

An aerial photograph of a city, likely Miami, showing a dense urban landscape with various high-rise buildings, a prominent river or canal, and a bridge crossing it. The foreground features a parking lot with palm trees and a marina with several boats. The background shows a vast cityscape extending to the horizon under a blue sky with scattered clouds. The image is framed by a blue geometric pattern at the top and bottom.

First Quarter Fiscal Year 2023 Budget Projection Report

Office of Management & Budget
Budget/CIP and Grants Division
March 2023

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First Quarter Projection Overview

The Budget/CIP and Grants Division of the Office of Management and Budget (OMB) is pleased to share its Fiscal Year (FY) 2023 First Quarter Projection Report. This report provides some initial insight into the revenue and expenditure performance for FY 2023 and begins to gauge prospective budget challenges that Departments may face throughout the fiscal year.

Staff continue to engage with the City's budget monitoring and projection system. The purpose of this system is to inform senior leadership's budgetary decisions throughout the year on a quarterly basis. The forward-looking projections allow senior leadership to proactively identify and address potential issues such as over-expenditures or low revenue collection.

Quarterly Projection System Overview

Projections are based on year-to-date expenditure and revenue line-item data, standard formulas, and departmental input. Projections are designed to estimate remaining expenses and revenues through the remainder of the fiscal year. All funds' projected year-end financials are relative to the FY 2023 Amended Budget.

Projections are developed using department/fund-level financial data from the City's financial database. Although Departments coordinate with OMB staff to review fund-level projections to account for continued postings, **financial data in this report is unaudited. Financial data is not finalized until all actual revenues and expenditures are posted and the Finance Department releases the City's Comprehensive Annual Financial Report.** As such, while OMB staff is engaged in continuously improving the projection system and associated methodologies with input from departments and senior leadership, projection data is not expected to be exact.

First Quarter Year-End Projection Highlights

The First Quarter Year-End Projection Report reflects the City of Fort Lauderdale's projected year-end expenditures. Because first quarter projections are developed using only three (3) months of data, OMB anticipates that year-end actual impacts to fund balance may vary from current projections.

The Sanitation Fund was not included in this quarterly projection report as the January 1st budget amendment was approved as this report was being created. The movements of the fund will be reflected in the second quarter projections.

Highlights from the First Quarter Projection Report are included below.

- As of the First Quarter of FY 2023, The City-wide expenditure projection for all funds is \$794,137,818, which is \$1,998,446 or 0.25% less than budgeted (Summary of City-wide Expenditure Projections, Page 4).

- General Fund expenditures, including transfers, are projected to be \$445,407,351, which is \$3,247,771 or 0.72% less than budgeted. In addition, the Fire Rescue Department is projected to spend \$1,256,339 or 1.14% more than budgeted primarily in projected overtime spending.
- Building Fund revenues are projected to be \$21,997,255, which is \$720,198 or 3.17% less than budgeted. This is primarily due to the lower permit revenues.
- Water and Sewer Fund revenues are projected to be \$153,999,481, which is \$768,608 or 0.51% less than budgeted. This is primarily due to the usage of the City's wastewater system. The expenditures are projected to be \$163,354,159, which is \$1,261,670 or 0.78% more than budgeted. This is primarily due to the inflationary costs for chlorine and lime chemicals.

Significant Risk Factors That Could Impact Financial Results

Although the City's funds support numerous and diverse programs and activities, there are several key risks that are applicable to City-wide financial results. Year-end expenditure actuals are most likely to be unexpectedly impacted by costs that are difficult to predict. These costs are most frequently related to:

- Overtime compensation
- Part-time employee compensation
- Natural disaster response
- Man-made disaster, protest, and events response
- After the fact actuarial reports issued

This quarterly department projection report is a snapshot of the City's current trends and fluctuates daily. If you have any questions, comments, or concerns please contact Laura Reece, Director, Office of Management and Budget, at LReece@fortLauderdale.gov or (954) 828-5894.

