



**APPROVED**  
**BUDGET ADVISORY BOARD MEETING**  
**CITY OF FORT LAUDERDALE**  
**JANUARY 17, 2024 – 5:00 P.M.**  
**Fort Lauderdale Executive Airport**  
**Red Tails Conference Room**  
**6000 NW 21st Avenue**  
**Fort Lauderdale, FL 33309**

<b>Board Member</b>	<b>Attendance</b>	<b>10/2023 through 9/2024</b>	
		<b>Cumulative Attendance Present</b>	<b>Absent</b>
Jeff Lowe, Chair	P	1	0
William Brown, Vice Chair	P	1	0
Ross Cammarata	P	1	0
Michael Marshall	P	1	0
Melissa Milroy	P	1	0
Prabhuling Patel	P	1	0
John Rodstrom	P	1	0

**Staff**

Greg Chavarria, City Manager  
 Susan Grant, Assistant City Manager  
 Carl Williams, Parks and Recreation Director  
 Laura Reece, Director, Office of Management and Budget  
 Fire Chief Stephen Gollan  
 Police Chief William Schultz  
 Yvette Matthews, Assistant Director, Office of Management and Budget  
 Tamiaka McGibbon, Principal Budget and Management Analyst for the Office of Management and Budget  
 Charmaine Crawford, OMB Department and Board Liaison  
 J. Opperlee, Prototype Inc. Recording Secretary

**Others**

Andrew Burnham, Stantec

**Communications to the City Commission**

**Motion** made by Mr. Brown, seconded by Mr. Lowe:

The BAB recommends to the City Commission that prior to the adoption of the FY 2025 budget, a special events ordinance for full cost recovery be adopted. In a voice vote, the motion passed unanimously.

**I. Call to Order**

The meeting of the Budget Advisory Board was called to order at 5:04 p.m.

## **II. Roll Call**

Roll was called, and it was determined a quorum was present.

## **III. Approval of Meeting Minutes – September 20, 2023**

**Motion** made by Mr. Brown, seconded by Mr. Patel to approve the minutes of the Board's September 20, 2023 meeting. In a voice vote, motion passed unanimously.

Note: The October, November and December meetings were cancelled.

## **IV. Floor Open for Neighbor Input**

None

## **V. Old Business**

Mr. Lowe recalled a discussion regarding fees charged for events. Ms. Reece explained that the Office of Management and Budget [OMB] had partnered with Parks and Recreation and other City departments to examine the fees and how they compared to other municipalities. She noted that State law restricted them to recovering the City's costs under the application fee. They had determined they could increase the application fees significantly for full cost recovery. Regarding license fees, such as when Tortuga, Odyssey and the Air Show wanted to shut the beach to other users, the Commission had discretion in what the event was charged, but this would need to be renegotiated after the current agreements were up. Carl Williams, Parks and Recreation Director, said they would return to the City Commission for direction. Ms. Reece agreed to send the presentation to Board members.

Mr. Brown said he had attended the workshop and recalled that Vice Mayor Pittman had expressed concern about differentiating a true non-profit from other organizations, which could hide behind being a non-profit. He thought they must define a true non-profit that brought money back to the community versus an entity that provided money to a larger organization. Mr. Williams said as of now, there was no differentiation and added that staff was concerned about the impact on the barrier island from the large-scale events.

**Motion** made by Mr. Brown, seconded by Mr. Lowe:

The BAB recommends to the City Commission that prior to the adoption of the 2025 budget, a special events ordinance for full cost recovery be adopted. In a voice vote, the motion passed unanimously.

New Board member Melissa Milroy introduced herself.

## **VI. New Business**

- **Selection of Budget Advisory Board Chair and Vice Chair**

Mr. Patel nominated Mr. Lowe for Chair, seconded by Mr. Marshall. In a voice vote, motion passed 7-0.

Mr. Cammarata nominated Mr. Brown for Vice Chair, seconded by Mr. Marshall. In a voice vote, motion passed 7-0.

- **Selection of Infrastructure Taskforce Representative**

**Motion** made by Mr. Cammarata, seconded by Mr. Brown to appoint Mr. Marshall to represent the Board on the Infrastructure Task Force. In a voice vote, motion passed 7-0.

- **Selection of Revenue Estimating Conference Committee Member**

**Motion** made by Mr. Patel, seconded by Mr. Marshall to appoint Mr. Cammarata to represent the Board on the Revenue Estimating Conference Committee. In a voice vote, motion passed 7-0.

- **10-year Revenue Sufficiency Key Funds Update - Stantec Consulting Inc.**

Andrew Burnham provided a Power Point presentation on the three key funds: Water and Sewer, Stormwater and General, a copy of which is attached to these minutes for the public record.

Water and Sewer questions and comments

Mr. Brown asked if the \$127 million debt for 2024-2025 would continue to increase between now and 2029 and Mr. Burnham said this was the financing they needed in 2024 and 2025 for capital projects. Ms. Reece explained that in order to issue a contract with a vendor, the City needed funding in place, either with a line of credit or by issuing debt, but they only drew down when needed to pay the vendor. And they only paid interest on the amount they actually used. Mr. Brown thought it would be helpful to break down the amount needed for the Consent Order versus other debt.

Mr. Chavarria said they had only received one proposal for the digital meters. They needed to be less restrictive to encourage more responses.

General Fund questions and comments

Mr. Chavarria said development was the key reason the City had been able to maintain one of the lowest millage rates in the County.

Mr. Brown asked about Restoration of Public Safety Pension Benefits and Ms. Reece explained that 10 years ago, benefits were reduced for future employees and as part of this negotiation, they were retroactively restored for those affected in the past and going forward.

Mr. Cammarata said instead of raising the millage the City had been borrowing, and he would like to see a comparison of the City's debt service to other cities. Ms. Reece agreed to provide it.

- **FY 2024 BAB Work Plan and Priorities Discussion**

Ms. Reece said she would distribute the document to Board members each month. She reviewed the Work Plan.

**February**

- City Commission Prioritization and Goal Setting Workshop on Friday 1/19
- BAB input on possible extension of the NW Progresso Flagler Heights CRA

Ms. Reece and Mr. Marshall described how contributions to the CRA were calculated and distributed. She said the City's contribution was \$9.6 million per year. Mr. Brown pointed out that the NW Progresso CRA had created an alliance that could go forward if/when the CRA sunsetted and Mr. Chavarria said this would not get any TIFF funding.

Ms. Reece said the NW Progresso CRA concentrated on business incentives instead of capital projects. She stated there were balances for projects that had not been paid out yet because the projects had not met certain thresholds. The new agreement would continue to administer the funds for those remaining projects. Mr. Chavarria said there were also development projects that had been approved for funding but had not begun yet and the City wanted to propose policies to require those funds to be released and re-allocated for other projects.

Ms. Reece said the County had indicated it would not contribute further. Ms. Grant said they had spoken with County Administrator Monica Cepero about continuing support for the CRA and Ms. Cepero said there was no appetite on the Board to continue funding but they may consider an extension without County TIFF contributions, which would allow the projects in process to continue. Board members agreed to discuss this in February.

- Debt Capacity

Ms. Reece said Mr. Brown had requested information on debt capacity and future obligations.

- Infrastructure Task Force update

**March**

- What Keeps You Up at Night departmental presentations
- Joint City Commission Workshop prep

**April**

- Personnel Cost Projections and assumptions for the coming year

Board members initially agreed to move the April 17 meeting to April 24 but later agreed to meet on April 17 as originally planned.

- Departmental Review Presentations Format discussion
- Cost Analysis of the Sidewalk Master Plan presentation [added later in the meeting]

**May**

- Department presentations on May 8, 15 and 22
- City Hall Financing and Procurement [added later in the meeting]

**June**

- City Manager Initial Recommendations and preliminary budget on June 12
- Joint workshop with the City Commission on June 18

**July**

- Discuss possible changes to the proposed budget

**August**

- Auditor opines on the budget and staff discusses any changes
- Joint Workshop with the City Commission on August 20

- **Special Events “Soft Cost” Discussion - Carl Williams, Parks and Recreation Director**

Mr. Lowe said the Board had not been able to see the total picture of the City’s costs for an event. Mr. Williams said they calculated costs to include staff time for some events.

Mr. Brown asked about cleanup costs outside the geographic and time bounds of an event. Mr. Williams said the events paid for Police, Fire and other City services for the event. He stated for each event, they held meetings with affected departments to determine what the needs were and the event was charged for the services. Police Chief Schultz said Police scheduled service time well beyond the end time of large City events. He stated they had tried to recoup overtime costs from Tortuga but had been denied.

Ms. Milroy noted the negative impact the Air Show and Tortuga had on the Galleria and said parking was never addressed.

- **City’s Grants FY 2023 Year in Review**

Yvette Matthews and Tamiaka McGibbon provided a Power Point presentation, a copy of which is attached to these minutes for the public record.

Mr. Chavarria said they received Federal and State grants because the City had proven performance. He noted they had received \$23.5 million for clearing storm drains.

Mr. Lowe asked the success rate for grant applications and Ms. Matthews said it depended on the type of grant. They tended to be very successful with federal grants but had a lower success rate with non-profit-related grants. Chief Gollan said they had requested \$11 million for staffing for the Fire Service.

- **Budget Advisory Board Prior Year Recommendations Matrix Update**

Ms. Reece said there were no large changes.

**VII. Infrastructure Task Force Update**

Mr. Marshall reported they had discussed the City Hall replacement public engagement workshops. They had also discussed the Sidewalk Master Plan Update for rehabilitating existing sidewalks. Mr. Brown wanted to look at the cost analysis for the Sidewalk Master Plan and Ms. Reece agreed to include this presentation in the April meeting workplan.

Mr. Brown asked about financing and procurement for City Hall and Mr. Chavarria said they would discuss these mechanisms, including a possible Public Private Partnership and this would be discussed with the BAB. Ms. Reece agree to schedule this for the Board's May meeting.

**VIII. Communications to/from City Commission**

Discussed earlier.

**IX. Board Member Comments**

Mr. Chavarria asked if the Board wished to meet downtown, such as in the YMCA building.

Mr. Brown complimented Mr. Chavarria and staff for forging ahead.

**X. Adjourn**

The meeting was adjourned at 7:12 p.m.





**Ft. Lauderdale, FL**

# **FY 24 Financial Plan Update**

*January 17, 2024*







# Financial Forecasts

Water & Sewer

Stormwater

General Fund

Sanitation

Building

Parking

Airport

Regional Sewer

Updated Source Data -  
All Funds

FY 2024 Adopted Budget

FY 2024 – 2028 CIP





# 1. Water & Sewer Fund

# Key Planning Observations & Considerations

## Minimum Reserve Level:

- Target 3 months of operating expenditures

## Capital Investments Excluding Prospect Lake:

- Targeting \$30M cash funded capital annually
- Debt\*: **\$127M** in FY 2024/2025 (via Line of Credit to be taken out in FY 2026), and \$170M in FY 29 and in FY 33 (current dollars)

## New City Hall:

- \$0.9M in FY 2026

## Advanced Metering Infrastructure (AMI):

- **\$50M borrowing for AMI part of Line of Credit/FY 2026 Bond Issuance (\$250 M)**
- One-time implementation (\$575k) and annual SaaS fees (\$340k) in FY 2025
- \$1.4M in contractual savings starting in FY 2026
- 4% assumed increase in billed volumes (i.e. sales revenue) in FY 2026

\*Total of \$250M is being issued in FY26, \$200M in FY29, and \$200M in FY33 with the remaining proceeds to regional sewer projects.

