement(s)			_	
Palant Insurance Agency			PHERM	Andrew Andrew I	Priedman (22,3800	FAX IAC. Not	(954)	561-1680
1800 NE 26th Street			155 M	ss joe@pal	antinsurance		100.1	
				INS	URER(S) APPOR	IDING COVERAGE		NAIC #
Wilton Manors		FL 33305	INDUR	RA: CAPITO	L SPECIAL	TY INSURANCE		
NSURED			INFUR:					
Transforma Realty, LLC 165 Coggeshall Ave			INSURE INSURE					
too coggestist Are			INGURG				_	
Newport		RI 02840-4274	INDUR	BR F :				
THIS IS TO CERTIFY THAT THE POLICIES INDICATED. NOTWITHSTANDING ANY R	S OF INSU EQUIREME	ENT. TERM OR CONDITION	I OF AN	IY CONTRACT	OTHE INSUR	DOCUMENT WITH RESPI	ECT TO	WHICH THIS
CERTIFICATE MAY BE ISSUED OR MAY EXCLUSIONS AND CONDITIONS OF SUCH	PERTAIN, POLICIES	THE INSURANCE AFFORD UMITS SHOWN MAY HAVE	ded by	THE POLICIE	IS DESCRIBE	ED HEREIN IS SUBJECT	TO ALL	THE TERMS,
TYPE OF INSURANCE	ACOL SUBI	POLICY NUMBER		POLICY EFF		LINE	TS	
COMMERCIAL GENERAL LIABILITY						EACH OCCUMMENCE DAMAGE TO RENTED PREMISES (Ea occumence)	s 1,0 s 100	00,000
CLAMS-MADE [X] OCCUM						MED EXP (Any one person)	\$ 5,0	
		CS18003384		5/25/18	5/25/19	PERSONAL & ADV INJURY		00,000
GENL AGGREGATE LIMIT APPLIES PER:						GENERAL AGGREGATE		00,000
× POUCY □ 盟計 □ LOC						PRODUCTS - COMPVOP AGG	s INC	LUDED
OTHER: AUTOMOBILE LIABILITY	++-					COMBINED SINGLE LIMIT	5	
ANY AUTO						BODLY INJURY (Per person)	5	
OWNED AUTOS CNLY HRED AUTOS CNLY AUTOS CNLY AUTOS CNLY						BODILY INJURY (Per accident)	8	
AUTOS ONLY NON-OWNED						PROPERTY DAMAGE (Per access)	\$	
UNBRELLAUAB	\vdash						\$	
EXCESS LIAB CLAMS-MADE						EACH OCCURRENCE	\$	_
DED RETENTION\$							\$	
WORKERS COMPENSATION						PER OTH- STATUTE ER		
ANY PROPRIETOR/WRITER/EXECUTIVE	N/A					EL, EACH ADCIDENT	5	
(Mandatory In NH) If yos, describe under DESCRIPTION OF OPERATIONS below						E.L. DISEASE - EA EMPLOYER		
DESCRIPTION OF OPERATIONS below	++					ELL DISEASE - POLICY LIMIT	<u> </u>	
DESCRIPTION OF OPERATIONS / LOCATIONS / VEHIC	LES (ACOR	0 101, Additional Remarks School	ule, may l	e attached if mor	e space is regul	ind)		
CERTIFICATE HOLDER			CAN	CELLATION				
			THE	EXPIRATION	DATE TH	EREOF, NOTICE WILL	BE D	LED BEFORE
CITY OF FORT LAUDERDA	LE AND (RA	1 ^{~~}	NORDANCE W	IN THE POLI	CY PROVISIONS.		
914 SISTRUNK BLVD			AUTHO	NUTED REPRESE	NTATIVE			
FORT LAUDERDALE, FL 33	311		1	7.~~	Ini	R		
ACORD 25 (2016/03)	The A	CORD name and loss a	te reci		88-2015 AC	ORD CORPORATION.	All rig	hts reserved

Exhibit E CRA Application/Buisness Plan Page 27 of 47 Transforma Realty, LLC 02/06/2019

Lease Agreement – Pride Factory

LEASE

November 22, 2006

- 1. This lease is an agreement between Bruce W. Bunker and Sharon M. Bunker, 1724 NE 18 Ave, Ft. Lauderdale 33305 (hereinafter called the landlord), and Pride Stores, Inc. (hereinafter called the tenant).
- 2. This lease covers the entire ground floor of the main building at 850 NE 13 Street, Ft Lauderdale, F1 33304. It comprises approximately \$174 square feet as measured by the outside walls.
- 3. The term of this lease will be for five (5) years, commencing December 15, 2006 and ending December 31, 2011. The tenant shall have the option to extend the existing lease for two additional five (5) years. Fenant has the first right of refusal to purchase this building if the laudlord receives a bona fide offer to sell the building.
- 4. The rent payable by the tenant to the landlord will be \$8,855. per month for the first twelve months. A 6% state sales tax will be collected by the landlord. each month. This rate can change if modified by the state law.
- 5. Last month's rent of \$8,855. is due prior to occupancy. The 6% sale's tax will be collected on this.
- 6. Security deposit of \$8,855. is due upon signing of this lease. Tenant is hereby notified that security deposit and last month's rent will be held in a non interest bearing account at a local Fort Lauderdale bank.
- 7. For each twelve month period thereafter the rent will be increased by a percentage equal to the consumer price index (CPI), not to exceed 5%, onless landlord has a catastrophic increase in factes and/or insurance. If the landlord incurs more than a \$5000, increase in taxes and insurance in any one year, then the rent increase will be negotiated accordingly. The additional increase will be due on the last month's cent as well.
- 3. Rent is due on the 1st of each month and must be received by the landlord at 1724 NE 18 Avenue, Fort Lauderdale, Fl 33305 by the due date. If the tenant is more than 16 days inte with the rent the tenant shall pay to the landlord 5% of the monthly sent as additional rent. A returned check shall be considered failure to pay.
- It is further understood and agreed between the parties hereto, that if default is made in the payment of rent as above set forth, or any part thereof, or if said tenant shall violate any of the covenants and conditions of this Lease, 401 144 A01 849 1052 We will be court; that no model of such all costs of such collection. In the event tenned is evicted by suit at law, said tennet agrees to pay the said tennet agrees ten pay the said tenn

Exhibit E CRA Application/Buisness Plan Page 28 of 47 Transforma Realty, LLC 02/06/2019 of one or more of the covenants and agreements hereof shall be deemed or taken to be a waiver of any succeeding or other breach. Any breach by tenant will result in security deposit forfeiture, but does not limit landlord to chims for back rest and or damages.

10. Should renant need to file suit against the landlord for breach of his obligations under the lease, then the prevailing party is entitled to recovery of reasonable attorney's fees and costs as set by the court.

11. If the tenant vacates the premises before the end of the term of this lease, the tenant will continue to be responsible for payment of the monthly rent until the end of the lease term. If the tenant is in arrears on the payment of the monthly rent and the tenant has vacated the premises, the landlord or his agents, may eater the vacated premises and rent them to other parties on terms they see fit. Any rentals received from other parties less the costs associated with preparing the premises and re-renting there will be credited against the rent payments owed by the tenant during the remaining term of the lease.

12. If the tenant does not renew his lease before its termination date, and if the tenant does not vacate the premises by the termination date, his tenancy will be on a month to month basis and the monthly rental to be paid to the landlord will be twice the monthly rental that existed under the lease before its termination date.

- 13. Tennit shall pay for all gas, electricity, telephone, water, and other utilities and services supplied to the premises
- 14. The tenant shall not assign this lease or sublet the premises or any part thereof with out the written consent of the landlord . Permission to sublet will not be unreasonably withheld.

15. The tenant shall not make any alterations to the premises without the written consent of the landlord, which shall not be unreasonably withheld.