Snapshot of Expenditures Projections by Department

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
General Fund:					
City Attorney's Office	6,881,177	1,509,979	6,263,493	617,684	8.98%
City Auditor's Office	1,903,140	305,169	1,732,245	170,896	8.98%
City Clerk's Office	1,643,296	260,451	1,558,520	84,776	5.16%
Office of the Mayor and City Commission	2,235,817	492,636	2,208,424	27,393	1.23%
Debt Service	66,516	2,267	66,516	-	0.00%
Development Services Department	17,179,965	2,773,367	16,271,655	908,309	5.29%
Finance Department	7,664,051	1,320,903	7,532,238	131,814	1.72%
Fire Rescue Department	110,665,925	19,467,094	111,922,264	(1,256,339)	(1.14%)
Other General Government	7,408,519	2,089,617	7,221,105	187,414	2.53%
Human Resources Department	4,898,093	810,851	4,797,512	100,581	2.05%
City Manager's Office	9,017,522	1,892,054	8,725,371	292,152	3.24%
Office of Management and Budget	2,921,703	528,851	2,808,428	113,275	3.88%
Police Department	150,976,856	24,591,264	148,905,544	2,071,312	1.37%
Parks and Recreation Department	58,264,583	12,665,289	56,472,364	1,792,219	3.08%
Public Works Department	6,807,439	939,031	6,288,169	519,270	7.63%
Transportation and Mobility Department	7,178,275	905,508	7,363,661	(185,386)	(2.58%)
General Fund Total	395,712,878	70,554,331	390,137,507	5,575,371	1.41%
Community Redevelopment Agency Central Beach Area:					
Community Redevelopment Agency (CRA)	3,311,333	188,832	3,311,333	-	0.00%
Community Redevelopment Agency Central Beach Area Total	3,311,333	188,832	3,311,333	-	0.00%
Building Permits:					
Development Services Department	27,012,302	4,304,592	26,729,919	282,383	1.05%
Building Permits Total	27,012,302	4,304,592	26,729,919	282,383	1.05%
Sanitation:					
Parks and Recreation Department	14,603,219	2,310,892	13,982,776	620,443	4.25%
Public Works Department	20,542,170	3,878,799	23,667,980	(3,125,810)	(15.22%)
Sanitation Total	35,145,389	6,189,691	37,650,756	(2,505,367)	(7.13%)
Cemetery System:					
Parks and Recreation Department	5,743,030	1,107,944	5,649,459	93,571	1.63%
Cemetery System Total	5,743,030	1,107,944	5,649,459	93,571	1.63%
Water and Sewer:					
Finance Department	3,746,600	730,874	3,452,014	294,587	7.86%
Public Works Department	130,802,758	19,884,406	132,359,014	(1,556,256)	(1.19%)
Water and Sewer Total	134,549,358	20,615,281	135,811,028	(1,261,670)	(0.94%)
Central Regional Wastewater System:					
Debt Service	15,107,144	-	15,107,144	-	0.00%
Public Works Department	23,784,867	5,092,964	24,895,630	(1,110,763)	(4.67%)
Central Regional Wastewater System Total	38,892,011	5,092,964	40,002,774	(1,110,763)	(2.86%)
Parking System:					
Transportation and Mobility Department	20,607,517	2,494,843	20,559,457	48,060	0.23%
Parking System Total	20,607,517	2,494,843	20,559,457	48,060	0.23%

Snapshot of Expenditures Projections by Department

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
<u>Airport:</u>					
City Manager's Office	11,278,579	1,517,414	11,105,564	173,015	1.53%
Airport Total	11,278,579	1,517,414	11,105,564	173,015	1.53%
<u>Stormwater:</u>					
Public Works Department	26,968,849	1,565,773	26,334,033	634,816	2.35%
Stormwater Total	26,968,849	1,565,773	26,334,033	634,816	2.35%
<u>Project Management:</u>					
Public Works Department	4,764,649	767,991	4,501,964	262,685	5.51%
Project Management Total	4,764,649	767,991	4,501,964	262,685	5.51%
<u>City Property and Casualty Insurance:</u>					
Human Resources Department	4,613,355	995,712	4,411,301	202,054	4.38%
Self Insurance	16,540,540	3,723,245	16,582,567	(42,027)	(0.25%)
City Property and Casualty Insurance Total	21,153,895	4,718,957	20,993,868	160,027	0.76%
<u>Self-Insured Health Benefits:</u>					
Human Resources Department	1,073,315	194,843	929,931	143,384	13.36%
Self Insurance	41,709,596	2,587,617	41,700,752	8,844	0.02%
Self-Insured Health Benefits Total	42,782,911	2,782,459	42,630,683	152,228	0.36%
<u>Central Services (Information Technology Services):</u>					
Information Technology Services Department	28,213,563	4,336,932	28,719,474	(505,911)	(1.79%)
Central Services (Information Technology Services) Total	28,213,563	4,336,932	28,719,474	(505,911)	(1.79%)
ALL FUNDS TOTAL	796,136,263	126,238,004	794,137,818	1,998,446	0.25%

