



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
CRA BOARD MEETING

#19-1061

TO: CRA Chairman & Board of Commissioners
Fort Lauderdale Community Redevelopment Agency

FROM: Chris Lagerbloom, ICMA-CM, Executive Director

DATE: December 3, 2019

TITLE: Resolution Approving an Interlocal Agreement (ILA) to Extend the Duration of the Beach Area of the Community Redevelopment Agency (CRA) on a Non-Tax Increment Finance (TIF) Basis for up to Three Years to Allow for the Completion of CRA-Funded Beach Area Projects - **(Commission District 2)**

Recommendation

It is recommended that the Community Redevelopment Agency (CRA) Board of Commissioners approve a resolution to enter an ILA with Broward County and the City of Fort Lauderdale to extend the duration of the Beach Area of the CRA on a Non-TIF basis for up to three years to allow for the completion of CRA-funded Beach Area projects.

Background

The Fort Lauderdale Beach Community Redevelopment Plan is set to expire 30 years after the fiscal year in which it was originally adopted, which is calculated to be September 30, 2020. Pursuant to Florida Statute 163.387 any remaining tax increment revenues in the Beach Area's community redevelopment trust fund cannot be spent by the CRA after September 30, 2020. The City of Fort Lauderdale and the Beach CRA are working diligently to complete the major CRA-funded public improvement projects that are specified in the Fort Lauderdale Beach Community Redevelopment Plan by this sunset date. It is anticipated that the SR A1A Streetscape Improvement Project and the Renovation of the Fort Lauderdale Aquatics Center may still be under construction by the sunset date. As a result, and at the direction of the City Commission, staff has been working with Broward County to prepare an ILA that will allow for the completion of these projects (see Exhibit 1).

The SR A1A Streetscape Improvement Project is a \$8.1 million project (\$6.55 million from CRA and \$1.55 million from FDOT) that includes installing new turtle-compliant pedestrian street lights on the west side of SR A1A, new traffic-rated safety bollards and new decorative concrete on the east side of SR A1A at the intersection of SR A1A and Las Olas Boulevard.

The Renovation of the Fort Lauderdale Aquatics Center is an estimated \$42 million

project (approximately \$31 million from the CRA, with the remainder coming from non-CRA funding sources) that replaces the competition swimming pool, divewell, diving platform and bleachers to bring the facility into compliance with national and international swimming and diving competition standards. More specific project amenities include a new 27-meter dive platform, a viewing deck on the roof of the new restroom building, and possibly a building that will house administrative support operations, a new locker room and meeting space.

Through the ILA the County expressly authorizes the City and the CRA to extend the term of the Beach Area of the CRA on a Non-TIF basis. The City and CRA acknowledge that the taxing authorities will no longer be obligated to provide TIF to the CRA after December 31, 2019 and will be required to approve an amendment to the Beach Area Redevelopment Plan that expressly incorporates the terms of the ILA within 60 days after the ILA is approved by all parties.

At the October 21, 2019 regular meeting of the Beach Redevelopment Board (BRB), the BRB unanimously (8-0) recommended approval of the proposed extension of the CRA for three years, and also unanimously recommended that the City's portion of the Tax Increment Financing (TIF) be allocated to the CRA during that term.

There is an associated item (CAM #19-1063) on the December 3, 2019 City Commission Regular Agenda to approve this ILA.

This item complies with the Beach Community Redevelopment Plan as it will allow for the completion of two of the four major public improvement projects as specified in the Plan's Redevelopment Pan Concept.

Resource Impact

There is no fiscal impact associated with this action.

Strategic Connections

This item is a Fiscal Year 2020 Commission Annual Action Plan high priority, included within the Management Agenda, advancing the Streetscape and Tree Enhancements Initiative

This item supports the *Press Play Fort Lauderdale 2024 Strategic Plan*, specifically advancing:

- The Public Places Focus Area
- Goal 3: Build a healthy and engaging community
- Objective: Enhance the City's identity through public art, well-maintained green spaces, and streetscapes.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

Related CAM

#19-1063

Attachments

Exhibit 1 – Interlocal Agreement

Exhibit 2 – Resolution

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