- 16. All additions, fixtures or improvements which may be made by the tenant, except movable office furniture, movable kitchen equipment and movable interior furniture, shall become the property of the landlord and remain on the premises as part thereof, and be surrendered with the premises at the end of the lease. Tenant shall not be finite for items that were new or working when tenant installed them, and became absolete or didn't work at time tenant vacated premises. In other words, tenant shall not be required to provide landford with further windfall by replacing or sepairing items which tenant installed for its' benefit and use during tenancy but became obsolete or unusable during tenancy.
- 17. Tenant shall maintain the interior of the leased premises and the glass front of the building in elem condition and good repair. Fenant shall have adequate insurance coverage to cover all items including the glass fronts with landlord named as insured. Tenant shall provide copies of policies and renewals thereof to the landlord. <u>A.C.</u> <u>i</u> 1AD 2005

Exhibit E CRA Application/Buisness Plan Page 29 of 47 Transforma Realty, LLC 02/06/2019

5

- 18. Tenant shall be responsible for the maintenance and repair of the plambing fixtures on the premises, together with sewer lines, pertaining to the leased premises, grease traps and air conditioning drain lines.
- 19. Tenant agrees to fully maintain the entire air-conditioning systems through out the premises, and to be responsible for the replacement of units when called for, including but not limited to the evaporator blower units and condenser units. Tenant also agrees to be responsible for the maintenance and/or replacement of the fresh air and exhaust systems. Tenant will maintain an air-conditioning service with a reputable firm.
- maintain an air-conditioning service with a reputatie into.
- Tenant shall be responsible for the maintenance and repair of the electrical systems within the premises.
- Tenant shall be responsible for the condition, repair and replacement of doors in the premises.
- Landlord assumes responsibility for the outside walls of the premises and for the roof over the premises.
- 23. Tenant agrees to provide a dumpster for waste facilities and for garbage and trash pick-up and removal barge enough so that there is no spill-over of excess matter.
- 24. Tenant shall be responsible for keeping the store parking area free of debris
- 25. Tenant shall be responsible for bugs, rats and vermin control and eradication inside the commercial area and at the dumpster through the use of the osmal extermination methods on a minimum monthly basis. Tenant will remove promptly all trash, garbage and other refuse matter from lease premises to the outside dumpster in properly sealed plastic bags. Tenant will refrain from causing or permitting any condition to exist in or about the premises, which would attract or harbor pests.
- 26. Tenant agrees to provide and pay for the landlord/tenant liability insurance of at least one million dollars (\$1,900,000) with the policy. naming the landlord as an insured thereander. Tenant shall provide copies of policies and renewals thereof to the landlord.
- 27. Tennal agrees to indemnify and hold the handlord and the property of the landlord free and harmless from any and all liability for injury to or death of any person, including employees or tenant, or for damage to property arising from the use and occupancy of the premises by lessee.
- 28. Tenant has the right to utilize the building and marquee sign. Landlord retains the right to post vacancy notices for apartments or warehouses connected to the leased space for 30 days prior to any anticipated vacancy until the vacant space is leased. The sign may be posted on the marquee sign, however signage posted by the landlord should not obscure the tenant's signage.
- 29. Tenant shall not use or permit use of the premises in any way that:
 - Violates any law or regulation pertaining to the premises or the building.
 - b. Obstructs or interferes with the rights of other tenants or occupants of the building.

Exhibit E CRA Application/Buisness Plan Page 30 of 47 Transforma Realty, LLC 02/06/2019

850 Lease Renewal

December 14, 2016

Re: Lease renewal: Pride Stores Inc, 850 NE 13 Street, Fort Lauderdale, F133304

This is to confirm renewal of the last 5 year option to the original lease signed November 22, 2006.

The terms of this option is the same as the original lease of November 22, 2006 and begins December 14, 2016 and expires December 13, 2021.

Lori Deak

Vice President

Pride Stores,Inc

DBA Pride Factory

Bruce Bunker, Landford

luon 1

Sharon Bunker, Landiord

Exhibit E CRA Application/Buisness Plan Page 31 of 47 Transforma Realty, LLC 02/06/2019

Agreement Regarding Abandoned Property

This agreement is made between Bruce 1 Sharon Buriker As landlord and <u>PRIDE StoreCS, Inc.</u> Tenant of property described as 850 N.E. 13th. S.T. A retail store, with 8174 sq. ft. of Floor space

Pursuant to Florida Statutes section 83.67(3) the undersigned landlord and tenant agree that in the event tenant leaves any personal property behind on the premises after tenant surrenders or abandons the rental unit, landlord is not liable or responsible for storage or disposition of the personal property.

Landlord: 11/28/06 Date: Bruce Bunker

Tenant:

BB , HD 5 of 5

Exhibit E CRA Application/Buisness Plan Page 32 of 47 Transforma Realty, LLC 02/06/2019

6

11/20/17

To KENNETH ZARRIlli FAX# 1-401-849-1052 Floor tagout & hease By Footage

> FROM KING Wilkinson 954-803-3827

> > Exhibit E CRA Application/Buisness Plan Page 33 of 47 Transforma Realty, LLC 02/06/2019

Letter of Intent – Nail Salon

Letter of Intent to Lease

2.	LANDLORD:	TransForma Realty, LLC, 850 NE 13 ST., Fort Laudendale, FL, 33304
з.	PREMISES:	850 NE 13 St . a.k.a. STUDIO CENTER, Unit S-1
4.	SIZE:	1,000 s.f. +/-
5. 6.	DIMENSIONS:	20 × 50
6.	TERM:	FIVE (5) years
7.	OPTIONS:	TWO (3) year

CLIPS, a nail Salon

- 8. POSSESSION DATE: March/APRIL 2019
- 9. RENT: \$ 29.75 per square foot per month.

10. EXPENSES:

1.

TENANT:

Landlord will provide Tonant detail as to the expected expenses applicable to the property. The current estimated NNN (including real estats taxes, common area maintenance, and insurance) costs are approximately (\$4.75) per square foot, per month.

11. PERMITTED USES: Nail cutting & polishing, coloring, body waxing, etc.

12. ALTERATIONS:

Tenant may make nonstructural alterations and improvements to the interior of the premises of \$10,000 or less per attenation without Landlord's prior consent, provided the work is performed in a good and workmanilike manner. Tenant may close its business once every five (5) years for up to thirty (30) days to refurbish and redecorate the Premises.

13. CONSTRUCTION PERIOD:

Tonant shall have one hundred twenty (120) days from the date of obtaining applicable building permits to complete improvements to the space (hereinalter "Construction Period"). During this Construction Period no rent or expenses will be due, Landiord will co-operate with Tenant's efforts to obtain permits and approvals.

14. RENT COMMENCEMENT:

Payment of rent shall commence upon the expiration of the Construction Period.

15. SECURITY DEPOSIT:

Tonant shall pay the Landlord upon issuance of applicable building permits a security deposit of three (3) months rent. So long as Tenant is not then in default, ONE (1) month of the security deposit will be refunded to the Tenant at the end of the first lease year.

16. SIGNS:

Landlord hereby grants and approves the following signage rights: Opening Signage.

Permanent Signage. Landlord agrees to allow Tenant to use a standard sign and awning package APPROVED BY Landlord to the maximum size permitted by local governmental authorities

Window Signs. Tenant shall be permitted to display signs and promotional items within the windows of the Premises, provided the same are consistent with Franchisor's national standards.



144

Exhibit E CRA Application/Buisness Plan Page 34 of 47 Transforma Realty, LLC 02/06/2019 Pylon/Monument/Directory Sign, Tenant shall be provided with a panel on the STUDIO CENTER pylon/monument/directory sign, and shall be permitted to install a standard sign approved by the Franchisor, including logo, on such panel

17. EXCLUSIVITY:

Throughout the Term, as it may be extended under the terms of the Lease. Tenant shall have the exclusive right in STUDIO CENTER to engage in the primary business of nail cutting & polishing, coloring, body waxing, and other treatments typical of nail salons. What is not to be considered exclusive is any products and services normally transacted in a barbarshop to Men's hair salon.

18. OUTSIDE SEATING:

Tenant shall have the right to use the common areas adjacent to the subject premises as long as such use complies with local zoning codes and ordinances.

19. IMPROVEMENTS:

Landlord shall provide the improvements as set forth on the Standard Shell attached hereto. Landlord shall provide to Tenant white walls, new HVAC, minimal lighting as well as current asbuild blueprints of the Premisos.

20. LANDLORD'S WORK; SEE EXHIBIT A

21. BROKER'S FEES:

Landlord agrees to pay all broker fees associated with tanants lease of premisos.

22. TENANT'S CONTINGENCIES:

A. Approval of site, final lease, and final sign and awning package by Franchisor prior to lease execution.

 Receipt of building and sign permits from local issuing authority to conduct the Premises for Tenant's intended use.