# Prospect Lake Assumptions

## November 15, 2023:

- **Base Cap Ex = \$485M**
- **\$189M of Enabling Works, \$177M net funded (after capital reserve)**
- **30-year level debt service, starting in FY 2024 (\$31M)**
- **Rate of \$1.61 / TGAL for 25% of base cap ex & O&M – 5.0% / 2.5% (\$30M)**
- **\$14M of annual costs for chemicals, electricity, and personnel in FY 2027**

## Annual Cost:

- **\$30M in FY 2024, \$31M in FY 2025 and FY 2026**
- **\$75M in FY 2027, escalating thereafter**

## June 20, 2023:

- **Base Cap Ex = \$485M**
- **\$189M of Enabling Works, \$177M net funded (after capital reserve)**
- **30-year wrapped debt service, starting in FY 2024 (\$23M → \$36M → \$57M)**
- **Rate of \$1.61 / TGAL for 25% of base cap ex & O&M – 5.0% / 2.5% (\$30M)**
- **\$14M of annual costs for chemicals, electricity, and personnel in FY 2027**

## Annual Cost:

- **\$23M in FY 2024, \$26M in FY 2025 and FY 2026;**
- **\$69M starting in FY 2027, escalating thereafter**





# Water & Sewer Fund Forecast



## FT. LAUDERDALE - WATER & SEWER



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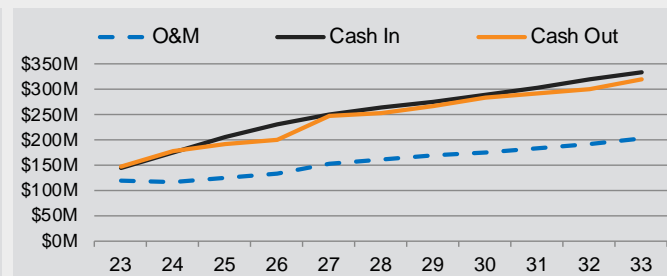
Larger near-term increases

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2028	FY 2033
Water Rate Plan	0.00%	22.50%	22.50%	9.00%	9.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	87.39%	139.12%
Last Plan	0.00%	17.00%	17.00%	12.50%	12.50%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	81.90%	132.36%
Sewer Rate Plan	0.00%	9.00%	9.00%	9.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	42.81%	82.15%
Last Plan	0.00%	9.00%	9.00%	9.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	42.81%	82.15%
Senior-Lien DSC	2.15	1.56	1.86	2.11	2.11	2.23	2.03	2.05	2.16	2.25	2.04	Scenario Manager	
Last Plan	2.15	1.62	1.80	2.15	1.73	1.83	1.56	1.65	1.73	1.82	1.51	Gov. Center	Yes
Net Cash Flow	-\$3.06	-\$3.23	\$13.97	\$30.60	\$3.50	\$10.11	\$8.25	\$6.79	\$12.83	\$18.02	\$12.76	AMI	Yes
Last Plan	-\$4.06	-\$8.96	\$5.69	\$26.56	\$2.47	\$8.56	\$0.47	\$4.01	\$9.40	\$14.40	-\$2.58	Water Plant	1. FY23 FI + EW - 30 Lvl
Monthly Combined Bill (5 Kgal)	\$82.14	\$93.67	\$107.15	\$116.78	\$124.61	\$130.88	\$137.40	\$144.27	\$151.49	\$159.08	\$167.02	Use Growth FY 26	4.00%
Last Plan	\$82.14	\$91.96	\$103.09	\$113.80	\$123.02	\$129.19	\$135.62	\$142.40	\$149.52	\$157.00	\$164.85	Check	-
Monthly Bill Increase	N/A	\$11.53	\$13.48	\$9.63	\$7.83	\$6.27	\$6.52	\$6.87	\$7.22	\$7.59	\$7.94		