General Fund Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Ad Valorem - Operating	194,845,923	165,592,801	192,514,885	(2,331,038)	(1.20%)
Sales and Use Tax	6,816,607	-	6,816,607	-	0.00%
Franchise Fees	27,716,355	9,323,669	34,690,874	6,974,519	25.16%
Utility Service Taxes	41,685,403	10,277,490	46,733,385	5,047,982	12.11%
Licenses & Permits	3,541,300	3,126,315	4,522,505	981,205	27.71%
Intergovernmental Revenue	25,122,302	2,585,649	25,920,259	797,957	3.18%
Charges for Services	26,472,043	6,694,174	27,262,805	790,762	2.99%
Fines and Forfeits	1,755,000	270,100	1,547,148	(207,852)	(11.84%)
Miscellaneous	92,337,724	56,680,552	93,763,201	1,425,477	1.54%
Transfers and Other Sources	-	-	-	-	0.00%
Revenue Total	420,292,657	254,550,750	433,771,669	13,479,012	3.21%
Other Resources Allocated:					
Transfers and Other Sources	20,035,508	-	20,035,508	-	0.00%
Other Resources Allocated Total	20,035,508	-	20,035,508	-	0.00%
Total Revenue and Other Sources	440,328,165	254,550,750	453,807,177	13,479,012	3.06%
Expenditure:					
Salaries & Wages	191,172,955	36,871,808	189,324,354	1,848,601	0.97%
Fringe Benefits	77,747,988	9,187,949	73,056,060	4,691,928	6.03%
Services/Materials	45,627,164	11,280,062	45,677,203	(50,039)	(0.11%)
Other Operating Expenses	58,055,713	8,380,026	58,935,039	(879,326)	(1.51%)
Non-Operating Expenses	18,000	-	18,000	-	0.00%
Capital Outlay	3,841,495	111,458	3,877,289	(35,794)	(0.93%)
Debt Service	366,516	2,267	366,516	-	0.00%
Other Uses	18,883,046	4,720,762	18,883,046	-	0.00%
Expenditure Total	395,712,878	70,554,331	390,137,507	5,575,371	1.41%
Other Resources Allocated:					
Other Uses	454,851	-	454,851	-	0.00%
Required Transfers Out	20,033,150	-	20,033,150	-	0.00%
Discretionary Transfers Out	525,000	25,000	550,000	(25,000)	(4.76%)
Transfer to Community Investment Plan	31,929,243	1,455,000	34,231,843	(2,302,600)	(7.21%)
Other Resources Allocated Total	52,942,244	1,480,000	55,269,844	(2,327,600)	(4.40%)
Total Expenditures and Other Resources	448,655,122	72,034,331	445,407,351	3,247,771	0.72%
Net Fund Impact	(8,326,957)	182,744,900	8,399,826		

All financial data is from the City's financial management system as of January 15, 2023

Fund Highlights:

As of the 1st Quarter of FY 2023, General Fund operating expenses, including transfers, are projected to be \$445,407,351, which is \$3,247,111 or 0.72% less than budgeted. Revenues are expected to be \$453,807,177, which is \$13,479,012 or 3.06% more than budgeted. The net impact is a projected \$8.4 million increase in fund balance at the end of the 1st Quarter of FY 2023.

General Fund revenues have a projected shortfall in the following categories:

- Ad Valorem - Operating revenue primarily related to reductions in taxable valuations from the Values Adjustment Board in the amount of \$2.3 million;
- Fines and forfeitures revenue primarily from lower collection for local ordinance violations in the amount of \$440,000.

GENERAL FUND PROJECTED

Projected % of Amended Revenue Received by Year End		103.21%				
Expense Projected		Projected % of Amended Budget Expended by Year End			Department Vacancy Analysis as of 12/31/20	
Department	Personal Services	Operating Expenses*	Total	Filled Full-Time Positions	Vacant Full-Time Positions	
City Attorney's Office	88.30%	100.00%	91.02%	26	5	
City Auditor's Office	89.61%	100.00%	91.02%	5	2	
City Clerk's Office	92.17%	100.00%	94.84%	7	-	
Office of the Mayor and City Commission	98.52%	99.99%	98.77%	14	1	
Development Services Department	93.54%	97.59%	94.71%	96	7	
Finance Department	97.74%	100.00%	98.28%	40	3	
Fire Rescue Department	100.81%	102.31%	101.14%	488	6	
Other General Government	90.46%	102.28%	97.47%	10	1	
Human Resources Department	97.55%	99.05%	97.95%	24	4	
City Manager's Office	91.78%	105.65%	96.76%	33	5	
Office of Management and Budget	95.07%	99.97%	96.12%	14	2	
Police Department	98.40%	99.67%	98.63%	676	56	
Parks and Recreation Department	94.35%	99.82%	96.92%	217	20	
Public Works Department	87.87%	96.22%	92.37%	17	9	
Transportation and Mobility Department	81.00%	109.89%	102.58%	8	6	
General Fund Total	97.73%	100.90%	98.59%	1,675	127	
REPORT LEGEND		POSITIVE	- Less than 97% of the Budget			
		NEUTRAL	- Between 97% and 100% of the Budget			
		NEGATIVE	- Over 100% of the Budget			