23. NO RADIUS/ RELOCATION CLAUSES:

Any radius restrictions or relocation provisions in the Lease will be deleted.

24. ASSIGNMENT PROVISIONS:

Tenant shall have the right to assign the Lease or sublet the Premises, without charge but with Landlord's consent being required, which will not be unreasonably withheid.

25. HAZARDOUS MATERIALS:

Landlord represents and warrants that the Premises are free of all asbestos, asbestos containing meterials and other hazardous or toxic materials (collectively, "Hazardous Materials"). Tenant shall have no obligation to make any repairs, alterations or improvements to the Premises or incur any costs or expenses whatsoever as a result of Hazardous Materials in or about the STUDIO CENTER Building or the Premises, other than those Hazardous Materials to the Premises such areas by Tenant. Landlord shall be solely responsible for any changes to the Premises relating to Hazardous Materials (at Landlord's expense and not as a charge to Tenant's build out allowance), unless those Hazardous Materials were brought onto Premises by Tenant. Landlord shall indemnity and hold Tenant harmless from and against all liabilities, costs, damages and expenses which Tenant may incur (including reasonable attorneys' fees) as a result of a broach of Landlord's representation and warranty set in this paragraph or the presence of Hazardous Materials in or about the STUDIO CENTER Building or the Premises, unless those Hazardous Materials were brought onto such areas by Tenant.

29"



Exhibit E CRA Application/Buisness Plan Page 35 of 47 Transforma Realty, LLC 02/06/2019 LANDLORD AND TENANT ACKNOWLEDGE THAT THIS PROPOSAL IS NOT A LEASE, AND THAT IT IS INTENDED AS THE BASIS FOR THE PREPARATION OF A LEASE. THE LEASE SHALL BE SUBJECT TO LANDLORD'S AND TENANT'S APPROVAL, AND ONLY A FULLY EXECUTED LEASE SHALL CONSTITUTE A LEASE FOR THE PREMISES. THE TERMS AND PROVISIONS OF THIS PROPOSAL ARE NON-BINDING.

AGREED AND ACCEPTED BY TENANT:

and 12 Date

AGREED AND ACCEPTED BY LANDLORD:

-

By ____

Date

EXHIBIT A

384

Exhibit E CRA Application/Buisness Plan Page 36 of 47 Transforma Realty, LLC 02/06/2019

Landlord's Work

Restrooms

Landlord will provide and install fully functional SHARED handloap accessible restroom meeting all applicable codes, installed pursuant to tenant's plans and specifications to include but not limited to the following.

- Handicapped approved toilet, lever handle, lavatory, faucet, grab bars, door hardware,
 - and signage.
 All finishes including but not limited to floor tile, paper towel dispensers, toilet paper holders, mirrors and soap dispensers (mounted at proper distances in compliance with
 - 3. Exhaust system
 - Recessed ceiling light fluctures
 - 5. Hard gypsum board ceiling, minimum 8'- 0".

Fire Protection and Alarms

Landlord will provide and install compete sprinkler and alarm systems for the tenant space (if required by code for tenant's use) including the following:

- 1. Distribution piping and heads based upon an open space layout in accordance with local, state and national fire codes.
- 2. Landlord will be responsible for all flow switches, tamper valves, and other control and monitoring devices.

Walts

All demised walls shall be framed with 22 gauge stude, 16" o.c. insulated sheet rocked and taped up to the undenside of roof structure, seal joint air tight with foam sealant. Sheetrock to applicable fire and building codes and standards. Finished, taped, and sanded smooth.

Ceilings

Standard drop cellings that meet building code for tenants use throughout. All Sprinkler drops made with drop in lighting to code. Minimum 10 ft ceiling heights required.

Storefront

Landlord shall provide non-tinted, standard storefront with entry doors per tenant's location. (double pane, low-e glazing to comply with local energy codes as applicable).

Floors

Landlord will provide clean and level concrete slab or clean and level wood undertayment in a stable and dry location. Floor is propared ready for tenant's floor finished.

HVAC

A minimum of 1 ton of HVAC capacity per 250 sq ft of floor area installed and distributed with adequate ventilation for normal tenant use.

Electric

Landlord will provide a100 amp, 120/208V, double phase, separately metered service with a minimum 125 amp distribution panel installed in the store Electrical outlet distribution per local code.

Emergency exit signs and lighting to code. Telephone service available to the space.

454

6

Exhibit E CRA Application/Buisness Plan Page 37 of 47 Transforma Realty, LLC 02/06/2019

Letter of Intent – Barbershop

Letter of Intent to Lease

BnB Numero 2 BARBERSHOP TENANT: 1.

- TransForma Realty, LLC, 850 NE 13 ST., Fort Lauderdale, FL, 33304 LANDLORD: 2
 - 850 NE 13 St . a.k.a. STUDIO CENTER, Unit S-5 PREMISES:
- 1.000 s.f. +/-SIZE: 4.
- DIMENSIONS: 5. 20×50
- FIVE (5) years TERM: 8.
- OPTIONS: TWO (3) year 7.
- POSSESSION DATE: March/APRIL 2019 8
- RENT: \$ 29.00 per square foot per month. ٥.

10. EXPENSES:

3.

- Landlord will provide Tenant detail as to the expected expenses applicable to the property. The current estimated NNN (including real estate taxes, common area maintenance, and insurance) oosts are approximately (\$4.75) per square foot, per month.
- PERMITTED USES: Nail outting & polishing, coloring, body waxing, etc. 11.

12. ALTERATIONS:

Tenant may make nonstructural alterations and improvements to the interior of the premises of \$10,000 or less per alteration without Landlord's prior consent, provided the work is performed in a good and workmanlike manner. Tenant may close its business once every five (5) years for up to thirty (30) days to returbish and redecorate the Premises.

13. CONSTRUCTION PERIOD:

Tenant shall have one hundred twenty (120) days from the date of obtaining applicable building permits to complete improvements to the space (hereinafter "Construction Period*). During this Construction Period no rent or expenses will be due. Landlord will co-operate with Tenant's efforts to obtain permits and approvals.

RENT COMMENCEMENT: 14.

Payment of rent shall commence upon the expiration of the Construction Period.

SECURITY DEPOSIT: 15.

Tenant shall pay the Landlord upon issuance of applicable building permits a security deposit of three (3) months rent. So long as Tenant is not then in default, ONE (1) month of the security deposit will be refunded to the Tenant at the end of the first lease year.

16. SIGNS:

Landlord hereby grants and approves the following signage rights: Opening Signage.

Permanent Signage. Landlord agrees to allow Tenant to use a standard sign and awning package APPROVED BY Landlord to the maximum size permitted by local governmental authorities

Window Signs. Tenant shall be permitted to display signs and promotional items within the windows of the Premises, provided the same are consistent with Franchisor's national standards,

14

Exhibit E CRA Application/Buisness Plan Page 38 of 47 Transforma Realty, LLC 02/06/2019 Pylon/Monument/Directory Sign. Tenant shall be provided with a panel on the STUDIO CENTER pylon/monument/directory sign, and shall be permitted to install a standard sign approved by the Franchisor, including logo, on such panel

17. EXCLUSIVITY:

Throughout the Term, as it may be extended under the terms of the Lease. Tenant shall have the exclusive right in STUDIO CENTER to engage in the primary business of nail cutting & polishing, coloring, body waxing, and other treatments typical of nail salons. What is not to be considered exclusive is any products and services normally transacted in a barbershop to Men's hair salon.

18. OUTSIDE SEATING:

Tenant shall have the right to use the common areas adjacent to the subject premises as long as such use complies with local zoning codes and ordinances.

19. IMPROVEMENTS:

Landlord shall provide the improvements as set forth on the Standard Shell attached heroto. Landlord shall provide to Tenant white walls, new HVAC, minimal lighting as well as current asbuild blueprints of the Premises.

20. LANDLORD'S WORK: SEE EXHIBIT A

21. BROKER'S FEES:

22

Landlord agrees to pay all broker fees associated with tenants lease of premises.

TENANT'S CONTINGENCIES:

A. Approval of site, final lease, and final sign and awning package by Franchisor prior to lease execution.

 Receipt of building and sign permits from local issuing authority to conduct the Premises for Tenant's intended use.

23. NO RADIUS/ RELOCATION CLAUSES:

Any radius restrictions or relocation provisions in the Lease will be deleted.