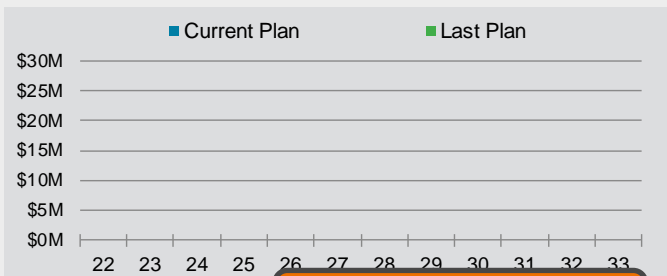
### End of Year Fund Balance



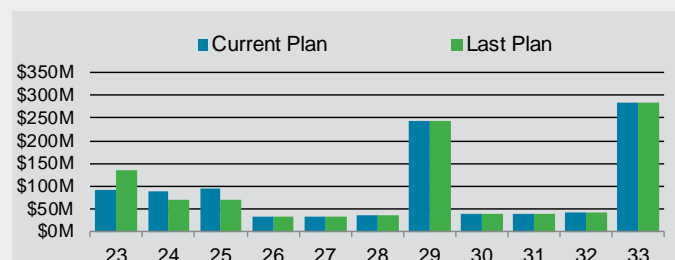
### Revenues vs. Expenses



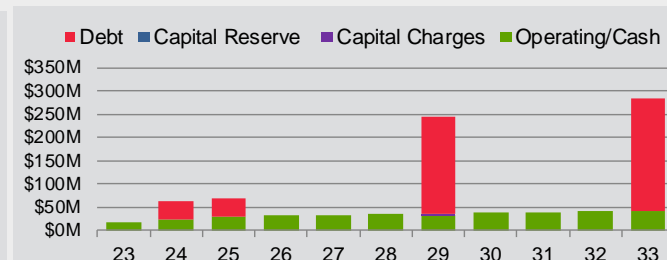
### Capital Reserve



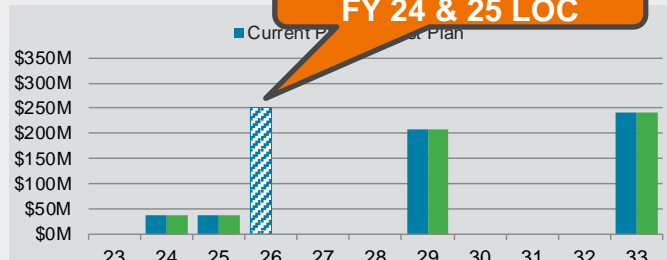
### CIP Spending



### CIP Funding



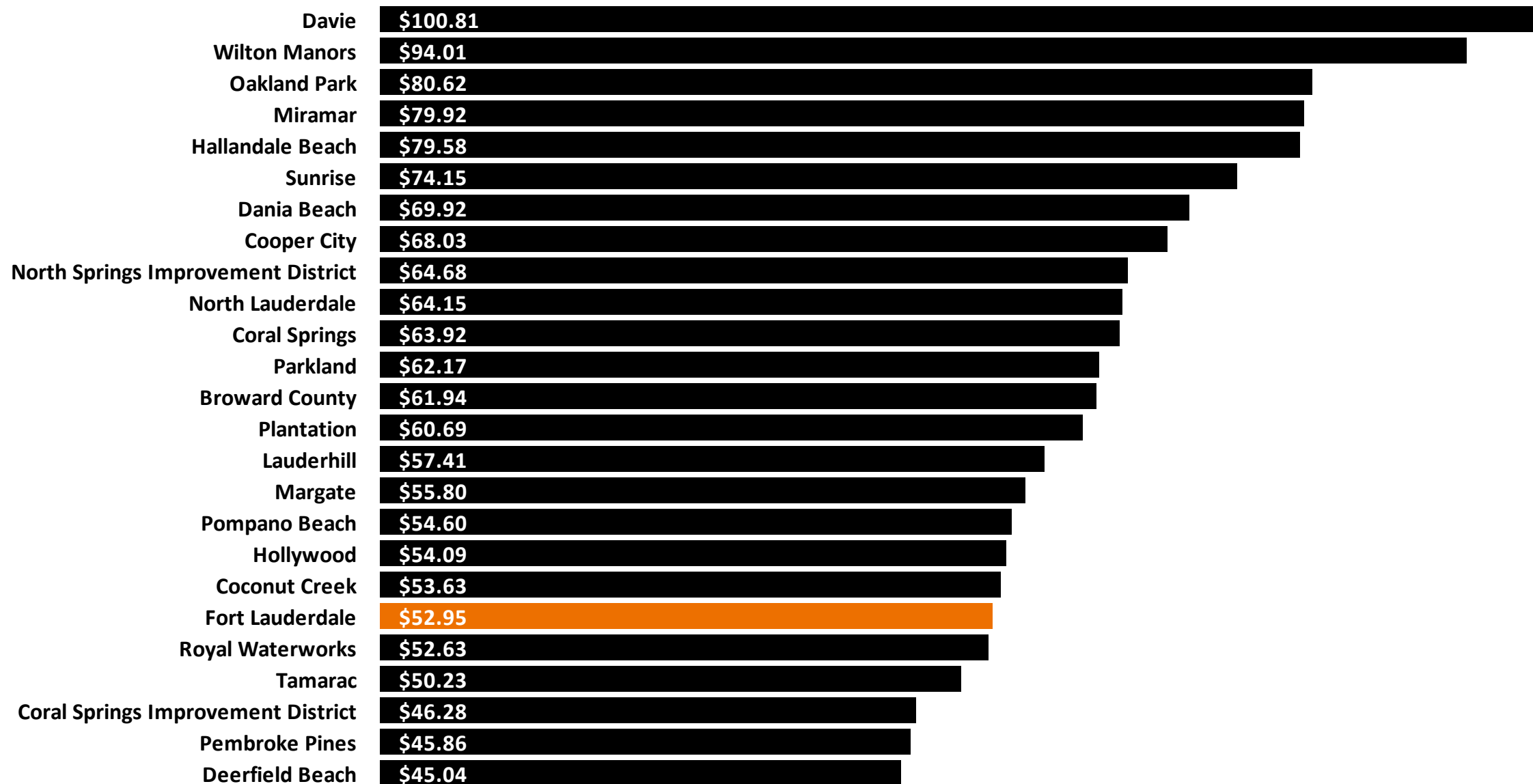
### New Borrowing





# Residential Bill Comparison – Low Volume User

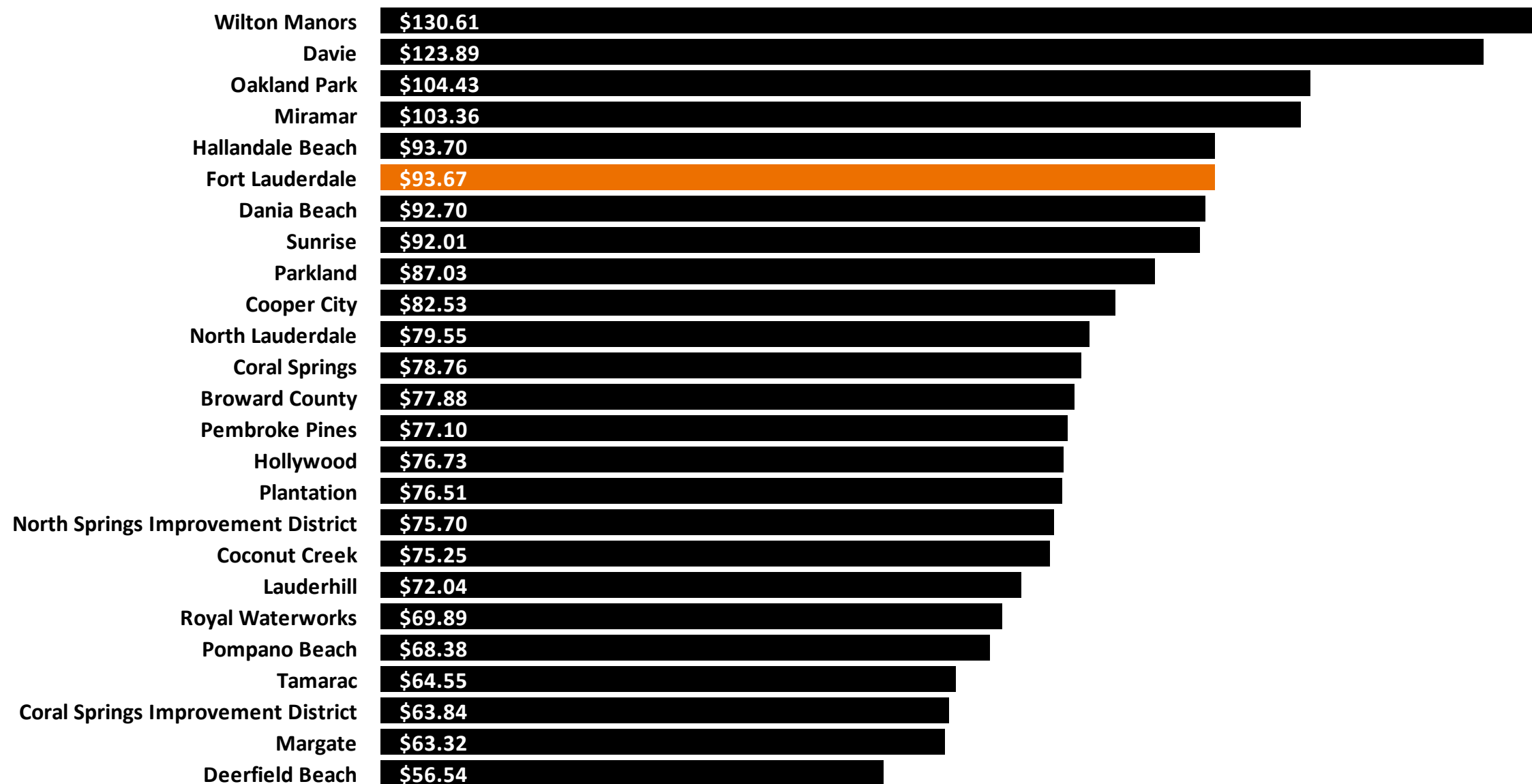
## FY 2024 Combined Water & Sewer Bill Survey at 3,000 Gallons per Month





# Residential Bill Comparison – Typical User

## FY 2024 Combined Water & Sewer Bill Survey at 5,000 Gallons per Month

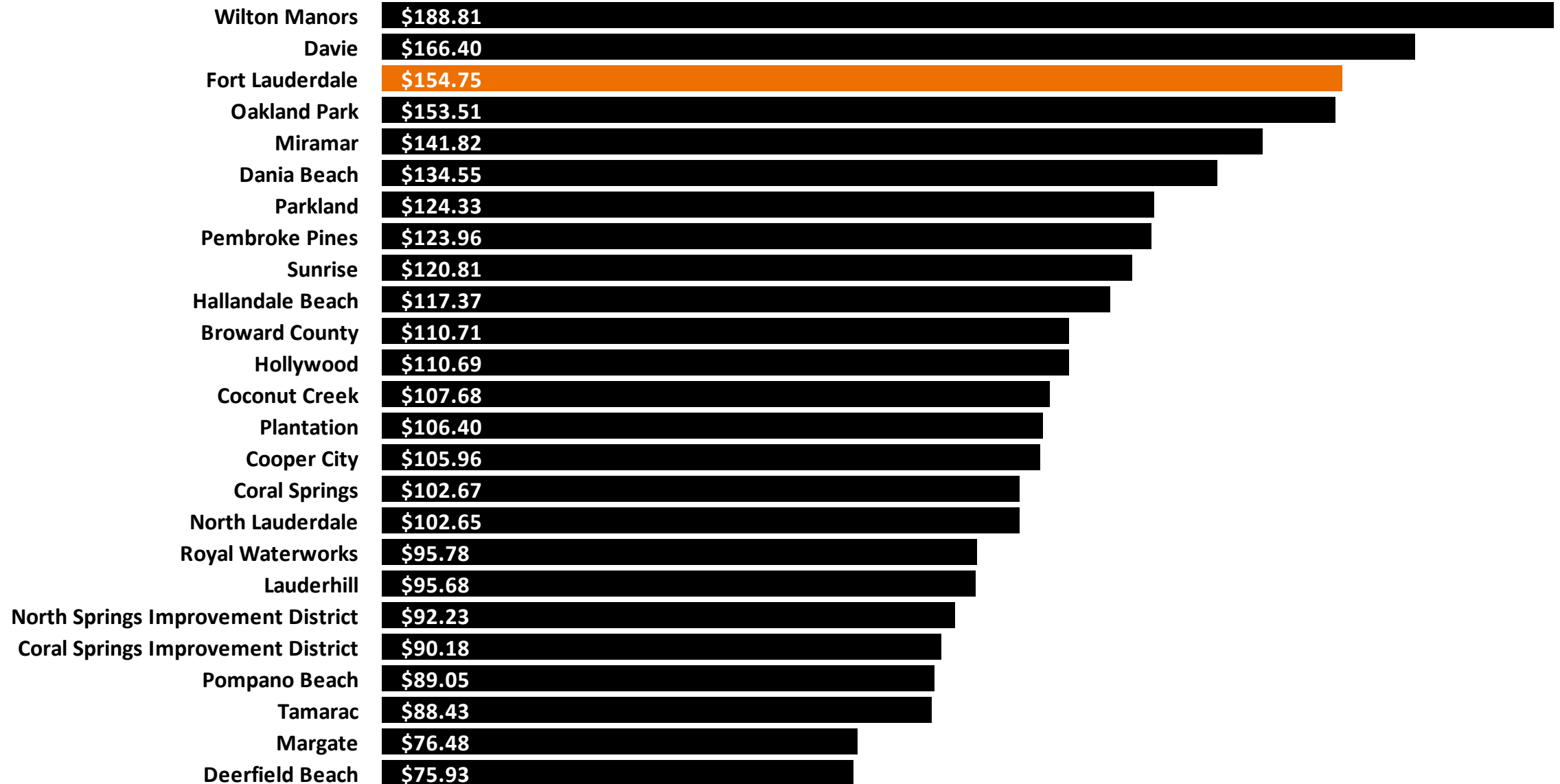






# Residential Bill Comparison – High Volume User

## FY 2024 Combined Water & Sewer Bill Survey at 8,000 Gallons per Month





## 2. Stormwater Fund





# Key Planning Observations & Considerations

## **Stormwater Bonds (Neighborhood Level Improvements):**

- FY 2023 - \$200M (**\$100M from WIFIA Funding**)
- FY 2028 & FY 2033 - \$200M each issuance

## **Operations and Maintenance Cost:**

- New investments expected to lead to increased O&M
  - Approximately \$800k added each year as a placeholder (FY 25 – FY 27)
- New City Hall: \$60K in added annual costs beginning in FY 2026

## **Recurring Capital Investments (Street Level Improvements):**

- Watershed Asset Management Plan - \$3.75M per year in FY 24 through FY 28
- \$4.5M in FY 2025 increasing gradually to \$11M per year by FY 2033
- Utilize available fund balance to cover a portion of these costs





# Stormwater Fund Forecast



## FT. LAUDERDALE STORMWATER

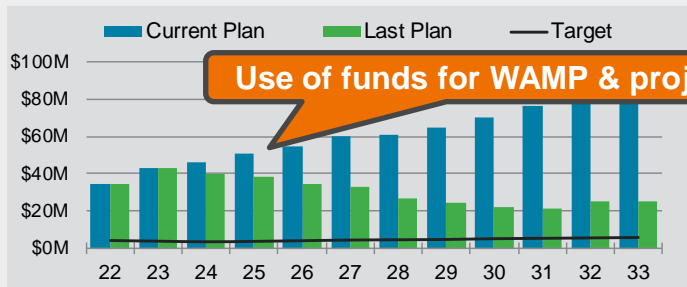


Annual increases dependent on capital needs

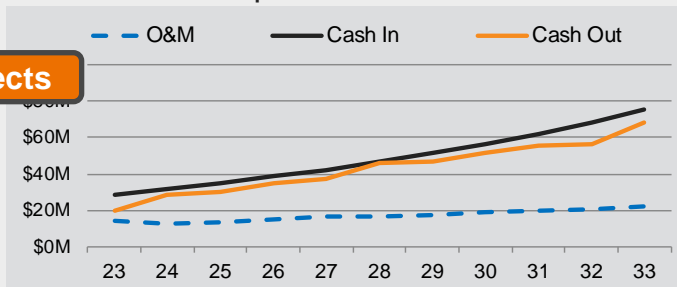
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	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2028	FY 2033
Stormwater Revenue Plan	0.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	61.06%	159.42%
Last Plan	0.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	61.06%	159.42%
Senior-Lien DSC	0.00	3.30	3.73	4.10	4.53	2.74	1.78	1.96	2.22	2.51	1.84	Scenario Manager	
Last Plan	0.00	1.56	1.75	1.91	2.10	1.68	1.30	1.43	1.62	1.83	1.47		
Residential Annual Assessment	\$258.26	\$284.10	\$312.50	\$343.78	\$378.17	\$415.95	\$457.59	\$503.32	\$553.69	\$609.06	\$669.98		
Last Plan	\$258.26	\$284.10	\$312.50	\$343.78	\$378.17	\$415.95	\$457.59	\$503.32	\$553.69	\$609.06	\$669.98		
Residential Monthly Assessment	\$21.52	\$23.67	\$26.04	\$28.65	\$31.51	\$34.66	\$38.13	\$41.94	\$46.14	\$50.76	\$55.83		
Monthly Increase	N/A	\$2.15	\$2.37	\$2.61	\$2.87	\$3.15	\$3.47	\$3.81	\$4.20	\$4.61	\$5.08		
<b>Net Cash Flow (\$M)</b>	<b>8.92</b>	<b>3.23</b>	<b>4.70</b>	<b>3.35</b>	<b>5.48</b>	<b>0.85</b>	<b>4.19</b>	<b>5.00</b>	<b>6.85</b>	<b>11.73</b>	<b>7.32</b>		
Last Plan	\$8.92	(\$3.17)	(\$1.90)	(\$3.38)	(\$1.39)	(\$6.16)	(\$2.96)	(\$2.30)	(\$0.59)	\$4.13	(\$0.43)		

