

Housing Authority of the City of Fort Lauderdale			
Housing Choice Voucher Programs			
2022 Budget			
	2022	2021	Variance
<b>OPERATING REVENUE</b>			
Administrative Income	3,000,000	2,800,000	200,000
Administrative Fees Portability	10,000	43,000	(33,000)
Administrative FSS	135,000	124,000	11,000
Other Income	4,500	4,500	-
Fraud Recovery	36,000	36,000	-
<b>Total Revenue</b>	<b>3,185,500</b>	<b>3,007,500</b>	<b>178,000</b>
<b>Payroll and Benefits</b>			
Administrative Salaries	1,382,772	1,217,000	165,772
Administrative Benefits	483,188	390,000	93,188
<b>Total Payroll &amp; Benefits</b>	<b>1,865,960</b>	<b>1,607,000</b>	<b>258,960</b>
<b>Administrative Expenses</b>			
Audit Fees	19,475	25,000	(5,525)
Legal Fees	5,000	15,000	(10,000)
Management Fees	860,000	830,000	30,000
Other Administrative Expenses	370,100	455,000	(84,900)
<b>Total Administrative Expenses</b>	<b>1,254,575</b>	<b>1,325,000</b>	<b>(70,425)</b>
<b>Security Services</b>			
Security Services	13,500	13,500	-
<b>Total Security Services</b>	<b>13,500</b>	<b>13,500</b>	<b>-</b>
<b>MAINTENANCE EXPENSES</b>			
General Maintenance	16,300	12,000	4,300
<b>Total Maintenance Expenses</b>	<b>16,300</b>	<b>12,000</b>	<b>4,300</b>
<b>OTHER EXPENSES</b>			
Insurance Expense	35,165	31,000	4,165
<b>Total Other Expenses</b>	<b>35,165</b>	<b>31,000</b>	<b>4,165</b>
<b>Total Operating Expenses</b>	<b>3,185,500</b>	<b>2,988,500</b>	<b>197,000</b>
<b>Net Operating Income</b>	<b>-</b>	<b>19,000</b>	<b>(19,000)</b>
Depreciation Expense	14,400	19,000	(4,600)
<b>Net Administrative Income</b>	<b>(14,400)</b>	<b>-</b>	<b>(14,400)</b>
Housing Assistance Payments - Income	33,000,000	33,000,000	
Housing Assistance Payments - Expense	33,000,000	33,000,000	
	-	-	
<b>Capital Expenses</b>			
Kelley Building Renovations	285,000	285,000	

Housing Authority of the City of Fort Lauderdale			
Public Housing Sunnyreach Acres			
2022 Budget			
OPERATING REVENUE	2022	2021	Variance
Rental Income	106,800	99,700	7,100
HUD Operating Subsidy	117,600	125,000	(7,400)
Other Income	1,200	2,400	(1,200)
Total Revenue	225,600	227,100	(1,500)
<b>Payroll and Benefits</b>			
Administrative Salaries	22,800	17,000	5,800
Administrative Benefits	1,740	3,200	(1,460)
Maintenance Wages	24,000	25,000	(1,000)
Maintenance Benefits	5,000	5,000	-
Total Payroll & Benefits	53,540	50,200	3,340
<b>Administrative Expenses</b>			
Audit Fees	5,900	5,900	-
Management fee	24,800	24,800	-
Collection losses	2,900	2,900	-
Other Administrative Expenses	26,800	42,200	(15,400)
Total Administrative Expenses	60,400	75,800	(15,400)
<b>UTILITIES</b>			
Water & Sewer Charges	25,440	29,500	(4,060)
Electricity	400	900	(500)
Trash Removal	10,320	10,500	(180)
Total Utilities	36,160	40,900	(4,740)
<b>MAINTENANCE EXPENSES</b>			
Ordinary Maintenance Expenses	24,680	25,000	(320)
Contracted Maintenance		10,000	(10,000)
Total Maintenance Expenses	24,680	35,000	(10,320)
<b>OTHER EXPENSES</b>			
Insurance Expense	8,500	10,800	(2,300)
PILOT/Property Taxes	1,653	1,500	153
Appliances	4,800	4,800	-
Total Other Expenses	14,953	17,100	(2,147)
Total Operating Expenses	189,733	219,000	(29,267)
<b>Net Operating Income</b>	35,867	8,100	27,767
Depreciation Expense	275,000	215,000	60,000
<b>Net Income\ (Loss)</b>	(239,133)	(206,900)	(32,233)