24. ASSIGNMENT PROVISIONS:

Tenant shall have the right to assign the Lease or sublet the Premises, without charge but with Landlord's consent being required, which will not be unreasonably withheld.

25. HAZARDOUS MATERIALS:

Landlord represents and warrants that the Premises are free of all asbestos, asbestos containing materials and other hazardous or toxic materials (collectively, "Hazardous Materials"). Tenant shall have no obligation to make any repairs, alterations or improvements to the Premises or incur any costs or expenses whatsoever as a result of Hazardous Materials in or about the STUDIO CENTER Building or the Premises, other than those Hazardous Materials in or about the studies areas by Tenant, Landlord shall be solely responsible for any changes to the Premises relating to Hazardous Materials (at Landlord's expense and not as a change to Tenant's build out allowance), unless those Hazardous Materials were brought onto Pramises by Tenant. Landlord shall indemnify and hold Tenant harmless from and against all liabilities, costs, damages and expenses which Tenant may incur (including reasonable attorneys' fees) as a result of a breach of Landlord's representation and warranty set in this paragraph or the presence of Hazardous Materials in or about the STUDIO CENTER Building or the Premises, unless those Hazardous Materials were brought onto such areas by Tenant.



Exhibit E CRA Application/Buisness Plan Page 39 of 47 Transforma Realty, LLC 02/06/2019 LANDLORD AND TENANT ACKNOWLEDGE THAT THIS PROPOSAL IS NOT A LEASE, AND THAT IT IS INTENDED AS THE BASIS FOR THE PREPARATION OF A LEASE. THE LEASE SHALL BE SUBJECT TO LANDLORD'S AND TENANT'S APPROVAL, AND ONLY A FULLY EXECUTED LEASE SHALL CONSTITUTE A LEASE FOR THE PREMISES. THE TERMS AND PROVISIONS OF THIS PROPOSAL ARE NON-BINDING.

AGREED AND ACCEPTED BY TENANT:

Date

AGREED AND ACCEPTED BY LANDLORD:

ZNERILLI £A. CONNETT F. TRANSFORMI monto MANAGOL Bv 12 5 Date

EXHIBIT A



344

Exhibit E CRA Application/Buisness Plan Page 40 of 47 Transforma Realty, LLC 02/06/2019

Landlord's Work

Restrooms

Landlord will provide and install fully functional SHARED handicap accessible restroom meeting all applicable codes, installed pursuant to tenant's plans and specifications to include but not limited to the following.

- 1. Handicapped approved toilet, lever handle, lavatory, faucet, grab bars, door hardware, and signage.
- 2. All finishes including but not limited to floor tile, paper towel dispensers, tollet paper holders, mirrors and soap dispensers (mounted at proper distances in compliance with the local accessibility codes).
- 3. Exhaust system
- 4. Recessed ceiling light fodures
- 5. Hard gypsum board celling, minimum 8'- 0".

Fire Protection and Alarms

Landlord will provide and install compete sprinkler and alarm systems for the tenant space (if required by code for tenant's use) including the following:

- 1. Distribution piping and heads based upon an open space layout in accordance with local, state and national fire codes.
- 2. Landlord will be responsible for all flow switches, tamper valves, and other control and monitoring devices.

Walls

All demised walls shall be framed with 22 gauge studs, 16" o.c. insulated sheet rocked and taped up to the underside of roof structure, seal joint air tight with foam sealant. Sheetrock to applicable fire and building codes and standards. Finished, taped, and sanded smooth.

Ceilings

Standard drop ceilings that meet building code for tenants use throughout. All Sprinkler drops made with drop in lighting to code. Minimum 10 ft ceiling heights required.

Storefront Landlord shall provide non-tinted, standard storefront with entry doors per tenant's location. (double pane, low-e glazing to comply with local energy codes as applicable).

Floors

Landlord will provide clean and level concrete slab or clean and level wood underlayment in a stable and dry location. Floor is prepared ready for tenant's floor finished.

HVAC

A minimum of 1 ton of HVAC capacity per 250 sq ft of floor area installed and distributed with adequate ventilation for normal tenant use.

Electric

Landlord will provide a100 amp, 120/208V, double phase, separately metered service with a minimum 125 amp distribution panel installed in the store Electrical outlet distribution per local code. Emergency exit signs and lighting to code. Telephone service available to the space.

484

Exhibit E CRA Application/Buisness Plan Page 41 of 47 Transforma Realty, LLC 02/06/2019

Exhibit E

Confidential – Micro Bank Proposal

<u>Confidential</u> MicroBank Proposal

850 NE 13th Street Fort Lauderdale

TransForma Realty, LLC 954-918-9666 transformarealty@gmail.com

> Exhibit E CRA Application/Buisness Plan Page 42 of 47 Transforma Realty, LLC 02/06/2019

850 NE 13 ST BANK LOCATION OVERVIEW

AREA (13th Corridor)

- Closest banks are 1.1 miles away in a cluster of four :TD, BankUnited, BB&T, B of A

 2 closest Chase branch (they are full service branches): 1800 North Federal Highway, 1.5 miles to the north & cast 713 East Broward Blvd - 1.9 miles to the south

- Key location to attract unserved/underserved growing neighborhood market.

- Combined neighborhood population in 2010 census was 17,820; Current estimates exceed 20,000.

 Community is comprised of 4 neighborhoods as follows: South Middle River (8280), Poinsettia (2720), Lake Ridge (2910), and Middle River Terrace(3710). Combined they are 5 times the population of downtown Fort lauderdale, which is now growing immensely

Neighborhood real estate values have grown 25% in the last 3 to 4 years

LOCATION

- High traffic count street (it is a major east/west corridor - Federal Hwy to I-95)

- New city streetscape completed in 2018

- Very visible corner location
- Community redevelopment credits available
- Newly identified opportunity zone
- Space size available is similar to the new CHASE EVERYDAY on 6th Avenue in NYC
- Mixed use building undergoing substantial renovation. Includes retail, apartments and new office/studios.

 Numerous newly renovated buildings adjacent with new tenant base lead by Warsaw Coffee & Milk Money (Tap 42/Bar Rita Group), Buck n Beard barbershop. Please see "New Tenants 13th Street List" attached.

OWNER/DEVELOPMENT

- Owner has been a customer since 1977 (41 years) via and and and an Bank Bank

 Owner and its affiliates have had a successful track record in the 13th Street neighborhood (S13 Warsaw Coffee Building), Downtown Miami (Intercontinental Hotel), South Beach (Raleigh Hotel, Shore Club Hotel, Decoplage) and other South Florida project locations (Harbor Beach, fort Lauderdale Beach, Wilton Manors).

SEE ATTACHED BEFORE & AFTER PICTURES REGARDING DEVELOPER'S WORK ACROSS THE STREET

Exhibit E CRA Application/Buisness Plan Page 43 of 47 Transforma Realty, LLC 02/06/2019

New Tenants 13th Street AREA

(Newly opened in the last 12 months)

Warsaw Coffee Company

Milk Money Bar + Kitchen

BucknBeard Barbershop Salon

Il Gufo Antiques & Fine Art

Kult Clothing Boutique

Lovelee Bakeshop

A La Mer Yacht Interiors

Top Notch Private Gym Taylor's Closet

Renzo Gracie Jiu-Jitsu

Gulfstream Micro-Brewery

4.

Exhibit E CRA Application/Buisness Plan Page 44 of 47 Transforma Realty, LLC 02/06/2019

NEIGHBORHOOD POPULATION

#3

1

Total Population by Neighborhood Scope: population of Lauderdale Beach and selected other neighborhoods in Fort Lauderdale

	and the second second second second second
	n 1k 2k 3k 4k 5k 6k 7k 8k 9a
N Andrews Odre	210
S Medda Hiv	a second s
Laudenilale Mariora	100
impertel Pt	740
Melrose Park	A STREET STREE
Victoria Park	5.57%
Coral Hidgs	6371
GaltMBe	15.178
ral Fidg Country	5.05%
Critit Bicht Alliance	4 344
Garden Mes	100 C 100 F 100 C 10 C 4 C 100
Darsey-Alwertend	4 50
Downtown	A LONG TO A LONG A LONG
Malmos Manora	4.079
Eliverside Ph	3.928
Children Ter Ter	3.755
Coral Ridg bles	1.72
Tilver Ceka	The second se
Hystand	
	3.8/2
Sumpet	1.298
Hock Island	3.128
Tarpon River	1. 生存1年
Cruissent Pk	285
👩 Lake Fidge	2.918
long Horneoninalis	之赤秋
Harbordale	2.753
 Edgewood 	2.738
Poincettia His	2 7 72
Saliboat Bend	255
Plagier His	2.554
Riverland Vig	2.165.
Harbor Beach	1.552
Flamings Park	TTO LITS
Dillent Park	1 (TT)
Color: Hampock	0.722
Seven lates	0.858
Lauderdale lich	and the second se
Dolphin bles	
Rich Pic Firster 104	0.2%
Riverland Wds	5.145
	1.0.1%
Navarse Isle	3.064
HUMAN INSTAT	0.099
 Riv Landinça 	0.02k
Haybor One	
Antienes ind Olat	10,218

* renk of neighborhood out of \$5 by population

Exhibit E CRA Application/Buisness Plan Page 45 of 47 Transforma Realty, LLC 02/06/2019 NEIGHBORHOOD MAP 0º Poinsettia Heights Civic Assoc. Lake Ridge Residents Assoc South Middle River Civic Assoc.