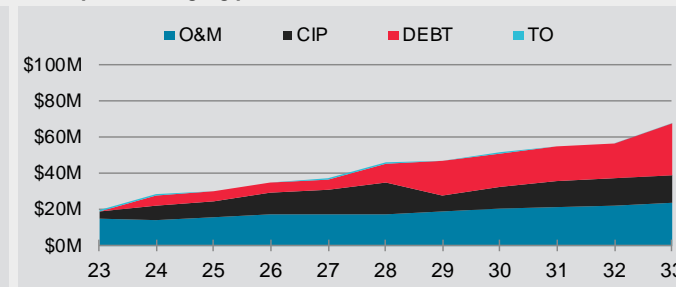
End of Year Fund Balance



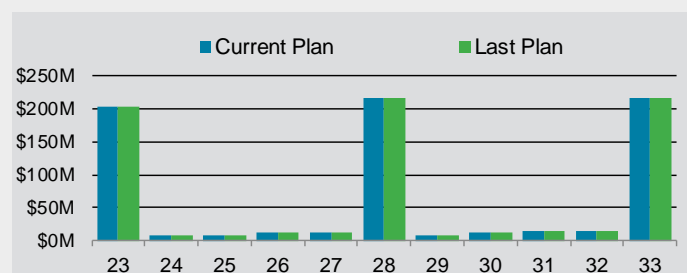
Revenues vs. Expenses



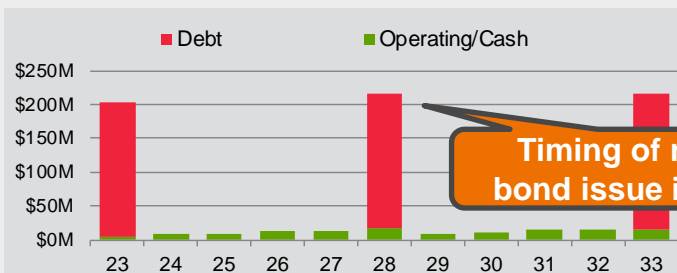
Expenses by Type



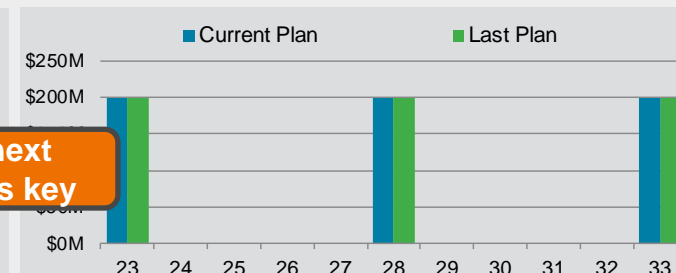
CIP Spending



CIP Funding



Borrowing



## **Stormwater Bonds (Neighborhood Level Improvements):**

- Accelerate \$200M bond tranches from FY 28 and FY 33 → FY 25, FY 29 and FY 33

## **Additional Operations and Maintenance Cost (starting in FY 25):**

- Increase operational project budget \$1M annually
- Add 10 FTE's (\$80,000/FTE)
- Additional \$100,000 annual overtime budget

## **FY 25 - FY 27 Capital Investments:**

- Initiate Construction Stormwater Operations Facility (\$10M)
- 2 x Pump Trucks, 2 x portable pumps (\$1.5M)



# Stormwater Fund Forecast



## FT. LAUDERDALE STORMWATER

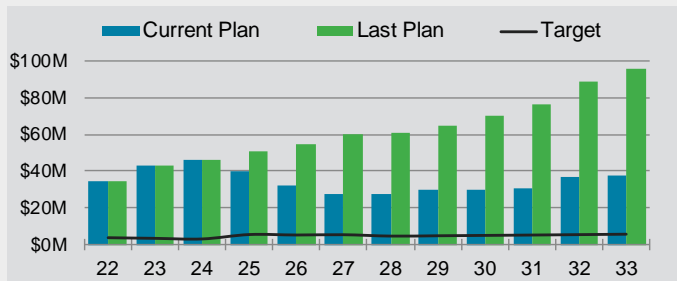


Larger near-term increase needed

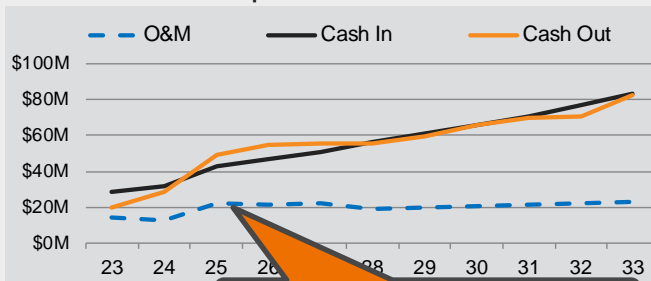
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	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2028	FY 2033
Stormwater Revenue Plan	0.00%	10.00%	35.00%	10.00%	10.00%	10.00%	8.00%	8.00%	8.00%	8.00%	8.00%	97.61%	190.32%
Last Plan	0.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	61.06%	159.42%
Senior-Lien DSC	0.00	3.30	1.28	1.34	1.55	1.97	1.42	1.41	1.55	1.71	1.42	Scenario Manager	
Last Plan	0.00	3.30	3.73	4.10	4.53	2.74	1.78	1.96	2.22	2.51	1.84	Fortify Plan Yes	
Residential Annual Assessment	\$258.26	\$284.10	\$383.50	\$421.83	\$463.98	\$510.36	\$551.17	\$595.22	\$642.83	\$694.23	\$749.77		
Last Plan	\$258.26	\$284.10	\$312.50	\$343.78	\$378.17	\$415.95	\$457.59	\$503.32	\$553.69	\$609.06	\$669.98		
Residential Monthly Assessment	\$21.52	\$23.67	\$31.96	\$35.15	\$38.66	\$42.53	\$45.93	\$49.60	\$53.57	\$57.85	\$62.48		
Last Plan	\$21.52	\$23.67	\$26.04	\$28.65	\$31.51	\$34.66	\$38.13	\$41.94	\$46.14	\$50.76	\$55.83		
Monthly Increase	N/A	\$2.15	\$8.28	\$3.19	\$3.51	\$3.87	\$3.40	\$3.67	\$3.97	\$4.28	\$4.63		
Net Cash Flow (\$M)	8.92	3.23	(6.51)	(7.95)	(4.42)	0.43	1.64	0.01	1.48	5.83	0.73		
Last Plan	\$8.92	\$3.23	\$4.70	\$3.35	\$5.48	\$0.85	\$4.19	\$5.00	\$6.85	\$11.73	\$7.32		

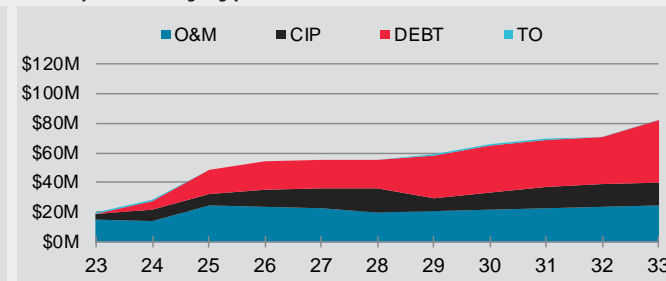
End of Year Fund Balance



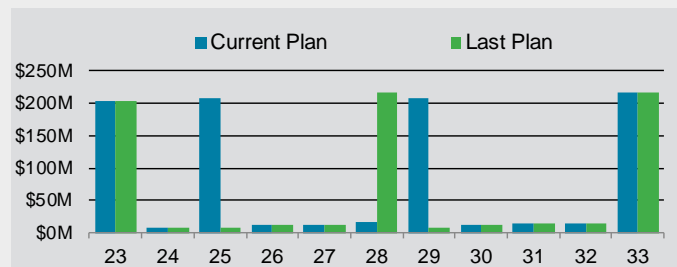
Revenues vs. Expenses



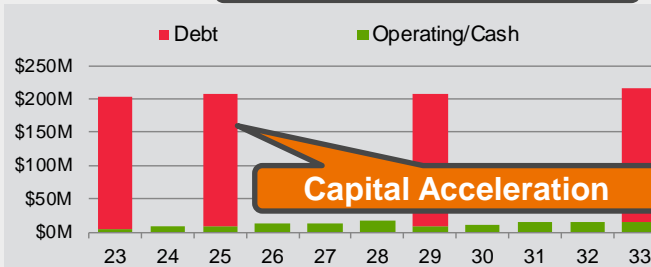
Expenses by Type



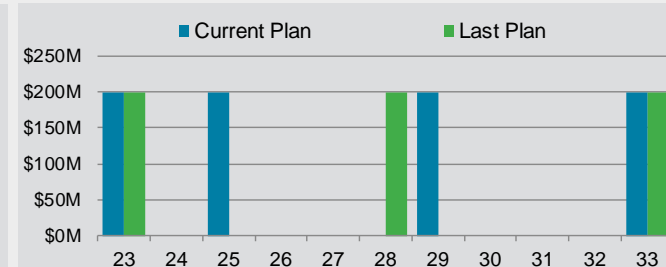
CIP Spending



CIP Funding



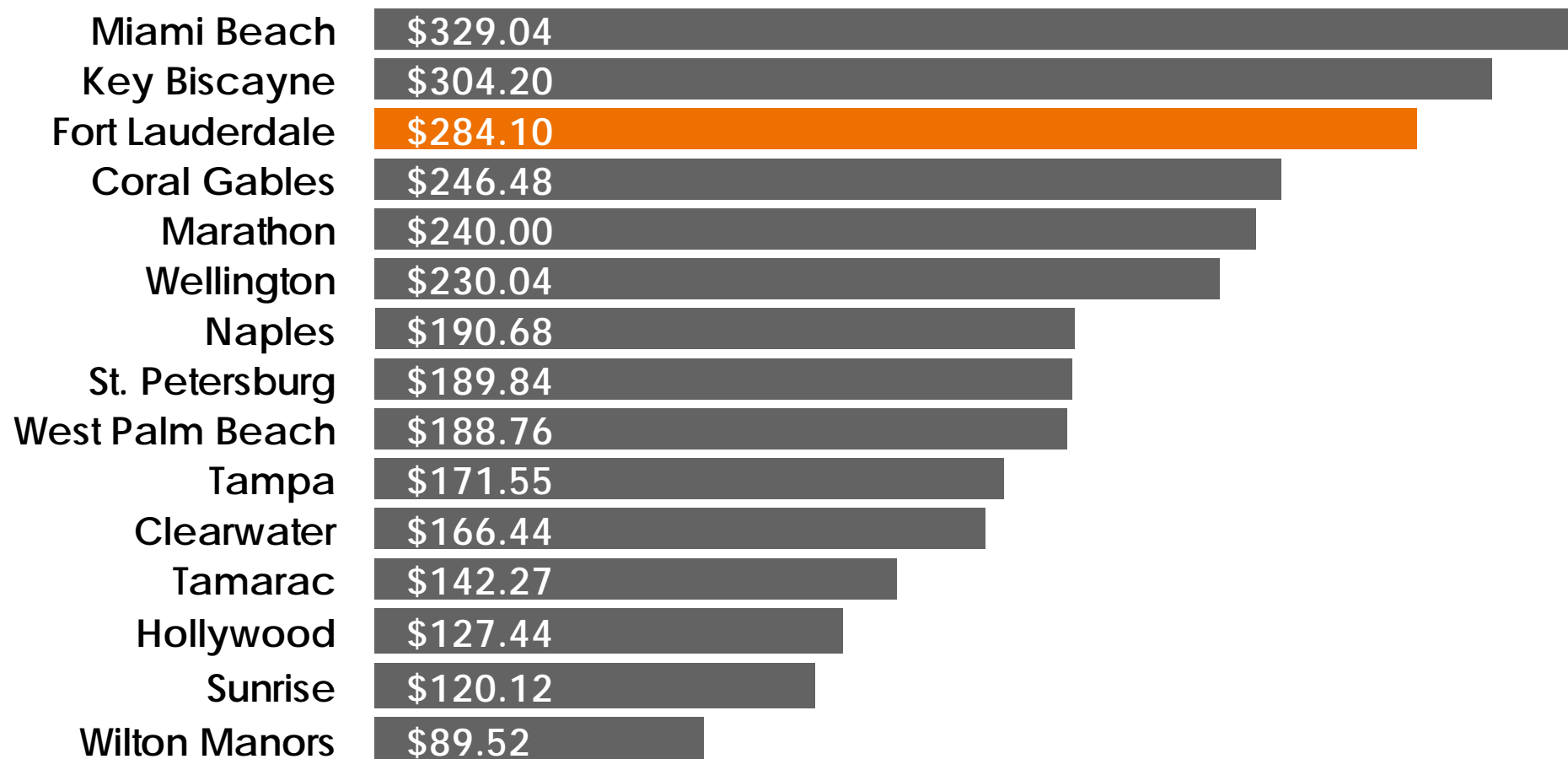
Borrowing





# Annual Residential Stormwater Cost Comparison

## FY 2024 Stormwater Rates - Residential, Single-Family Home



**Note: Level of service, rate structures, and supplemental funding sources can vary significantly**





### 3. General Fund



# Key Planning Observations & Considerations - Revenue

## Fire Assessment:

- Full cost recovery true-up in FY 2024 to \$52.9M (\$3.04M increase) - no other increases assumed