All financial data is from the City's financial management system as of January 15, 2023
 *Operating Expenses includes Service & Materials, Other Operating Expenses, and Operating Capital

Department Highlights:

General Fund Expenditures are generally in strong standing; however, the Fire Rescue Department is projected to spend \$1,256,399 more than budgeted primarily in overtime spending. The operating expense overages for other departments are due to various budget amendments that have been approved and will be reflected in mid-year projections.

Airport Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	5,872,936	1,654,879	5,916,066	43,130	0.73%
Miscellaneous	5,145,261	1,518,448	5,412,748	267,487	5.20%
Revenue Total	11,018,197	3,173,327	11,328,814	310,617	2.82%
Other Resources Allocated:					
Transfers and Other Sources	1,342,735	-	1,342,735	-	0.00%
Other Resources Allocated Total	1,342,735	-	1,342,735	-	0.00%
Total Revenue and Other Sources	12,360,932	3,173,327	12,671,549	310,617	2.51%
Expenditure:					
Salaries & Wages	1,654,582	280,098	1,539,333	115,249	6.97%
Fringe Benefits	586,200	86,869	529,618	56,582	9.65%
Services/Materials	4,071,014	776,345	4,069,831	1,183	0.03%
Other Operating Expenses	3,620,810	329,952	3,620,810	-	0.00%
Non-Operating Expenses	-	-	-	-	0.00%
Capital Outlay	2,464,469	-	3,844,339	(1,379,870)	(55.99%)
Other Uses	176,599	44,150	176,599	-	0.00%
Expenditure Total	12,573,675	1,517,414	13,780,530	(1,206,855)	(9.60%)
Total Expenditures and Other Resources	12,573,675	1,517,414	13,780,530	(1,206,855)	(9.60%)
Net Fund Impact	(212,743)	1,655,244	(1,108,981)		

All financial data is from the City's financial management system as of January 15, 2023

Fund Highlights:

As of the 1st Quarter of FY 2023, Airport Fund expenditures, including transfers, are projected to be \$13,780,530, which is \$1.2 million or 9.06% more than budgeted primarily due to increased transfers to the Community Investment Plan that were approved in the February Budget Amendment. Revenues, including transfers, are expected to be \$12,671,549, which is \$310,617 or 2.51% more than budgeted. The net impact is a projected \$1,108,981 decrease in fund balance at the end of the 1st Quarter of FY 2023, which represents a \$1,508,393 decrease over the planned addition to fund balance outlined in the FY 2023 Adopted Budget.

Building Permit Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable/(Unfavorable)	
				\$	%
Revenue:					
Licenses & Permits	21,425,000	9,601,004	20,739,383	(685,617)	(3.20%)
Charges for Services	35,000	10,640	36,127	1,127	3.22%
Fines and Forfeits	181,500	42,934	154,919	(26,581)	(14.65%)
Miscellaneous	1,075,953	24,082	1,066,826	(9,127)	(0.85%)
Revenue Total	22,717,453	9,678,661	21,997,255	(720,198)	(3.17%)
Total Revenue and Other Sources	22,717,453	9,678,661	21,997,255	(720,198)	(3.17%)
Expenditure:					
Salaries & Wages	12,443,494	2,350,485	12,253,945	189,549	1.52%
Fringe Benefits	4,437,988	844,649	4,382,937	55,051	1.24%
Services/Materials	3,615,734	294,609	3,577,951	37,783	1.04%
Other Operating Expenses	5,886,827	683,695	5,886,827	-	0.00%
Capital Outlay	103,644	-	103,644	-	0.00%
Other Uses	524,615	131,154	524,615	-	0.00%
Expenditure Total	27,012,302	4,304,592	26,729,919	282,383	1.05%
Total Expenditures and Other Resources	27,012,302	4,304,592	26,729,919	282,383	1.05%
Net Fund Impact	(4,294,849)	6,056,578	(4,732,664)		

All financial data is from the City's financial management system as of January 15, 2023

Fund Highlights:

As of the 1st Quarter of FY 2023, Building Fund expenditures are projected to be \$26,729,919, which is \$282,383 or 1.05% less than budgeted. Revenues are expected to be \$21,997,255, which is \$720,198 or 3.17% less than budgeted primarily due to decreased various permit revenues. The net impact is a projected \$4,732,664 decrease in fund balance at the end of the 1st Quarter FY 2023, which represents an increase of \$1,411,668 over the \$3.3 million planned use of fund balance outlined in FY 2023 Adopted Budget.