Exhibit E

\$3

Exhibit E CRA Application/Buisness Plan Page 46 of 47 Transforma Realty, LLC 02/06/2019



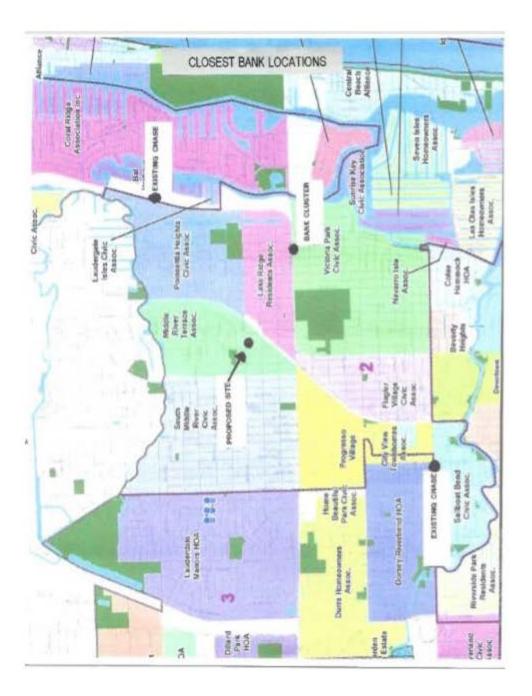


Exhibit E CRA Application/Buisness Plan Page 47 of 47 Transforma Realty, LLC 02/06/2019

February 6, 2019 - Rezoning Overview & Update

January 2018

- January 1 Notice to Proceed
- February 7 CCRAB Meeting
- April 13 HOA Presidents Meeting
- April 16 Live Webpage/ Surveys Fortlauderdale.gov/CCCRP
- May 31 Community Workshop 1 Identifying issues & Community Preferences
- June 18 Pop-up Survey- Commissioner Glassman's pre-agenda Meeting
- June 26 Roundtable Meeting- Developers, Bankers and Realtors
- July 04 Online Surveys closed
- July 11 Community Workshop 2 Exploring Opportunities
- Sept 06 Technical Project Team Meeting 1
- Sept 26 CCRAB Community Based Proposal Map
- Oct 17 Technical/Zoning Process Meeting 2
- Nov 01 Technical Project Team Meeting 3
- Nov 07 CCRAB Revised Proposal Map

January 2019

- Jan 15 Technical Project Team Meeting 4
- Feb 07 CCRAB Rezoning Proposal Overview and Update

• Remaining Tasks

- o Draft Permitted Use Table
- o Start Discussion with Broward County Planning Council Staff Review Flex Strategy
- o Draft Ordinances

Central City CRA Rezoning Project Update for the Advisory Board

The consultant and the Planning staff met to discuss the proposed zoning districts that were presented to the Central City Advisory Board at the last public meeting.

- The Technical Committee reached mutual agreement on the following changes proposed by TMPG:
 - Rezone the existing RDs-15 District located on NW 9th Avenue to RD-15. This change would permit existing duplex uses by right – even upon redevelopment.
 - 2) The existing Commercial Business (C-B) District north of NW 13th Street will retain its current zoning.
 - 3) The existing Business (B-1) District on West Sunrise Boulevard (from NW 10th Avenue to the west boundary of the CRA) will retain its current zoning.
 - 4) To the extent feasible, the proposed mixed-use zoning district fronting Sunrise Boulevard (from NW 9th Avenue to Andrews Avenue) will be extended up to 300 feet in depth.
 - 5) Single family residential uses will continue to be permitted by right in proposed mixed-use districts that currently include residential zoning.
 - 6) Properties with an existing church or church and school will be rezoned to Community Facility House of Worship (CF-H), or Community Facility House of Worship and School (CF-HS) – consistent with the City-wide effort to facilitate this change for all such uses.
 - 7) In general, the proposed *purpose and intent* of the three (3) proposed zoning districts has been established (see attached).

PROPOSED Central City CRA Zoning Map



\wedge	Community Commercial Corridor (Sunrise Blvd & Progresso Drive – along RRX, and on NW 13 th Street (south side only: ## ft west or RRX)	Neighborhood Mixed Use (Old CB, RMM-25, & portion of RD-15)
	Transition Edge (Old RMM-25, RD-15, and RDs-15)	Central City Core (Old RD-15 and RDs-15)
	Business B-1	Commercial Business C-B

Community Commercial Corridor

Purpose and Intent. Community Commercial Corridor district is the most intense district in the Central City CRA, accommodating a wide range of uses, including major employment, shopping, civic, office, and entertainment destinations - as well as multi-family residential uses. Located along existing commercial corridors (Sunrise and Progresso), this district should experience the largest scale of redevelopment. Design elements and development standards for the district will create a vibrant, pedestrian-friendly, mixed-use area along main transit routes.

The depth of the existing commercial zoning lots that front Sunrise Blvd. is proposed to increase to 300 feet (average), which would consume a few parcels that are currently zoned RD-15 and RMM-25. The proposed depth is the maximum that can be included without exceeding the existing land use and flex strategy standards.

Flexibility units would be required to allow additional density on RD-15 and RMM-25 parcels, and for existing commercial zoned parcels. Currently, mixed use development is permitted by conditional use permit. TMPG is proposing that mixed uses be permitted out right in this district.

Neighborhood Mixed Use

Purpose and Intent. The Neighborhood Mixed Use district has a maximum density of twenty-five (25) dwelling units per net acre and a maximum density of thirty (30) hotel/motel or nursing home rooms per net acre, which is consistent with the residential medium high category of the city's comprehensive plan. Parcels so designated shall serve as a transition from medium-high density residential and single family uses (Central City Core), to mixed use development and high-rise multifamily residential neighborhoods. Bounded by NE 4th Avenue and NW 13th Street, the Neighborhood Mixed Use district is located in proximity to arterial or collector streets. Mixed uses, neighborhood commercial retail, commercial services, and office uses will create a vibrant, pedestrian friendly, mixed-use district in the Central City CRA.

Transition Edge

Purpose and Intent. The Transition Edge district is appropriate for single and multi-story residential development abutting arterial corridors and provides an appropriate transition in scale to adjoining low rise residential areas.

The proposed Transition Edge district includes existing RMM-25, RD-15, and RDs-15 (along NW 9th Avenue, NW 13th Street, and NW 11th Street). Ideally, redevelopment would include a mix of diverse housing types, especially townhomes and cluster developments. On average, the proposed depth of the Transition Edge district is as follows:

NW 9th Avenue - 270 feet NW 11th Street – average of 230 feet NW 13th Street – average of 230 feet

TMPG is proposing the following for the Transition Edge district: (1) allow diverse mix of housing types; and, (2) with the provision of public benefits by the developer, allow increased height up to 5 stories (current limit is 35 feet); (3) with the provision of public benefits by the developer, use flexibility units to encourage development and density increases up to 25 units per acre; and, (4) create design and frontage standards that keep the developments facing the street with parking in the back.