## Las Olas Marina Revenue:

- Increase in base rent of \$450k starting in FY 2025
- Revenue sharing starting at \$300k in FY 2025 to \$1.2M in FY 28

## Bahia Mar Annual Revenue:

- \$1.5M near-term revenue reduction (FY 25-27);
- \$17-23M increase in FY 28 through FY 33 only

## FPL Revenue Increase in FY 2024:

- \$1.5M in Franchise Fees and \$2.9M in Utility Taxes

## Key Planning Observations & Considerations - Expenses

**Government Center (New City Hall):** \$6.5M per year beginning in FY 2026

**Police Headquarters Over-run (\$45M):** \$3.2M annual debt payment starting in FY 2025

**Las Olas Downtown Garage (Heron Lot) Fire Rescue:**

- \$2M added in FY 2025 for anticipated staffing

**Community Redevelopment Areas (CRAs):**

- Northwest Progresso Flagler Heights CRA sunsets in FY 2026
  - Tax Increment Financing (TIF) transfer from the General Fund ends (\$10M)
  - \$800K increase in operating expenses expected in the General Fund

**Escalation Factors in FY 2025→**

- Salaries General: 6.0%
- Salaries Police and Fire: 7.0%
  - Increases annual expenses by \$1.5M in FY 2025 to \$22.1M in FY 2033



## Key Planning Observations & Considerations - Expenses

### **City's Annual Required Pension Contribution:**

- \$930k normalizing adjustment in FY 2025 (FY 2024 has one-time offset)
- Increased cost from the Police and Fire Pension Plan due to lower assumed rates of return in FY 2025 - FY 2027 (\$0.6 - \$1.8M / yr.)

### **Restoration of Public Safety Pension Benefits:**

- Benefit increase from 3.00% to 3.38% for all years of service
- Final compensation from the average of the highest of 2 years instead of 5 years
- Increased years of service required for normal retirement
- \$900k Police Pension adjustment and \$700k Fire Pension adjustment in FY 2025

**Fire Overtime Adjustments:** \$447k in FY 2025, \$954k in FY 2026

**Swimming Hall of Fame:** \$1,866,347 – Net Expenditure Beginning in FY 2027, escalating by 3% annually

**Affordable Housing Tax Rebate:** \$425k – Beginning in FY 2025 escalated at the same rate as taxable value growth assumptions

# Updated Baseline



## City of Fort Lauderdale, FL - General Fund

**No Millage Increases**



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	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	
Millage Rate	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	
Last Plan	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	
Taxable Value Increase	13.0%	12.6%	8.0%	7.5%	7.0%	6.5%	6.0%	6.0%	6.0%	6.0%	6.0%	
Last Plan	13.0%	11.7%	8.0%	7.5%	7.0%	6.5%	6.0%	6.0%	6.0%	6.0%	6.0%	
Cash Flow Surplus/(Deficit) \$M	\$ (13.49)	\$ -	\$ (2.68)	\$ (8.90)	\$ (16.74)	\$ (8.24)	\$ (9.68)	\$ (15.85)	\$ (25.38)	\$ (38.10)	\$ (44.65)	
Last Plan	\$ (13.49)	\$ -	\$ 0.87	\$ (2.07)	\$ (5.97)	\$ 4.10	\$ 5.65	\$ 2.84	\$ (2.94)	\$ (11.57)	\$ (14.29)	
End of Year Fund Balance \$M	\$ 101.03	\$ 101.00	\$ 98.31	\$ 89.41	\$ 72.67	\$ 64.42	\$ 54.75	\$ 38.90	\$ 23.52	\$ (24.58)	\$ (69.23)	
Target Fund Balance \$M	\$ 97.92	\$ 101.48	\$ 108.03	\$ 116.84	\$ 124.49	\$ 132.54	\$ 139.34	\$ 146.08	\$ 152.89	\$ 162.87	\$ 170.76	
Balance % of Expenses	25.79%	24.88%	27.5%	19.13%	14.59%	12.15%	9.82%	6.66%	3.52%	-3.77%	-10.14%	
Fire Assessment Increase %	3.2%	5.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Fire Assessment Revenue \$M	\$ 49.85	\$ 52.89	\$ 52.89	\$ 52.89	\$ 52.89	\$ 52.89	\$ 52.89	\$ 52.89	\$ 52.89	\$ 52.89	\$ 52.89	
Fire Assessment - SF Home	\$ 321.00	\$ 338.00	\$ 338.00	\$ 338.00	\$ 338.00	\$ 338.00	\$ 338.00	\$ 338.00	\$ 338.00	\$ 338.00	\$ 338.00	
CIP Execution %	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
CIP Input \$M	\$ 30.47	\$ 22.70	\$ 21.74	\$ 21.91	\$ 20.48	\$ 19.15	\$ 20.10	\$ 21.11	\$ 22.16	\$ 23.27	\$ 24.44	

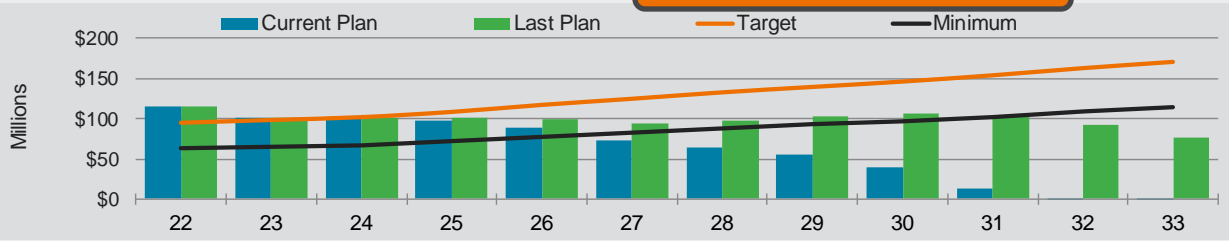
### Scenario Manager

Affordable Housing Tax Rebate	Yes
Swimming Hall of Fame	Yes
Police & Fire Pension Adj.	Yes
Police HQ \$M	\$3.2
Electric Revenue	Override
Bahia Mar	Yes
Override?	Y

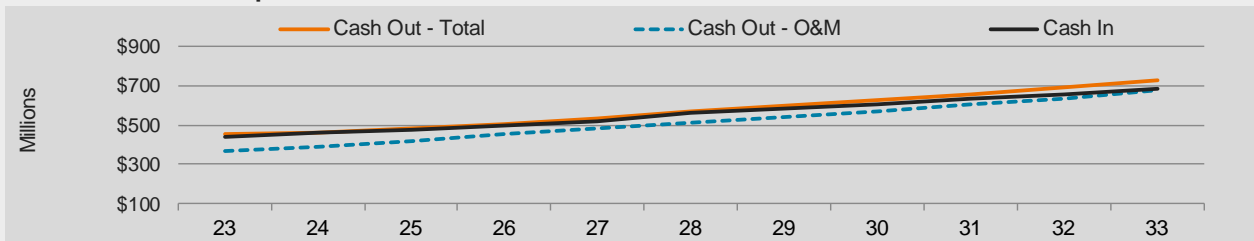
**Gov Facility & Police HQ**

**Inflation Compounding**

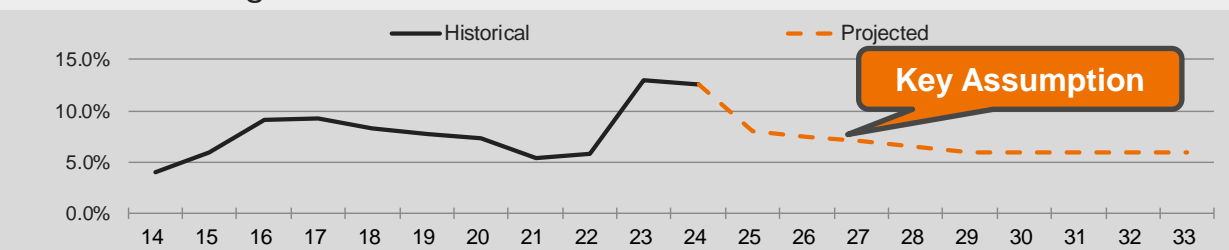
End of Year Fund Balance



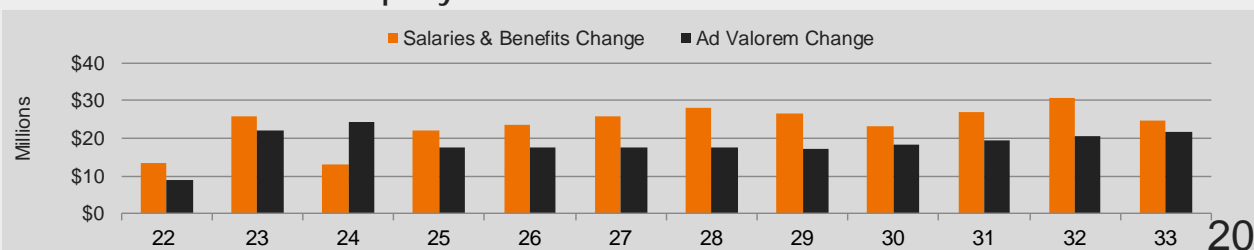
Revenues vs. Expenses



Historical Change in Taxable Value



Growth in Salaries vs. Property Tax Revenues



# Taxable Value Increase



City of Fort Lauderdale, FL - General Fund



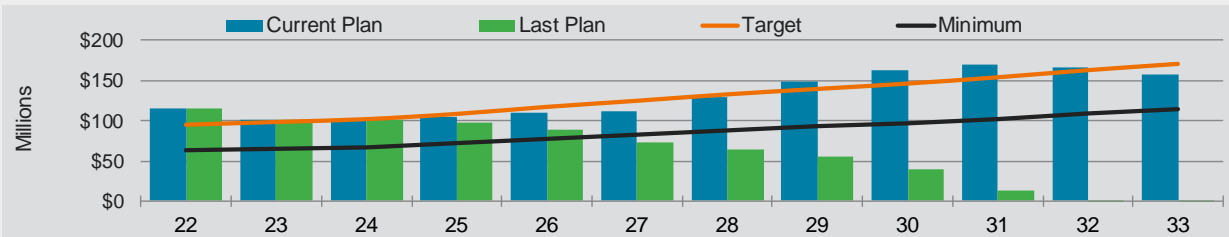
Taxable Value Increase in FY 2025 – FY 2028