Cemetery System Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	3,600,000	(4,927)	3,600,000	-	0.00%
Miscellaneous	1,333,202	-	1,333,202	-	0.00%
Revenue Total	4,933,202	(4,927)	4,933,202	-	0.00%
Other Resources Allocated:					
Transfers and Other Sources	642,490	-	642,490	-	0.00%
Other Resources Allocated Total	642,490	-	642,490	-	0.00%
Total Revenue and Other Sources	5,575,692	(4,927)	5,575,692	-	0.00%
Expenditure:					
Salaries & Wages	2,281,970	352,143	2,116,207	165,763	7.26%
Fringe Benefits	1,046,216	140,012	898,753	147,463	14.09%
Services/Materials	1,520,105	491,066	1,656,155	(136,050)	(8.95%)
Other Operating Expenses	576,997	92,834	576,997	-	0.00%
Non-Operating Expenses	-	-	-	-	0.00%
Capital Outlay	221,800	7,903	1,866,989	(1,645,189)	(741.74%)
Other Uses	95,942	23,986	95,942	-	0.00%
Expenditure Total	5,743,030	1,107,944	7,211,043	(1,468,013)	(25.56%)
Other Resources Allocated:					
Transfer to Community Investment Plan	-	-	-	-	0.00%
Other Resources Allocated Total	-	-	-	-	0.00%
Total Expenditures and Other Resources	5,743,030	1,107,944	7,211,043	(1,468,013)	(25.56%)
Net Fund Impact	(167,338)	(1,124,631)	(1,635,351)		

All financial data is from the City's financial management system as of January 15, 2023

Fund Highlights:

As of the 1st Quarter of FY 2023, the Cemetery Fund expenditures, including transfers, are projected to be \$7,211,043 which is \$1,468,013 or 25.56% more than budgeted primarily due to increased transfers to the Community Investment Plan that were approved during the March budget amendment. Revenues, including transfers, are expected to be \$5,575,692.

Central Regional Wastewater System Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	36,704,719	1,855,369	39,250,565	2,545,846	6.94%
Miscellaneous	703,420	-	752,209	48,789	6.94%
Revenue Total	37,408,139	1,855,369	40,002,774	2,594,635	6.94%
Total Revenue and Other Sources					
	37,408,139	1,855,369	40,002,774	2,594,635	6.94%
Expenditure:					
Salaries & Wages	2,627,980	425,551	2,336,458	291,522	11.09%
Fringe Benefits	1,007,116	152,508	966,458	40,658	4.04%
Services/Materials	10,966,342	2,542,230	12,449,712	(1,483,370)	(13.53%)
Other Operating Expenses	3,271,865	219,407	3,271,865	-	0.00%
Non-Operating Expenses	-	-	-	-	0.00%
Capital Outlay	15,975,390	226,319	15,934,963	40,427	0.25%
Debt Service	4,800,861	1,466,335	4,800,861	-	0.00%
Other Uses	242,457	60,614	242,457	-	0.00%
Expenditure Total	38,892,011	5,092,964	40,002,774	(1,110,763)	(2.86%)
Other Resources Allocated:					
Transfer to Community Investment Plan	-	-	-	-	0.00%
Other Resources Allocated Total	-	-	-	-	0.00%
Total Expenditures and Other Resources					
	38,892,011	5,092,964	40,002,774	(1,110,763)	(2.86%)
Net Fund Impact					
	(1,483,872)	(3,249,024)	-		

All financial data is from the City's financial management system as of January 15, 2023

Fund Highlights:

As of the 1st Quarter of FY 2023, the Central Regional Fund expenditures, including transfers, are projected to be \$40,002,774, which is \$1,110,763 or 2.86% more than budgeted primarily due to decreased improvement and repair expenses as well as savings associated with vacancies. Revenues, including transfers, are expected to be \$40,002,774, which is \$2,594,635 or 6.94% more than budgeted.