FORT LAUDERDALE CENTRAL CITY CRA REZONING PROJECT

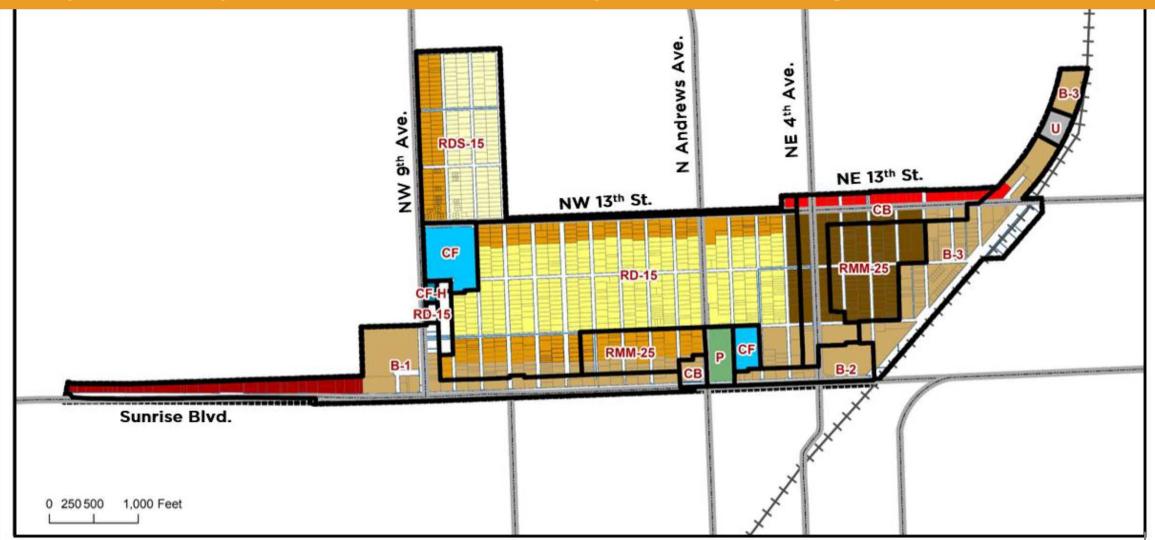
CRA Advisory Board Special Meeting February 6, 2019



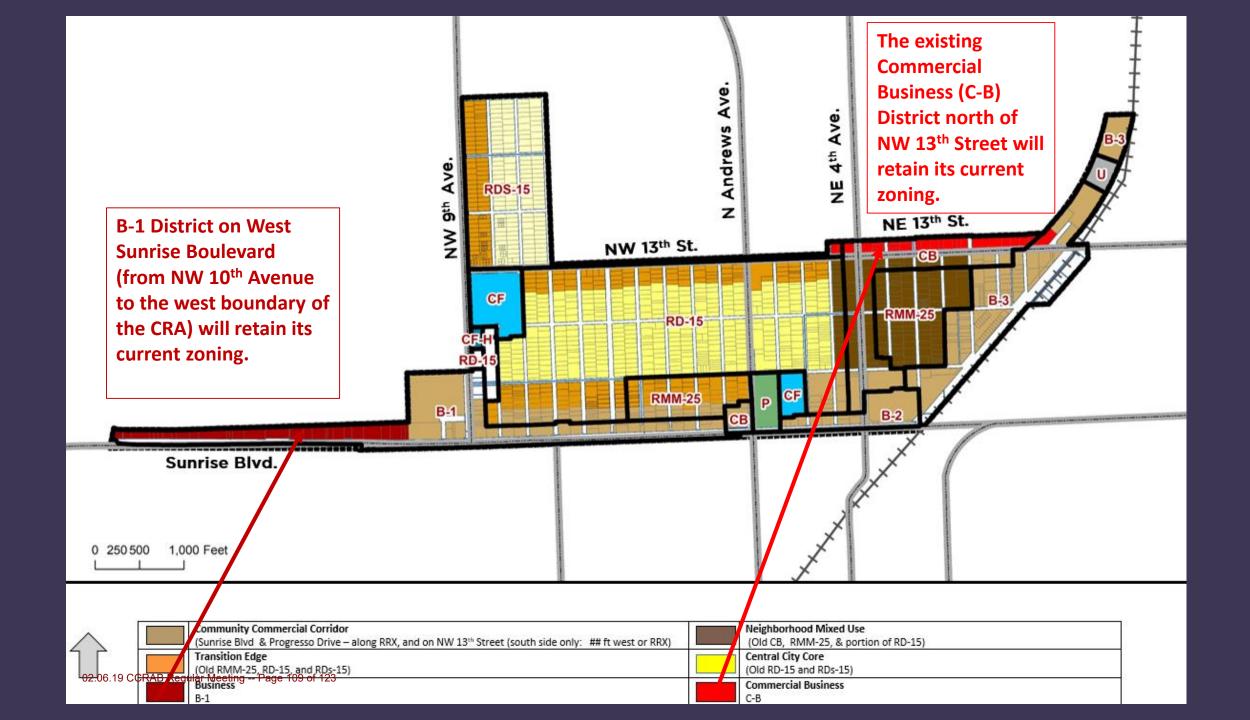
Current Central City Zoning

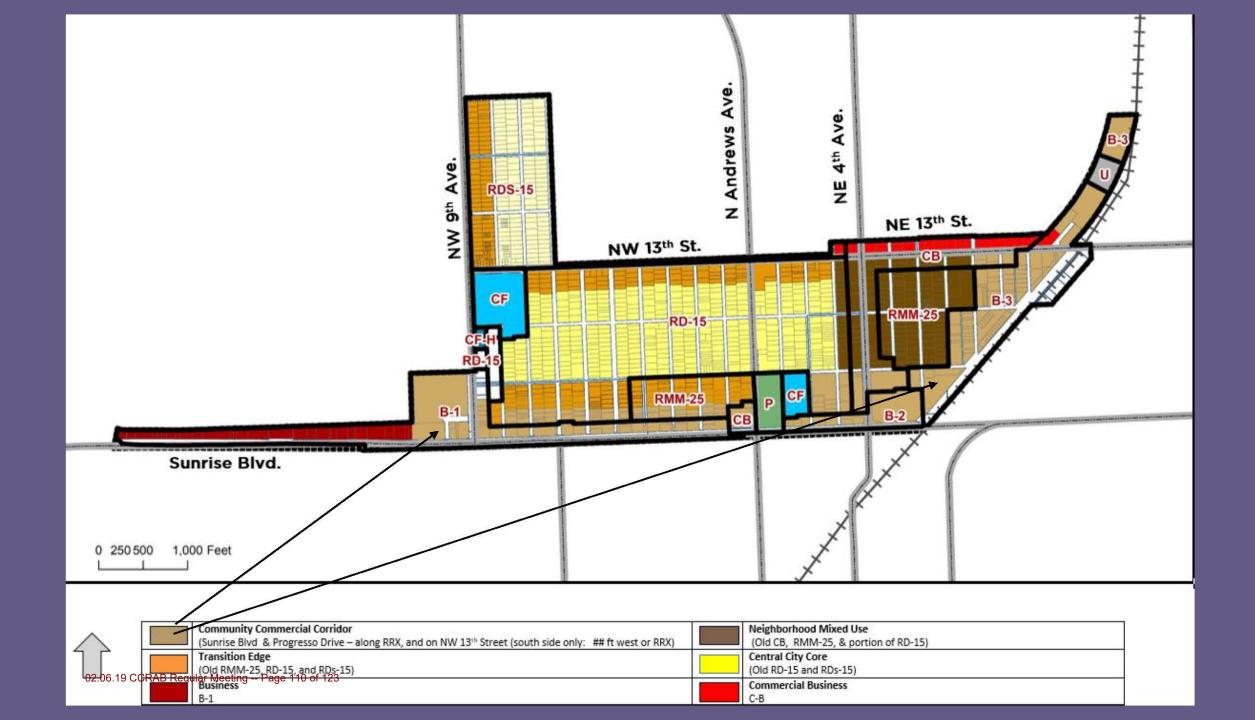


Proposed Map shared at CRA Advisory Board Meeting in November, 2018



\wedge	Community Commercial Corridor (Sunrise Blvd & Progresso Drive – along RRX, and on NW 13 th Street (south side only: ## ft west or RRX)	Neighborhood Mixed Use (Old CB, RMM-25, & portion of RD-15)
1 02.06.19 C0	Transition Edge (Old RMM-25, RD-15, and RDs-15) Har Meeting Page 108 of 123 Business	Central City Core (Old RD-15 and RDs-15)
- 02. 00.19 CC	Business B-1	Commercial Business C-B





The following is proposed for the Community Commercial Corridor district:

- The most intense proposed district

- Accommodates uses like major employers, shopping, civic, office, and entertainment destinations, and multifamily residential uses

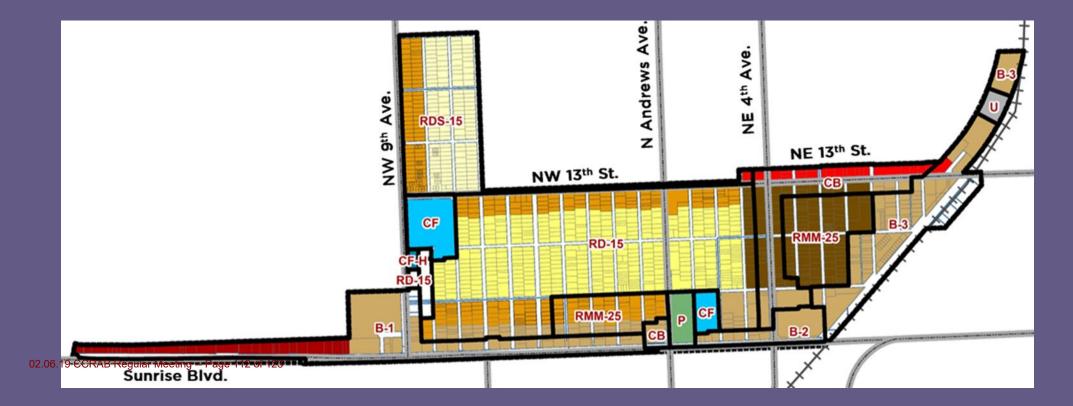
- Located along existing commercial corridors (Sunrise and Progresso)

- This district should experience the largest scale of redevelopment



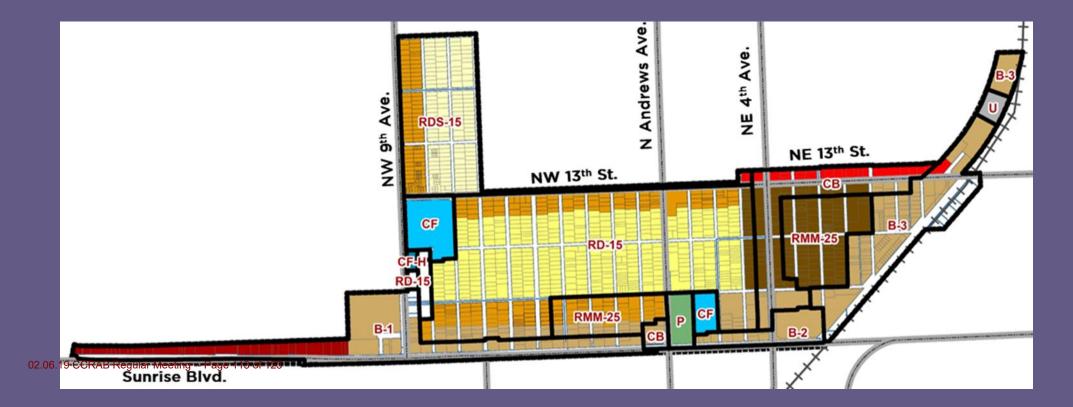
Proposal for the Community Commercial Corridor district:

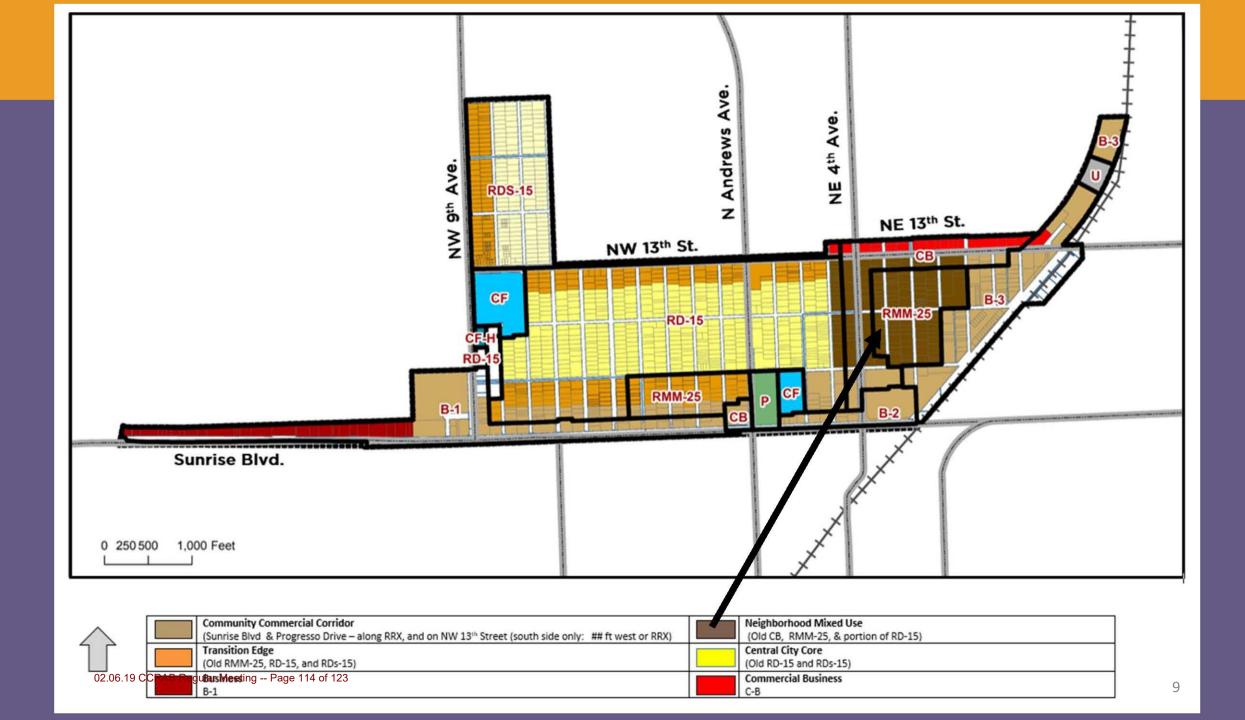
- Proposed depth up to 300 feet (average)
- The proposed depth is the maximum that can be included without exceeding flex strategy standards.



Proposal for the Community Commercial Corridor district:

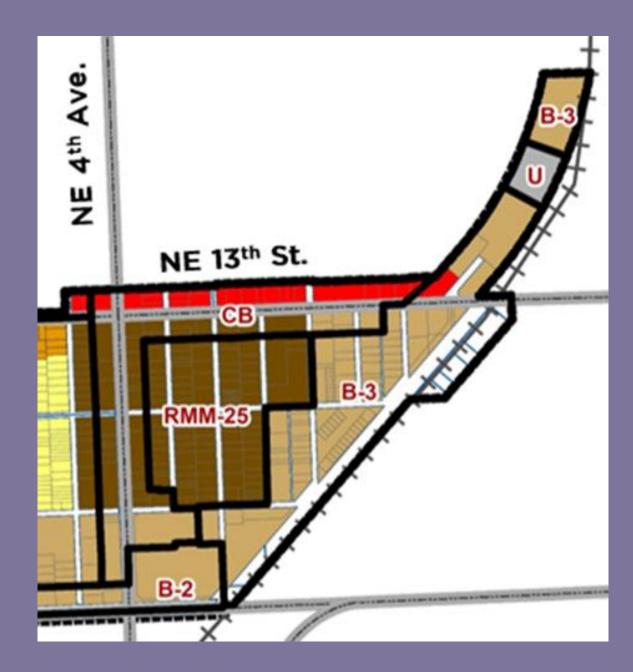
- Flexibility units will be allocated to allow additional density on RD-15 and RMM-25 parcels, and for existing commercial zoned parcels.
- Staff is proposing that mixed uses be permitted out right in this district.