CALC SAVE LAST CTRL OVR

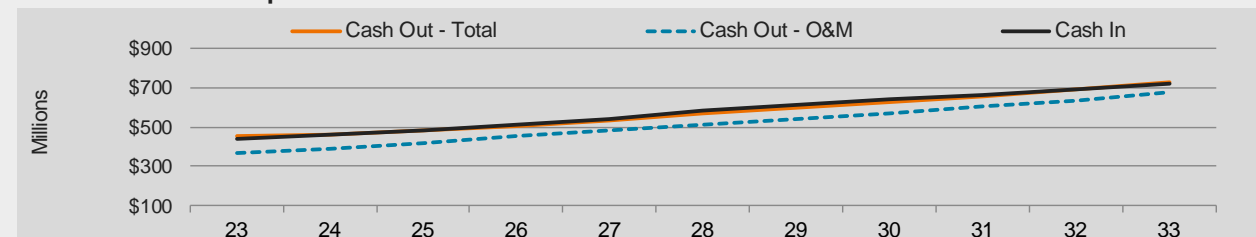
	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033		
Millage Rate	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193		
Last Plan	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193		
Taxable Value Increase	13.0%	12.6%	11.0%	10.0%	9.0%	8.0%	6.0%	6.0%	6.0%	6.0%	6.0%		
Last Plan	13.0%	12.6%	8.0%	7.5%	7.0%	6.5%	6.0%	6.0%	6.0%	6.0%	6.0%		
Cash Flow Surplus/(Deficit) \$M	\$ (13.49)	\$ -	\$ 3.90	\$ 4.39	\$ 3.10	\$ 17.64	\$ 18.23	\$ 14.22	\$ 6.98	\$ (3.40)	\$ (8.19)	Affordable Housing Tax Rebate	Yes
Last Plan	\$ (13.49)	\$ (0.03)	\$ (2.68)	\$ (8.90)	\$ (16.74)	\$ (8.24)	\$ (9.68)	\$ (15.85)	\$ (25.38)	\$ (38.10)	\$ (44.65)	Swimming Hall of Fame	Yes
End of Year Fund Balance \$M	\$ 101.03	\$ 101.00	\$ 104.90	\$ 109.29	\$ 112.39	\$ 130.03	\$ 148.26	\$ 162.48	\$ 169.46	\$ 166.06	\$ 157.87	Police & Fire Pension Adj.	Yes
Target Fund Balance \$M	\$ 97.92	\$ 101.48	\$ 108.03	\$ 116.84	\$ 124.50	\$ 132.54	\$ 139.35	\$ 146.08	\$ 153.94	\$ 162.88	\$ 170.77	Police HQ \$M	\$3.2
Balance % of Expenses	25.79%	24.88%	24.28%	23.38%	22.57%	24.53%	26.60%	27.81%	27.52%	25.49%	23.11%	Electric Revenue	Override
Fire Assessment Increase %	3.2%	5.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	Bahia Mar	Yes
Fire Assessment Revenue \$M	\$ 49.85	\$ 52.89	\$ 52.89	\$ 52.89	\$ 52.89	\$ 52.89	\$ 52.89	\$ 52.89	\$ 52.89	\$ 52.89	\$ 52.89		
Fire Assessment - SF Home	\$ 321.00	\$ 338.00	\$ 338.00	\$ 338.00	\$ 338.00	\$ 338.00	\$ 338.00	\$ 338.00	\$ 338.00	\$ 338.00	\$ 338.00		
CIP Execution %	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%		
CIP Input \$M	\$ 30.47	\$ 22.70	\$ 22.74	\$ 21.91	\$ 20.48	\$ 19.15	\$ 20.10	\$ 21.11	\$ 22.16	\$ 23.27	\$ 24.44	Override?	Y

Scenario Manager

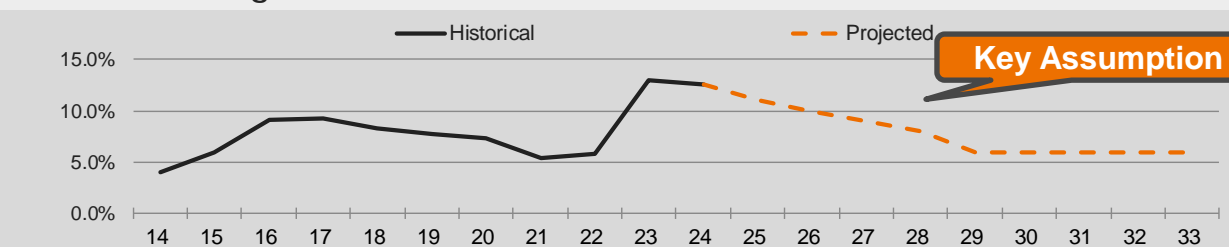
End of Year Fund Balance



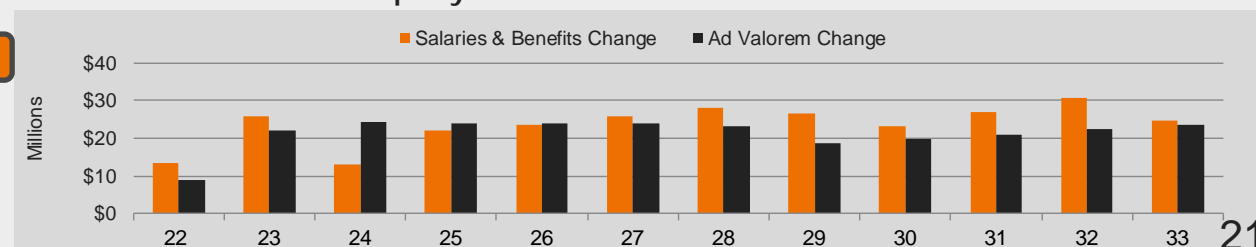
Revenues vs. Expenses



Historical Change in Taxable Value



Growth in Salaries vs. Property Tax Revenues



# Millage Rate Increase



City of Fort Lauderdale, FL - General Fund

0.25 Millage Increase in FY 2026 & FY 2030

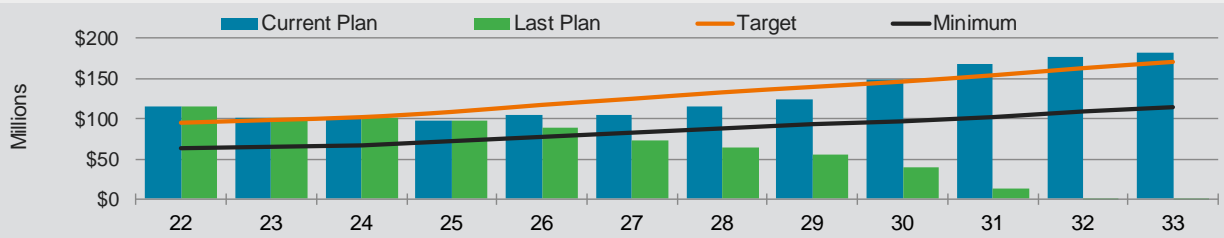


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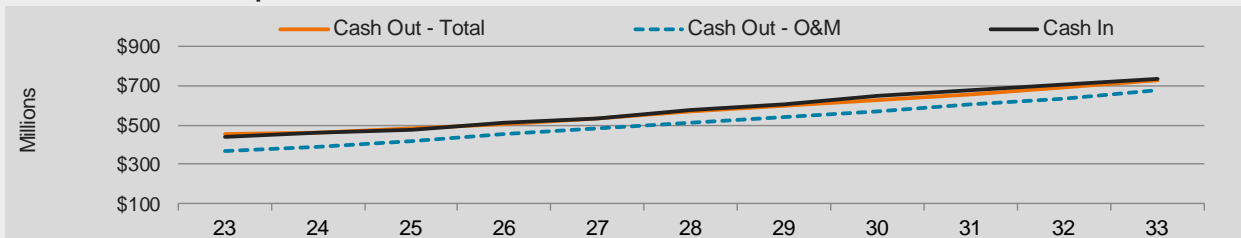
	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033		
Millage Rate	4.1193	4.1193	4.1193	4.3693	4.3693	4.3693	4.3693	4.6193	4.6193	4.6193	4.6193		
Last Plan	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193		
Taxable Value Increase	13.0%	12.6%	8.0%	7.5%	7.0%	6.5%	6.0%	6.0%	6.0%	6.0%	6.0%		
Last Plan	13.0%	12.6%	8.0%	7.5%	7.0%	6.5%	6.0%	6.0%	6.0%	6.0%	6.0%		
Cash Flow Surplus/(Deficit) \$M	\$ (13.49)	\$ -	\$ (2.68)	\$ 6.48	\$ 0.02	\$ 9.93	\$ 9.91	\$ 24.95	\$ 18.60	\$ 9.16	\$ 5.38	Affordable Housing Tax Rebate	Yes
Last Plan	\$ (13.49)	\$ (0.03)	\$ (2.68)	\$ (8.90)	\$ (16.74)	\$ (8.24)	\$ (9.68)	\$ (15.85)	\$ (25.38)	\$ (38.10)	\$ (44.65)	Swimming Hall of Fame	Yes
End of Year Fund Balance \$M	\$ 101.03	\$ 101.00	\$ 98.31	\$ 104.79	\$ 104.81	\$ 114.75	\$ 124.66	\$ 149.61	\$ 168.21	\$ 177.37	\$ 182.75	Police & Fire Pension Adj.	Yes
Target Fund Balance \$M	\$ 97.92	\$ 101.48	\$ 108.03	\$ 116.84	\$ 124.49	\$ 132.54	\$ 139.34	\$ 146.08	\$ 153.93	\$ 162.87	\$ 170.76	Police HQ \$M	\$3.2
Balance % of Expenses	25.79%	24.88%	22.75%	22.42%	21.05%	21.64%	22.37%	25.60%	27.32%	27.23%	26.75%	Electric Revenue	Override
Fire Assessment Increase %	3.2%	5.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	Bahia Mar	Yes
Fire Assessment Revenue \$M	\$ 49.85	\$ 52.89	\$ 52.89	\$ 52.89	\$ 52.89	\$ 52.89	\$ 52.89	\$ 52.89	\$ 52.89	\$ 52.89	\$ 52.89		
Fire Assessment - SF Home	\$ 321.00	\$ 338.00	\$ 338.00	\$ 338.00	\$ 338.00	\$ 338.00	\$ 338.00	\$ 338.00	\$ 338.00	\$ 338.00	\$ 338.00		
CIP Execution %	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%		
CIP Input \$M	\$ 30.47	\$ 22.70	\$ 22.74	\$ 21.91	\$ 20.48	\$ 19.15	\$ 20.10	\$ 21.11	\$ 22.16	\$ 23.27	\$ 24.44	Override?	Y