Central Services (Information Technology Services) Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	26,131,873	4,291,692	26,065,873	(66,000)	(0.25%)
Miscellaneous	113,131	17,428	136,369	23,238	20.54%
Revenue Total	26,245,004	4,309,121	26,202,242	(42,762)	(0.16%)
Total Revenue and Other Sources					
	26,245,004	4,309,121	26,202,242	(42,762)	(0.16%)
Expenditure:					
Salaries & Wages	7,500,403	1,298,994	6,949,286	551,117	7.35%
Fringe Benefits	2,457,116	415,509	2,333,574	123,542	5.03%
Services/Materials	12,602,092	2,086,340	12,582,661	19,431	0.15%
Other Operating Expenses	1,581,675	320,534	1,581,676	(1)	(0.00%)
Non-Operating Expenses	-	-	-	-	0.00%
Capital Outlay	2,269,129	3,870	3,469,129	(1,200,000)	(52.88%)
Debt Service	1,004,238	11,958	1,004,238	-	0.00%
Other Uses	798,910	199,727	798,910	-	0.00%
Expenditure Total	28,213,563	4,336,932	28,719,474	(505,911)	(1.79%)
Total Expenditures and Other Resources					
	28,213,563	4,336,932	28,719,474	(505,911)	(1.79%)
Net Fund Impact					
	(1,968,559)	(134,599)	(2,517,232)		

All financial data is from the City's financial management system as of January 15, 2023

Fund Highlights:

As of the 1st Quarter of FY 2023, the Central Services Fund expenditures are projected to be \$28,719,474 which is \$505,911 or 1.79% more than budgeted primarily due to network equipment upgrades that were approved as a part of the March budget amendment. Revenues are expected to be \$26,202,242, which is \$42,762 or 0.16% less than budgeted. This is primarily due to lower print shop revenue. The net impact is a projected \$2,517,232 decrease in fund balance, which represents a \$2,359,501 million increase over \$157,731 planned use fund balance.

City Property and Casualty Insurance Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	24,498,055	(64)	24,498,055	-	0.00%
Miscellaneous	2,592,682	43,243	2,595,854	3,172	0.12%
Revenue Total	27,090,737	43,180	27,093,909	3,172	0.01%
Total Revenue and Other Sources	27,090,737	43,180	27,093,909	3,172	0.01%
Expenditure:					
Salaries & Wages	1,084,124	168,743	951,288	132,836	12.25%
Fringe Benefits	380,329	55,245	305,441	74,888	19.69%
Services/Materials	401,460	114,427	407,130	(5,670)	(1.41%)
Other Operating Expenses	4,687,635	632,352	4,687,635	-	0.00%
Non-Operating Expenses	14,500,565	3,723,245	14,542,592	(42,027)	(0.29%)
Capital Outlay	-	-	-	-	0.00%
Other Uses	99,782	24,946	99,782	-	0.00%
Expenditure Total	21,153,895	4,718,957	20,993,868	160,027	0.76%
Total Expenditures and Other Resources	21,153,895	4,718,957	20,993,868	160,027	0.76%
Net Fund Impact	5,936,842	(4,776,941)	6,100,041		

All financial data is from the City's financial management system as of January 15, 2023

Fund Highlights:

As of the 1st Quarter of FY 2023, the City Property and Casualty Insurance Fund expenditures are projected to be \$20,993,868, which is \$160,027 or 0.76% less than budgeted. This is primarily due to savings in personnel services associated with vacancies. Revenues are expected to be \$27,090,737, which is \$3,172 or 0.01% more than budgeted.

Community Redevelopment Agency Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Intergovernmental Revenue	14,819,337	15,416,988	15,416,988	597,651	4.03%
Miscellaneous	-	(7,545)	(4,637)	(4,637)	100.00%
Revenue Total	14,819,337	15,409,443	15,412,351	593,014	4.00%
Other Resources Allocated:					
Transfers and Other Sources	9,478,558	-	9,478,558	-	0.00%
Other Resources Allocated Total	9,478,558	-	9,478,558	-	0.00%
Total Revenue and Other Sources	24,297,895	15,409,443	24,890,909	593,014	2.44%
Expenditure:					
Fringe Benefits	1,311	-	1,311	-	0.00%
Services/Materials	986,669	173,602	986,669	-	0.00%
Other Operating Expenses	2,323,353	15,230	2,323,353	-	0.00%
Capital Outlay	-	-	-	-	0.00%
Expenditure Total	3,311,333	188,832	3,311,333	-	0.00%
Other Resources Allocated:					
Other Uses	168,979	-	168,979	-	0.00%
Required Transfers Out	21,092,904	-	21,092,904	-	0.00%
Other Resources Allocated Total	21,261,883	-	21,261,883	-	0.00%
Total Expenditures and Other Resources	24,573,216	188,832	24,573,216	-	0.00%
Net Fund Impact	(275,321)	15,209,758	317,694		

All financial data is from the City's financial management system as of January 15, 2023

Fund Highlights:

As of the 1st Quarter of FY 2023, the Community Redevelopment Agency Fund revenues, including transfers, are expected to be \$24,890,909, which is \$593,014 or 2.44% more than budgeted.