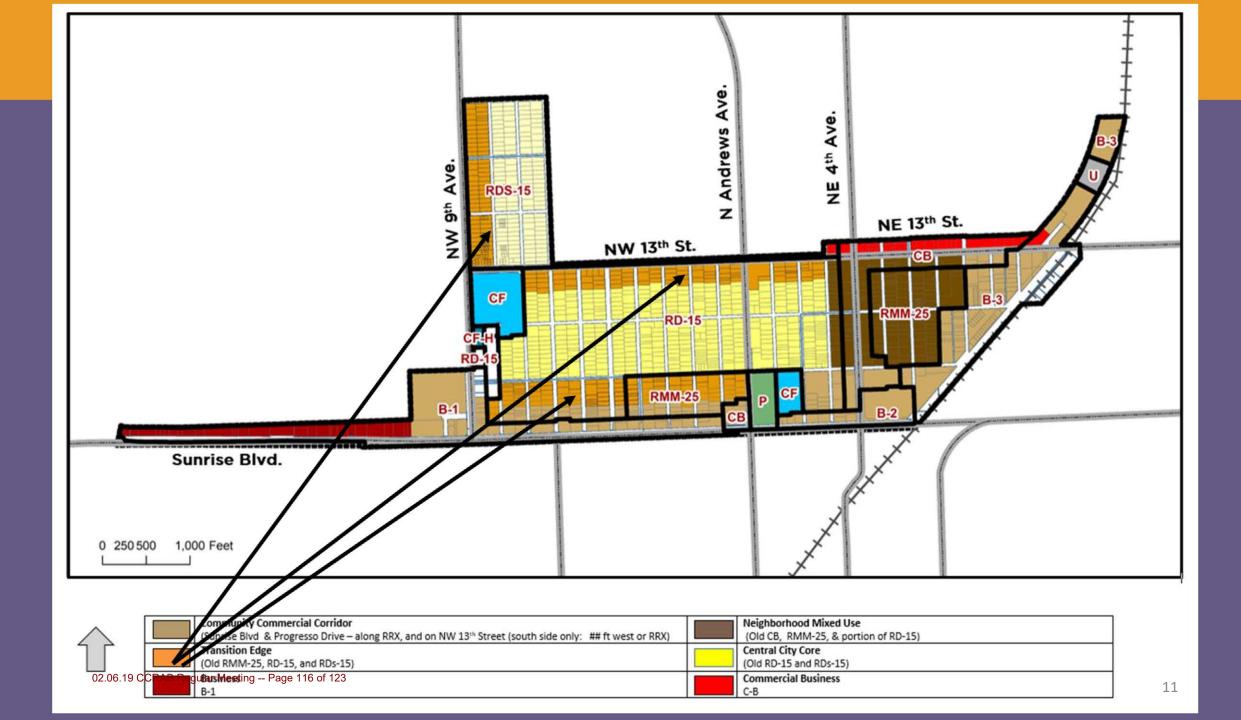




The following is proposed for the Neighborhood Mixed Use district:

- Single-family retain permitted use status west of NE 4th
- CB zoning east of NE 4th also are contained within this proposed district





The following is proposed for the Transition Edge district:

- Diverse mix of housing types; and,
- Provision of public benefits by the developer may allow increased height up to 5 stories (current limit is 35 feet); and,
- Provision of public benefits by the developer, use flexibility units to encourage development and density increases up to 25 units per acre; and,
- Create design and frontage standards that keep the developments facing the street and keeps parking in the back.

Proposed depth of the Transition Edge district is as follows:

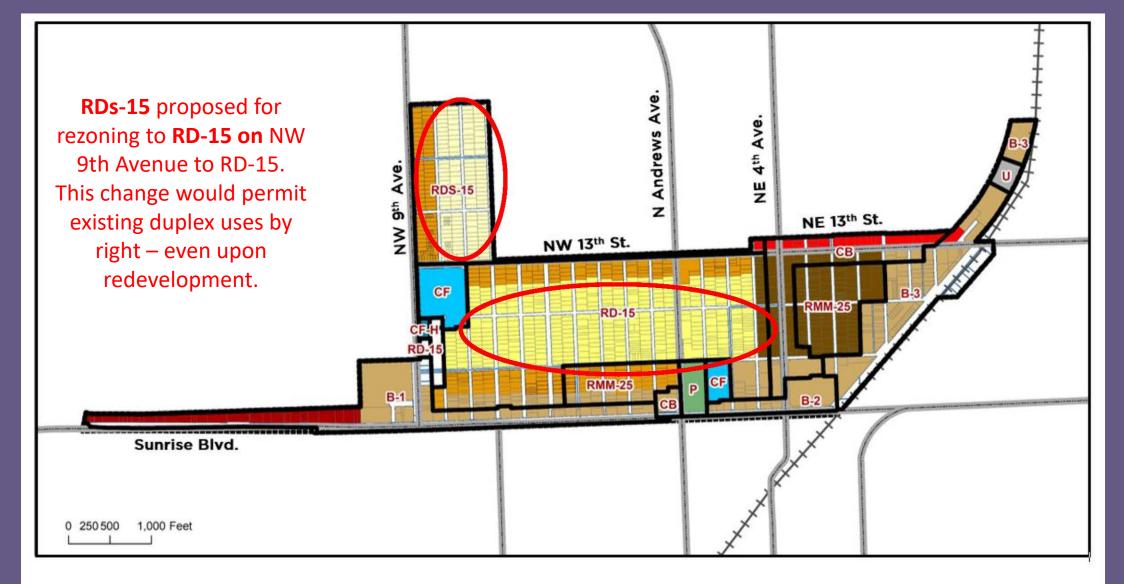
- NW 9th Avenue 270 feet
- NW 11th Street average of 230 feet
- NW 13th Street average of 230 feet

Single & Multi-story residential

Provides transitional scale to low-rise residential uses

Ideal for diverse housing types





仓	Community Commercial Cor (Sunrise Blvd & Progresso Di	ridor ive – along RRX, and on NW 13 th Street (south side only: ## ft west or RRX)	Neighborhood Mixed Use (Old CB, RMM-25, & portion of RD-15)
	(Old RMM-25, RD-15, and RD	Is-15)	Central City Core (Old RD-15 and RDs-15)
	Business B-1		Commercial Business C-B

02.06.19 CCRAB Regular Meeting -- Page 119 of 123

Next Steps

- Complete draft permitted use table for proposed new zoning districts.
- Continued coordination with Urban Design and Planning Team.
- Discussion with Broward County Planning Council staff.
- Draft ordinances.

Thank You For Your Time. Questions?





FORT LAUDERDALE CENTRAL CITY CRA REZONING PROJECT

CRA Advisory Board Special Meeting February 6, 2019



Update on Homelessness Collaborative in Broward

Post Date: December 10, 2018 10:00 AM





December 4, 2018

The downtown Fort Lauderdale encampment is gone, but much work remains to end homelessness as we know it in Broward County. Outreach and Housing teams have begun placing 80 individuals, couples and families that were relocated to temporary motel accommodations last week to Rapid Rehousing or Permanent Supportive Housing apartments, the first step on their way to A Home for the Holidays.

- Over the weekend, an individual and a couple with two dogs were each housed in Hollywood homes. A woman with a child was housed in Hollywood. Another individual is moving into a home in Hallandale. On Monday, several residents were taken to look at available apartments in North Broward and Fort Lauderdale.
- United Way's landlord recruitment program is steadily increasing the number of available housing units! By Monday, four units on hold for residents of the encampment had been leased. Types of units recently acquired include studios, a 1/1 in Wilton Manors, a 2/1 in Hallandale and northwest Fort Lauderdale, and a cottage behind a main house in Fort Lauderdale. Often, utilities are included.
- Move-in inspections are being conducted as usual. Some of the new homes come furnished, and others are being furnished, thanks to the generosity of City Furniture.
- Outreach workers continue to assess the needs of those still in area motels, to match them to the supportive services (e.g. health care, mental health, substance abuse services) they need. One individual refused further services and was transported upon request to a shelter.
- The former encampment area has been enclosed with fencing, and a long-planned County construction project to renovate the outside of the Main Library and plaza area has begun. City of Fort Lauderdale is considering construction improvements to the sidewalk area on SE 1st Ave.
- 15 residents of the former encampment elected to put some of their belongings into storage. These items are being held in a secure storage pod on the plaza, with access available from 9AM to 4PM Monday through Friday, through Friday, December 28.

Looking Ahead...

Updates on new Day Respite Services and Meal Sharing coming soon! The Homeless Point in Time Count is Wednesday, January 23 from 4-10PM. Volunteers are needed. Call 954-357-6101 or email <u>AWayHome@Broward.org</u>.

Note: This is available on the City's website and will be updated as new information is obtained. Visit the webpage for more information:

https://www.fortlauderdale.gov/Home/Components/News/News/3226/16?backlist=%2F