<b>Housing Authority of the City of Fort Lauderdale</b>			
<b>Business Activities (Affordable, Step-Up &amp; Central office)</b>			
<b>2022 Budget</b>			
<b>OPERATING REVENUE</b>	<b>2,022</b>	<b>2021</b>	<b>Variance</b>
Rental Income	1,112,000	1,100,000	12,000
HAP Revenue	49,000	54,000	(5,000)
Tax Credit Income	321,205	380,000	(58,795)
Other Income	88,700	51,000	37,700
Contractors fee Suncrest	298,000		298,000
Cabinet Income		280,000	(280,000)
Developer Fee	750,000	1,200,000	(450,000)
Management Fee Income	945,000	870,000	75,000
<b>Total Revenue</b>	<b>3,563,905</b>	<b>3,935,000</b>	<b>(371,095)</b>
<b>Payroll and Benefits</b>			
Administrative Salaries	1,413,201	1,040,000	373,201
Administrative Benefits	433,510	375,000	58,510
Maintenance Wages	431,839	1,095,000	(663,161)
Maintenance Benefits	164,098	257,000	(92,902)
<b>Total Payroll &amp; Benefits</b>	<b>2,442,648</b>	<b>2,767,000</b>	<b>(324,352)</b>
<b>Administrative Expenses</b>			
Audit Fees	8,875	18,000	(9,125)
Legal Fees	10,000	18,000	(8,000)
Collection losses	20,000	3,800	16,200
Other Administrative Expenses	269,200	327,500	(58,300)
<b>Total Administrative Expenses</b>	<b>308,075</b>	<b>367,300</b>	<b>(59,225)</b>
<b>UTILITIES</b>			
Water & Sewer Charges	132,800	132,100	700
Electricity	30,700	30,600	100
Trash Removal	64,000	48,800	15,200
<b>Total Utilities</b>	<b>227,500</b>	<b>211,500</b>	<b>16,000</b>
<b>Security Services</b>			
Security Services	10,700	30,850	(20,150)
Fire & burglar Alarm	6,600	5,250	1,350
<b>Total Security Services</b>	<b>17,300</b>	<b>36,100</b>	<b>(18,800)</b>
<b>MAINTENANCE EXPENSES</b>			
Ordinary Maintenance Expenses	236,050	244,700	(8,650)
Cabinet Expense	-	55,000	(55,000)
Contracted Maintenance	140,400	113,300	27,100
<b>Total Maintenance Expenses</b>	<b>376,450</b>	<b>413,000</b>	<b>(36,550)</b>
<b>OTHER EXPENSES</b>			
Insurance Expense	69,765	93,000	(23,235)
PILOT/Property Taxes	3,600	3,800	(200)
Roofs/Appliances	29,500	7,500	22,000
Interest Expense	20,400	21,000	(600)
<b>Total Other Expenses</b>	<b>123,265</b>	<b>125,300</b>	<b>(2,035)</b>
<b>Total Operating Expenses</b>	<b>3,495,238</b>	<b>3,920,200</b>	<b>(424,962)</b>
<b>Net Operating Income</b>	<b>68,667</b>	<b>14,800</b>	<b>53,867</b>
Depreciation Expense	354,000	275,000	363,607
<b>Net Income\{(Loss)</b>	<b>(285,333)</b>	<b>(260,200)</b>	<b>(309,740)</b>
Capital Improvements (roofs)		75,000	