Parking System Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	20,052,487	4,651,162	20,052,614	127	0.00%
Fines and Forfeits	3,525,000	1,076,171	3,525,000	-	0.00%
Miscellaneous	411,289	561	411,289	-	0.00%
Revenue Total	23,988,776	5,727,893	23,988,903	127	0.00%
Total Revenue and Other Sources					
	23,988,776	5,727,893	23,988,903	127	0.00%
Expenditure:					
Salaries & Wages	4,536,956	823,498	4,480,943	56,013	1.23%
Fringe Benefits	1,722,317	303,525	1,739,279	(16,962)	(0.98%)
Services/Materials	5,147,443	718,558	5,136,234	11,209	0.22%
Other Operating Expenses	8,230,192	542,583	8,232,392	(2,200)	(0.03%)
Non-Operating Expenses	-	-	-	-	0.00%
Capital Outlay	5,533,617	-	5,533,617	-	0.00%
Debt Service	127,676	4,351	127,676	-	0.00%
Other Uses	409,316	102,329	409,316	-	0.00%
Expenditure Total	25,707,517	2,494,843	25,659,457	48,060	0.19%
Total Expenditures and Other Resources					
	25,707,517	2,494,843	25,659,457	48,060	0.19%
Net Fund Impact					
	(1,718,741)	3,184,502	(1,670,554)		

All financial data is from the City's financial management system as of January 15, 2023

Fund Highlights:

As of the 1st Quarter of FY 2023, the Parking Fund expenditures, including transfers, are projected to be \$25,659,457, which is \$48,060 or 0.19% less than budgeted. The net impact is a projected \$1,670,554 decrease in fund balance at the end of the 1st Quarter of FY 2023, which represents an increase of \$366,030 over the \$1.3 million planned use of fund balance outlined in FY 2023 Adopted Budget.

Project Management Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Miscellaneous	4,711,679	-	4,501,964	(209,715)	(4.45%)
Revenue Total	4,711,679	-	4,501,964	(209,715)	(4.45%)
Total Revenue and Other Sources	4,711,679	-	4,501,964	(209,715)	(4.45%)
Expenditure:					
Salaries & Wages	2,466,783	414,991	2,251,442	215,341	8.73%
Fringe Benefits	867,995	106,404	815,632	52,363	6.03%
Services/Materials	162,301	2,021	167,320	(5,019)	(3.09%)
Other Operating Expenses	802,418	128,287	802,418	-	0.00%
Other Uses	465,152	116,288	465,152	-	0.00%
Expenditure Total	4,764,649	767,991	4,501,964	262,685	5.51%
Total Expenditures and Other Resources	4,764,649	767,991	4,501,964	262,685	5.51%
Net Fund Impact	(52,970)	(768,815)	-		

All financial data is from the City's financial management system as of January 15, 2023

Fund Highlights:

As of the 1st Quarter of FY 2023, the Project Management Fund expenditures are projected to be \$4,501,964, which is \$262,685 or 5.51% less than budgeted primarily due to vacancies. Revenues are expected to be \$4,501,964, which is \$209,715 or 4.45% less than budgeted.

Self-Insured Health Benefits Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	41,535,459	1,354,143	41,497,429	(38,030)	(0.09%)
Miscellaneous	1,148,846	-	1,324,028	175,182	15.25%
Revenue Total	42,684,305	1,354,143	42,821,457	137,152	0.32%
Total Revenue and Other Sources					
	42,684,305	1,354,143	42,821,457	137,152	0.32%
Expenditure:					
Salaries & Wages	408,759	55,996	298,574	110,185	26.96%
Fringe Benefits	144,420	24,733	111,221	33,199	22.99%
Services/Materials	686,661	98,479	686,661	-	0.00%
Other Operating Expenses	7,854,741	1,303,132	7,845,896	8,845	0.11%
Non-Operating Expenses	33,688,330	1,300,118	33,688,331	(1)	(0.00%)
Expenditure Total	42,782,911	2,782,459	42,630,683	152,228	0.36%
Total Expenditures and Other Resources					
	42,782,911	2,782,459	42,630,683	152,228	0.36%
Net Fund Impact					
	(98,606)	(1,428,317)	190,774		

All financial data is from the City's financial management system as of January 15, 2023

Fund Highlights:

As of the 1st Quarter of FY 2023, the Self-Insured Health Benefits Fund expenditures are projected to be \$42,630,683 which is \$152,228 or 0.36% less than budgeted. Revenues are expected to be \$42,821,457, which is \$137,152 or 0.32% more than budgeted primarily due to lower COBRA enrollment. The net impact is a projected \$190,774 increase in fund balance at the end of the 1st Quarter of FY 2023.