Scenario Manager

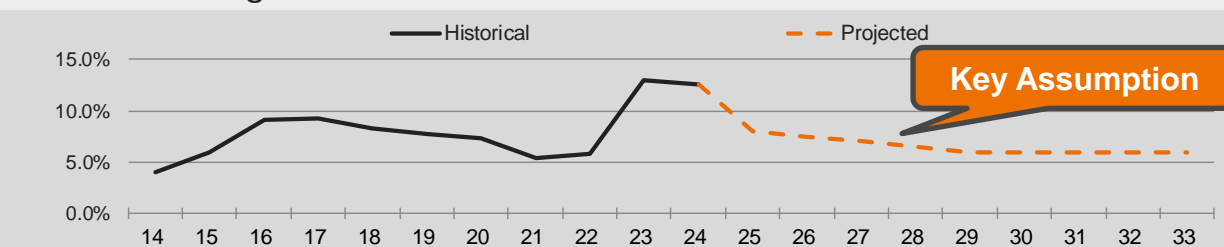
End of Year Fund Balance



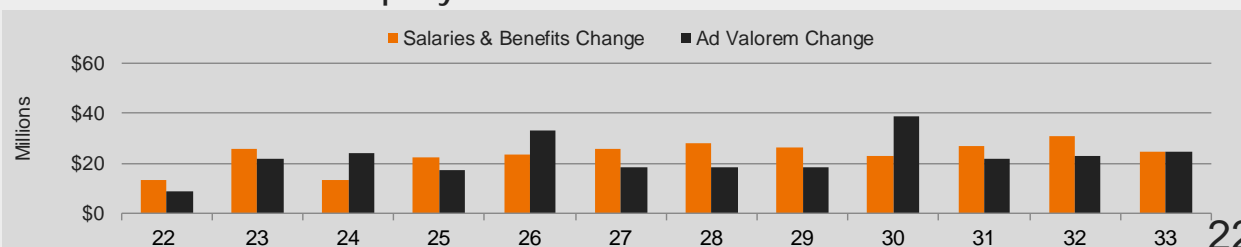
Revenues vs. Expenses



Historical Change in Taxable Value



Growth in Salaries vs. Property Tax Revenues





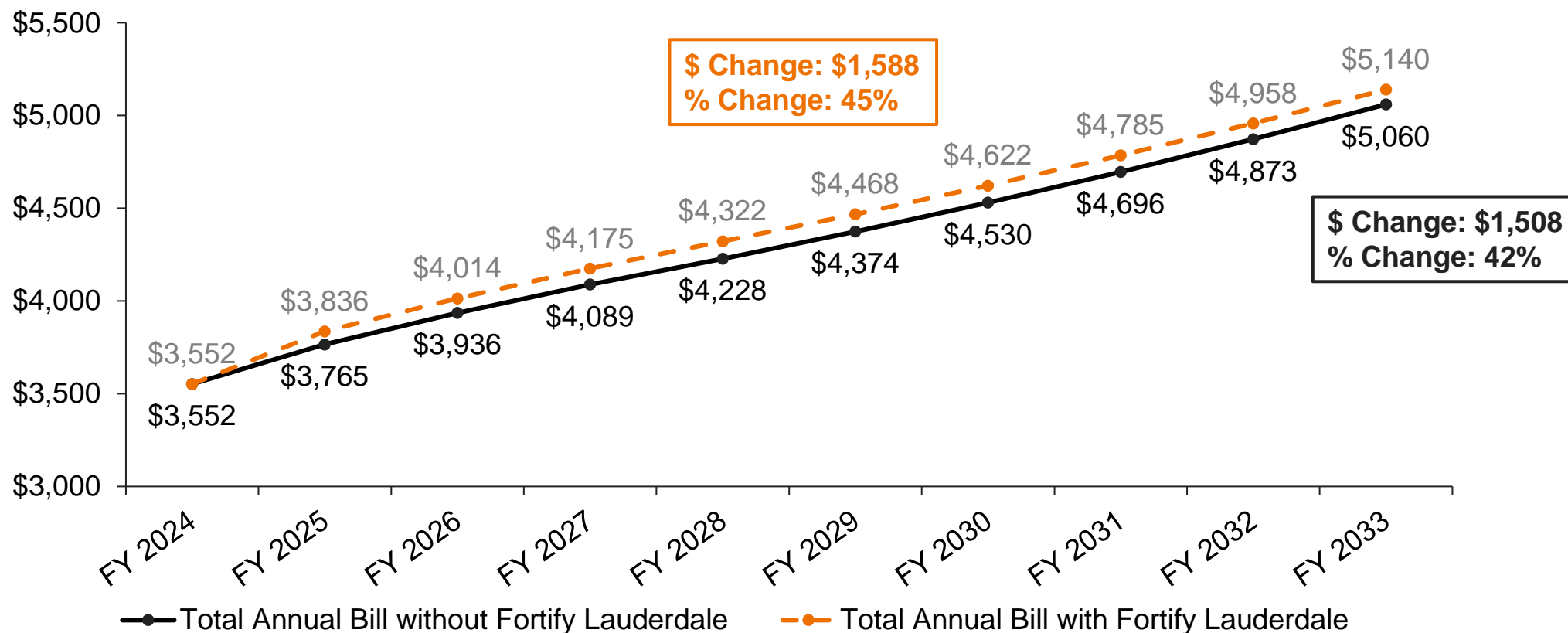


# Millage Comparison

Broward County	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Cumulative % Change (15 Years)
Weston	1.7670 ▲	2.0000 ▲	2.0000	2.0000	2.0000	2.3900 ▲	2.3900	2.3900	2.3900	3.3464 ▲	3.3464	3.3464	3.3464	3.3464	3.3464	3.3464	153.2%
Coral Springs	3.8866 ▲	4.3559 ▲	4.3939 ▲	4.5697 ▲	4.5697	4.5697	4.7982 ▲	4.7982	5.8732 ▲	5.8732	5.8732	5.8732	5.8732	6.0232 ▲	6.0232	6.0232	79.0%
Lauderhill	5.9574 ▲	5.9574	6.8198 ▲	7.4198 ▲	7.3698 ▼	7.3698	7.5898 ▲	7.5898	7.5898	7.9898 ▲	8.9898 ▲	8.4898 ▼	8.4898	8.1999 ▼	8.1999	8.1999	73.2%
Hallandale Beach	5.9000 ▲	5.9000	5.9000	5.6833 ▼	5.6833	5.1918 ▼	5.1918	5.1918	5.3093 ▲	6.3191 ▲	7.4074 ▲	7.0000 ▼	7.0000	7.0000	8.2466 ▲	8.2466	65.5%
Pompano Beach	4.0652 ▲	4.4077 ▲	4.7027 ▲	4.9700 ▲	4.8712 ▼	4.7470 ▼	4.9865 ▲	4.8252 ▼	4.9865 ▲	5.1361 ▲	5.1875 ▲	5.1875	5.1875	5.1875	5.2705 ▲	5.3232 ▲	62.4%
Hillsboro Beach	2.9600 ▲	3.3900 ▲	3.3900	3.3900	3.3900	3.3900	3.5000 ▲	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	59.5%
Lauderdale Lakes	6.5500 ▲	7.0000 ▲	9.5000 ▲	9.5000	9.5000	8.9500 ▼	8.5000 ▼	8.5000	8.5000	8.6000 ▲	8.6000	8.6000	8.6000	8.6000	8.6000	8.6000	58.4%
Plantation	4.5142 ▲	4.5142	4.6142 ▲	5.6142 ▲	5.6142	5.7500 ▲	5.9000 ▲	5.9000	5.7500 ▼	5.8000 ▲	5.8000	5.8000	5.8000	5.8000	5.8000	5.8000	48.1%
Coconut Creek	5.6837 ▲	6.4036 ▲	6.3857 ▼	6.3250 ▼	6.3250	6.2301 ▼	6.1803 ▼	6.1370 ▼	6.5378 ▲	6.5378	6.5378	6.5378	6.5378	6.5378	6.4463 ▼	6.4463	47.2%
Tamarac	5.9999 ▲	6.5000 ▲	6.6850 ▲	7.2899 ▲	7.2899	7.2899	7.2899	7.2899	7.2899	7.2899	7.2899	7.2899	7.2899	7.2000 ▼	7.0000 ▼	7.0000	38.6%
Pembroke Pines	5.1249 ▲	5.6880 ▲	5.6368 ▼	5.6368	5.6368	5.6368	5.6368	5.6736 ▲	5.6736	5.6736	5.6736	5.6736	5.6736	5.6690 ▼	5.6690	5.7115 ▲	36.9%
Davie	4.8124 ▲	4.8124	4.8122	4.8122	5.0829 ▲	5.0829	5.0819 ▼	5.0799 ▼	5.3220 ▲	5.6270 ▲	5.6270	5.6270	5.6270	5.6250 ▼	5.6250	5.6250	36.5%
Miramar	6.4654 ▲	6.4654	6.4654	6.4654	6.4654	6.4654	6.7654 ▲	6.7654	6.7654	7.1172 ▲	7.1172	7.1172	7.1172	7.1172	7.1172	7.1172	34.4%
North Lauderdale	6.9185 ▲	6.9185	7.4066 ▲	7.6078 ▲	7.6078	7.5000 ▼	7.5000	7.5000	7.4000 ▼	7.4000	7.4000	7.4000	7.4000	7.4000	7.4000	7.4000	33.8%
Hollywood	6.0456 ▲	6.7100 ▲	7.4479 ▲	7.4479	7.4479	7.4479	7.4479	7.4479	7.4479	7.4665 ▲	7.4665	7.4665	7.4665	7.4810 ▲	7.4665 ▼	7.4665	30.1%
Margate	7.7500 ▲	7.7500	7.7500	7.5000 ▼	7.3300 ▼	6.2761 ▼	6.3402 ▲	6.4554 ▲	6.5183 ▲	6.5594 ▲	7.1171 ▲	7.1171	7.1171	7.1171	7.1171	7.1171	28.0%
Parkland	4.0198 ▲	4.0198	4.0198	3.9999 ▼	3.9900 ▼	3.9890 ▼	3.9870 ▼	3.9800 ▼	3.9780 ▼	4.4000 ▲	4.4000	4.2979 ▼	4.2979	4.2979	4.2979	4.2979	26.1%
West Park	7.5697 ▲	8.5000 ▲	8.9900 ▲	9.4200 ▲	9.4200	8.9200 ▼	8.6500 ▼	8.6500	8.6500	8.6500	8.5500 ▼	8.5000 ▼	8.5000	8.5000	8.2000 ▼	8.2000	25.7%
Lighthouse Point	3.6188 ▲	3.6188	3.5893 ▼	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.7539 ▲	3.8580 ▲	24.9%
Cooper City	4.7704	5.0479 ▲	5.0526 ▲	5.6866 ▲	5.7087 ▲	5.7202 ▲	5.9293 ▲	6.3847 ▲	7.1347 ▲	7.1347	6.9258 ▼	6.2280 ▼	6.2280	6.1250 ▼	5.8750 ▼	5.8650 ▼	22.9%
Oakland Park	5.7252 ▲	5.7252	6.0138 ▲	6.3142 ▲	6.3995 ▲	6.3995	6.2744 ▼	6.1995 ▼	6.1555 ▼	6.0985 ▼	5.9985 ▼	6.0880 ▲	6.0880 ▼	5.8890 ▼	5.8550 ▼	5.8362 ▼	22.4%
Deerfield Beach	5.3499 ▲	6.2482 ▲	5.1865 ▼	5.1856	6.2317 ▲	6.2745 ▲	6.1949 ▼	6.0493 ▼	6.0981 ▲	6.1267 ▲	6.0018 ▼	6.0018	6.0018	6.0018	6.0018	6.0018	21.2%
Sunrise	6.0543 ▲	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	18.2%
Wilton Manors	5.8000 ▲	6.0855 ▲	6.2068 ▲	6.2068	6.2166 ▲	6.0683 ▼	6.0683	5.9900 ▼	5.9837 ▼	5.9587 ▼	5.9587	5.9000 ▼	5.9000	5.8360 ▼	5.8360	5.8360	13.7%
Dania Beach	5.8579 ▲	5.9998 ▲	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	11.0%
<b>Fort Lauderdale</b>	<b>4.1193</b>	<b>4.1193</b>	<b>4.1193</b>	<b>4.1193</b>	<b>4.1193</b>	<b>4.1193</b>	<b>4.1193</b>	<b>4.1193</b>	<b>4.1193</b>	<b>4.1193</b>	<b>4.1193</b>	<b>4.1193</b>	<b>4.1193</b>	<b>4.1193</b>	<b>4.1193</b>	<b>4.1193</b>	<b>0.0%</b>
<b>Average Millage Rate</b>	<b>5.2802</b>	<b>5.5458</b>	<b>5.7362</b>	<b>5.8772</b>	<b>5.9197</b>	<b>5.8354</b>	<b>5.8448</b>	<b>5.8485</b>	<b>5.9468</b>	<b>6.0911</b>	<b>6.1743</b>	<b>6.1079</b>	<b>6.1003</b>	<b>6.0817</b>	<b>6.1085</b>	<b>6.1150</b>	<b>15.8%</b>



# Residential Household Annual Cost Forecast <sup>1</sup>



**Takeaway: Future financial planning & budgeting will need to be strategic and consider affordability**

(1) Assumptions reflect a property tax based on a single-family property taxable value of \$300,000, with no millage increases. Fire Assessment for a single-family with no increases throughout the projection period. Typical single-family water and sewer usage of 5 kgal per month. Sanitation charge for 1 cart single family with external bulk services, based on the rate plan increases previously discussed. Stormwater assessment for a single-family house following a 10% rate increase from FY25-FY33 for the baseline and a 35% rate increase in FY25, 10% increase in FY26-FY28, and 8% increase in FY29-FY33 for the Fortify Lauderdale plan.