Stormwater Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	27,582,166	46,558,817	27,582,166	-	0.00%
Miscellaneous	944,786	17,856	962,986	18,200	1.93%
Revenue Total	28,526,952	46,576,673	28,545,152	18,200	0.06%
Total Revenue and Other Sources	28,526,952	46,576,673	28,545,152	18,200	0.06%
Expenditure:					
Salaries & Wages	3,293,251	516,267	2,829,585	463,666	14.08%
Fringe Benefits	1,301,931	157,641	1,196,143	105,788	8.13%
Services/Materials	6,493,906	411,769	6,428,544	65,362	1.01%
Other Operating Expenses	2,862,265	302,915	2,862,265	-	0.00%
Non-Operating Expenses	-	-	-	-	0.00%
Capital Outlay	5,059,065	-	5,059,065	-	0.00%
Debt Service	11,211,618	45,000	11,211,618	-	0.00%
Other Uses	528,726	132,182	528,726	-	0.00%
Expenditure Total	30,750,762	1,565,773	30,115,946	634,816	2.06%
Total Expenditures and Other Resources	30,750,762	1,565,773	30,115,946	634,816	2.06%
Net Fund Impact	(2,223,810)	45,007,961	(1,570,794)		

All financial data is from the City's financial management system as of January 15, 2023

Fund Highlights:

As of the 1st Quarter of FY 2023, the Stormwater Fund expenditures, including transfers, are projected to be \$30,115,946, which is \$634,816 or 2.06% less than budgeted primarily due to vacancies. Revenues are expected to be \$28,545,152, which is \$18,200 or 0.06% more than budgeted. The net impact is a projected \$1,570,794 decrease in fund balance at the end of the 1st Quarter of FY 2023, which represents an increase of \$1,223,817 over the \$346,977 planned use of fund balance outlined in the FY 2023 Adopted Budget.

Water and Sewer Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Intergovernmental Revenue	-	22,388	22,388	22,388	100.00%
Charges for Services	141,579,144	38,525,246	139,752,630	(1,826,514)	(1.29%)
Miscellaneous	6,448,600	134,706	6,463,118	14,518	0.23%
Revenue Total	148,027,744	38,682,339	146,238,136	(1,789,608)	(1.21%)
Other Resources Allocated:					
Transfers and Other Sources	6,761,345	6,761,345	7,761,345	1,000,000	14.79%
Other Resources Allocated Total	6,761,345	6,761,345	7,761,345	1,000,000	14.79%
Total Revenue and Other Sources	154,789,089	45,443,684	153,999,481	(789,608)	(0.51%)
Expenditure:					
Salaries & Wages	28,176,233	4,991,952	26,032,291	2,143,942	7.61%
Fringe Benefits	10,627,553	1,669,129	10,414,031	213,522	2.01%
Services/Materials	36,203,653	5,085,314	39,871,949	(3,668,296)	(10.13%)
Other Operating Expenses	17,442,430	2,376,605	17,373,633	68,797	0.39%
Non-Operating Expenses	744,942	123,781	744,942	(0)	(0.00%)
Capital Outlay	4,664,101	664,866	4,683,736	(19,635)	(0.42%)
Debt Service	33,398,209	4,880,575	33,398,209	-	0.00%
Other Uses	3,292,237	823,059	3,292,237	-	0.00%
Expenditure Total	134,549,358	20,615,281	135,811,028	(1,261,670)	(0.94%)
Other Resources Allocated:					
Other Uses	9,483,442	-	9,483,442	-	0.00%
Transfer to Community Investment Plan	18,059,689	-	18,059,689	-	0.00%
Other Resources Allocated Total	27,543,131	-	27,543,131	-	0.00%
Total Expenditures and Other Resources	162,092,489	20,615,281	163,354,159	(1,261,670)	(0.78%)
Net Fund Impact	(7,303,400)	29,886,799	(9,354,678)		

All financial data is from the City's financial management system as of January 15, 2023

Fund Highlights:

As of the 1st Quarter of FY 2023, the Water and Sewer Fund expenditures, including transfers, are projected to be \$163,354,159, which is \$1,261,670 or 0.78% more than budgeted. Revenues, including transfers, are expected to be \$153,999,481, which is \$789,608 or 0.51% less than budgeted. This is primarily due to the usage of the City's wastewater system. The net impact is a projected \$9,354,678 decrease in fund balance at the end of the 1st Quarter of FY 2023.