# Questions & Discussion

***Andy Burnham***

*Vice President*

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# CITY OF FORT LAUDERDALE GRANT PROGRAM UPDATE

January 2024



**WeAreFTL**



# WHY ARE GRANTS IMPORTANT?

- Provides funding for enhanced programs and services
- Supports the City's Strategic Plan and the City Commission's priorities
- Allows City funds to be redirected to other high priority needs such as facilities maintenance, infrastructure improvements, transportation enhancements, and neighbor services

# WHO LEADS GRANT INITIATIVES?



**City Commission –**  
Sets priorities



**Legislative Affairs –**  
Shares grant opportunities from the team of lobbyists



**City Manager/ OMB –**  
Reviews for alignment with priorities and existing plans (e.g., Community Investment Plan, Budget, etc.)



**Departments -** Submit grant applications and manage awarded grants

# GRANT OVERSIGHT AND COMMUNICATION



Grant Pre-application Form – Ensures alignment between City Priorities and Applications Submitted



Commission approval of each grant accepted



Quarterly FL2STAT Meetings – Provides a forum to address grant challenges and share significant grant outcomes



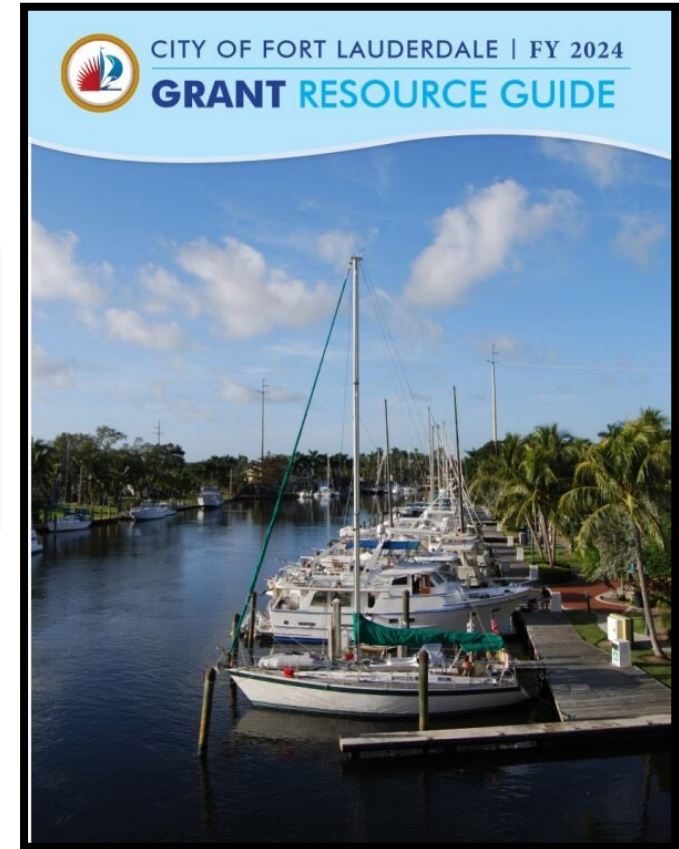
Grants Year In Review



Annual Single Audit



# GRANT SEARCH RESOURCES





# GRANT APPLICATION STRATEGY

- Grants align with the City's 2035 Vision and Strategic Plan
- The City is pursuing its highest priority projects/needs
- Current CIP funded and unfunded Project(s) are prioritized
- Leveraging existing funding to serve as a match for the grant opportunities
- Major conditions and required deliverables are assessed



# HIGHLIGHT OF FY 2023 GRANTS RECEIVED

**\$906.5K**

**Secondary Education and  
Wi-Fi Hotspots**

Florida Department of  
Economic Opportunity

**\$90.8K**

**Edward Byrne Memorial  
Justice Assistance**

United States  
Department of Justice



**\$10.5M**

**Dorsey Riverbend  
Stormwater Improvements**

Florida Department of  
Environmental Protection

**\$425K**

**FXE Fire Rescue Vehicle  
Replacement**

Florida Department of  
Transportation



# FY 2023 GRANT AWARD SUMMARY

Grant Award Status	Number of Grant Applications	Amount Requested	Grants Awarded	Amount Awarded
Infrastructure	21	\$76,061,038	14	\$29,961,794
Public Safety	19	\$14,293,850	8	\$848,657
Public Spaces & Community Events	12	\$3,163,670	2	\$50,000
Historic Preservation	3	\$235,000	2	\$100,000
Education	2	\$909,510	2	\$909,510
<b>Total</b>	<b>57</b>	<b>\$94,663,068</b>	<b>28</b>	<b>\$31,869,961</b>

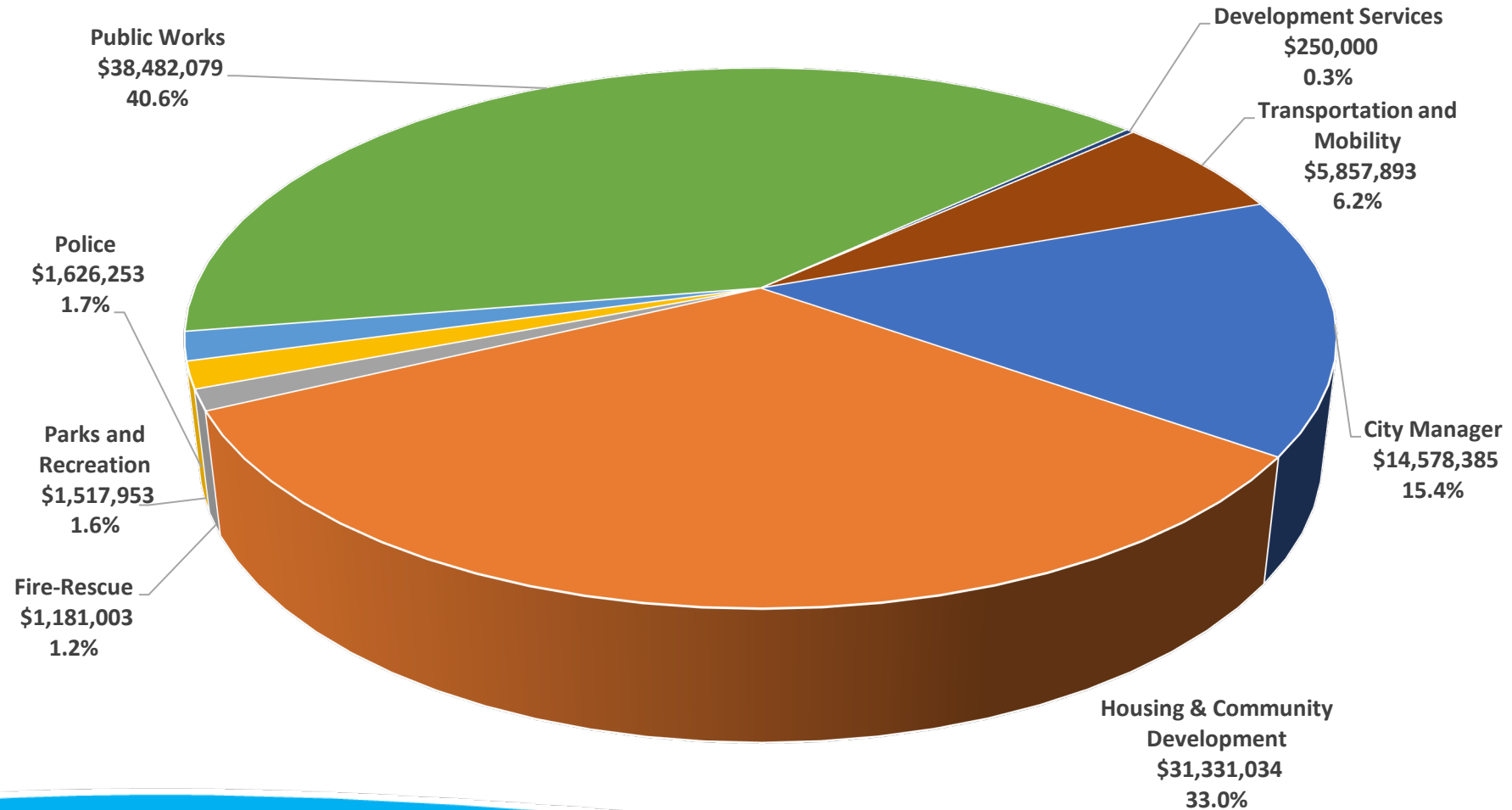
# FY 2023 GRANT AWARD SUMMARY

Source	Number of Awards	Amount Awarded	Grant Match
Federal	10	\$694,128	-
State	16	\$30,973,441	\$25,819,475
County	2	\$202,392	-
<b>Total</b>	<b>28</b>	<b>\$31,869,961</b>	<b>\$25,819,475</b>





# GRANT BUDGET - \$94.8M



# FIVE YEAR ENTITLEMENT GRANT SUMMARY

HCD Entitlement Grants	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024**
Community Development Block Grant (CDBG)	\$1,544,051	\$1,588,589	\$1,574,113	\$1,522,029	\$1,508,053
HOME Investment Partnership Program (HOME)	\$630,675	\$719,537	\$714,352	\$791,858	\$769,196
Housing Opportunities for Persons with AIDS (HOPWA)	\$7,177,985	\$7,114,059	\$7,088,032	\$7,210,033	\$8,050,351
State Housing Initiatives Partnership Program (SHIP)	\$248,157	\$ -*	\$1,251,351	\$1,782,257	\$2,168,696
<b>Total Entitlement Grants</b>	<b>\$9,610,868</b>	<b>\$9,422,185</b>	<b>\$10,627,848</b>	<b>\$11,306,177</b>	<b>\$12,496,296</b>

\*The State did not appropriate funding to the SHIP program

\*\*Allocation for FY 2024

ANY  
QUESTIONS?

